

DISCRETIONARY LOTTERY FUNDS

The 1996 Florida Legislature adopted an amendment to Section 24.121, Florida Statutes, requiring school districts make available to the public, on a quarterly basis, a report displaying discretionary lottery revenue and expenditures.

Revenue

For the Fourth quarter of the 2017-18 school year, the Polk County School District had an original (tentative) budget of \$1,633,637 for discretionary lottery revenue. The budget was reduced by (\$175,984) after we received the Fourth FEFP Calculation from the state. Prior year balances were carried forward in the amount of \$2,105,948.

The original General Fund Operating Budget for 2017-18 was \$835,139,473.

Reporting Date	09/30/2017	12/31/2017	03/31/2018	06/30/2018
Revenue Budgeted / Amended	\$1,633,637	\$633,404	\$177,043	\$175,984
Funds Received	\$0.00	\$0.00	\$131,948	\$44,036
Spent or Encumbered "including carry over from prior years"	\$95,228	\$263,220.04	\$427,851.38	\$587,192.31
General Fund Original Operating Budget	\$835,139,473	\$835,139,473	\$835,139,473	\$835,139,473
% of Operating Budget and Number of days Lottery Funds could operate Polk County Schools	0.01% <1	0.01% <1	0.01% <1	0.0% <1

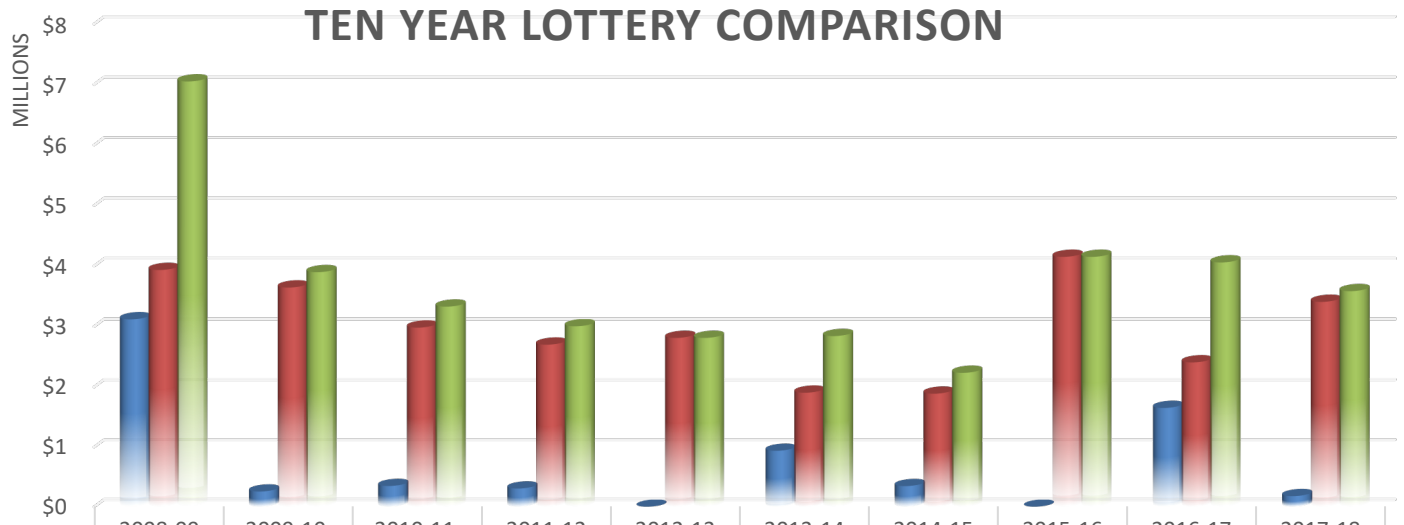
Expenditures

Lottery funds are normally expended to (1) support the School Improvement and Accountability initiative, providing schools with an annual per student allocation to flexibly support local school improvement plans as directed by each school's SAC (School Advisory Committee), (2) continue support of programs previously funded by state categorical and other state revenue sources and (3) support general operating fund expenditures.

Total appropriations for the 2017-18 school year included \$2,105,948 carried over from prior years' unspent funds. As of June 30, 2018, schools and their respective SACs had spent or encumbered \$587,192 of the \$2,282,991 total lottery funds available. Discretionary lottery dollars, allocated within the General Operating Fund, are appropriated in accordance with the published District budget (a copy of which is available on this web site). Unspent funds will be carried over to the next school year for their use.

Polk County's share of the Florida Lottery funds is made up of two components. **School Recognition Dollars** are distributed to specific schools maintaining an A+ grade under the Governor's A+ Program. **Discretionary Lottery Funds** are allocated to support the School Improvement and Accountability initiative and to provide continuing support to the general operating budget. Discretionary allocations are controlled and spent under the direction of each school's School Advisory Committee (SAC).

Historical Perspective of Lottery Funding for Polk County School District



■ Discretionary Lottery	\$3,116,783	\$253,915	\$346,775	\$304,468	\$-	\$936,219	\$344,815	\$-	\$1,651,950	\$177,043
■ School Recognition	\$3,932,154	\$3,642,327	\$2,979,719	\$2,697,756	\$2,809,632	\$1,903,824	\$1,887,944	\$4,149,364	\$2,405,341	\$3,405,574
■ Total Lottery Dollars	\$7,048,937	\$3,896,242	\$3,326,494	\$3,002,224	\$2,809,632	\$2,840,043	\$2,232,759	\$4,149,364	\$4,057,291	\$3,582,617