

























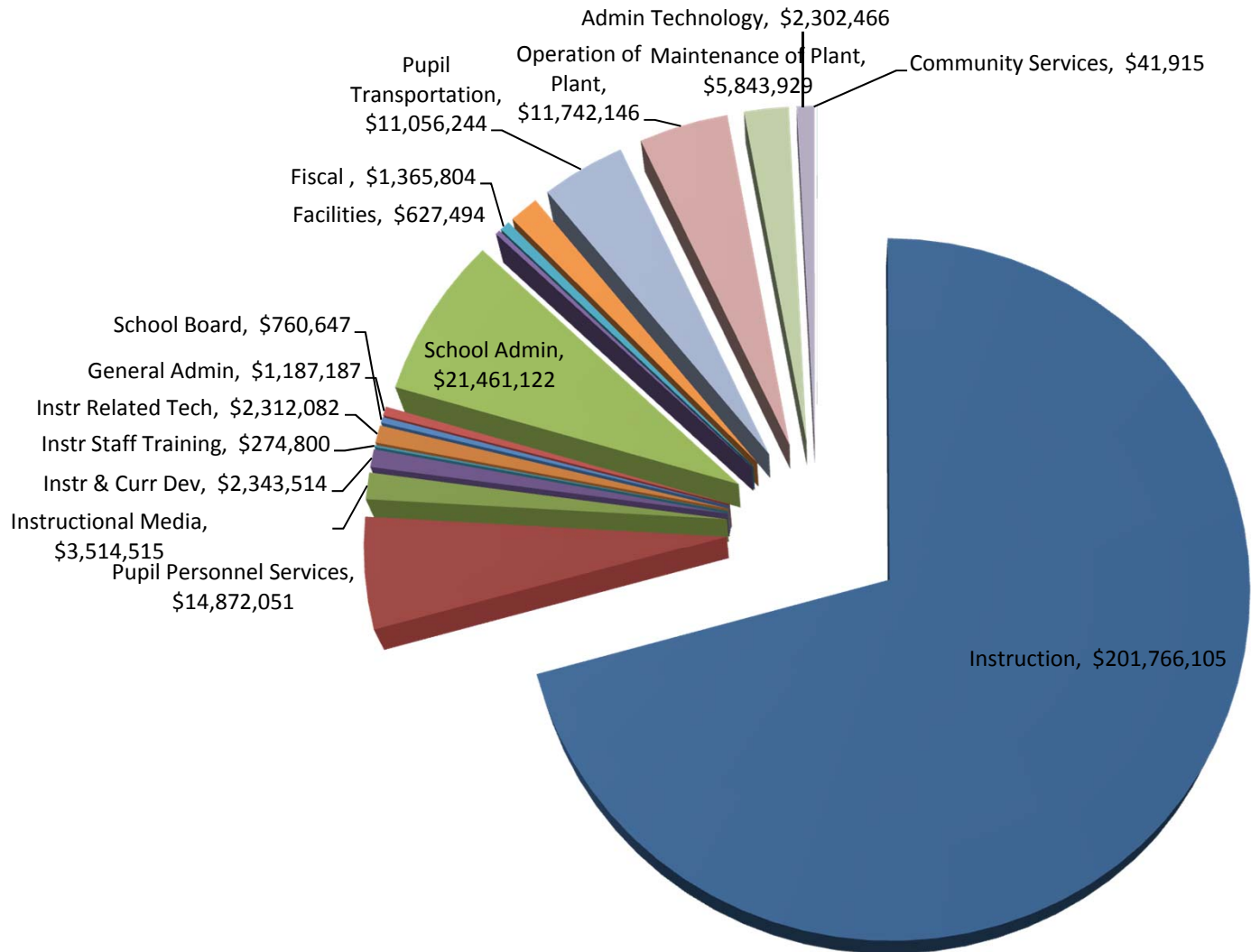








## Salaries and Benefits by Function - General Fund



Function indicates the overall purpose or objective of the expenditure.



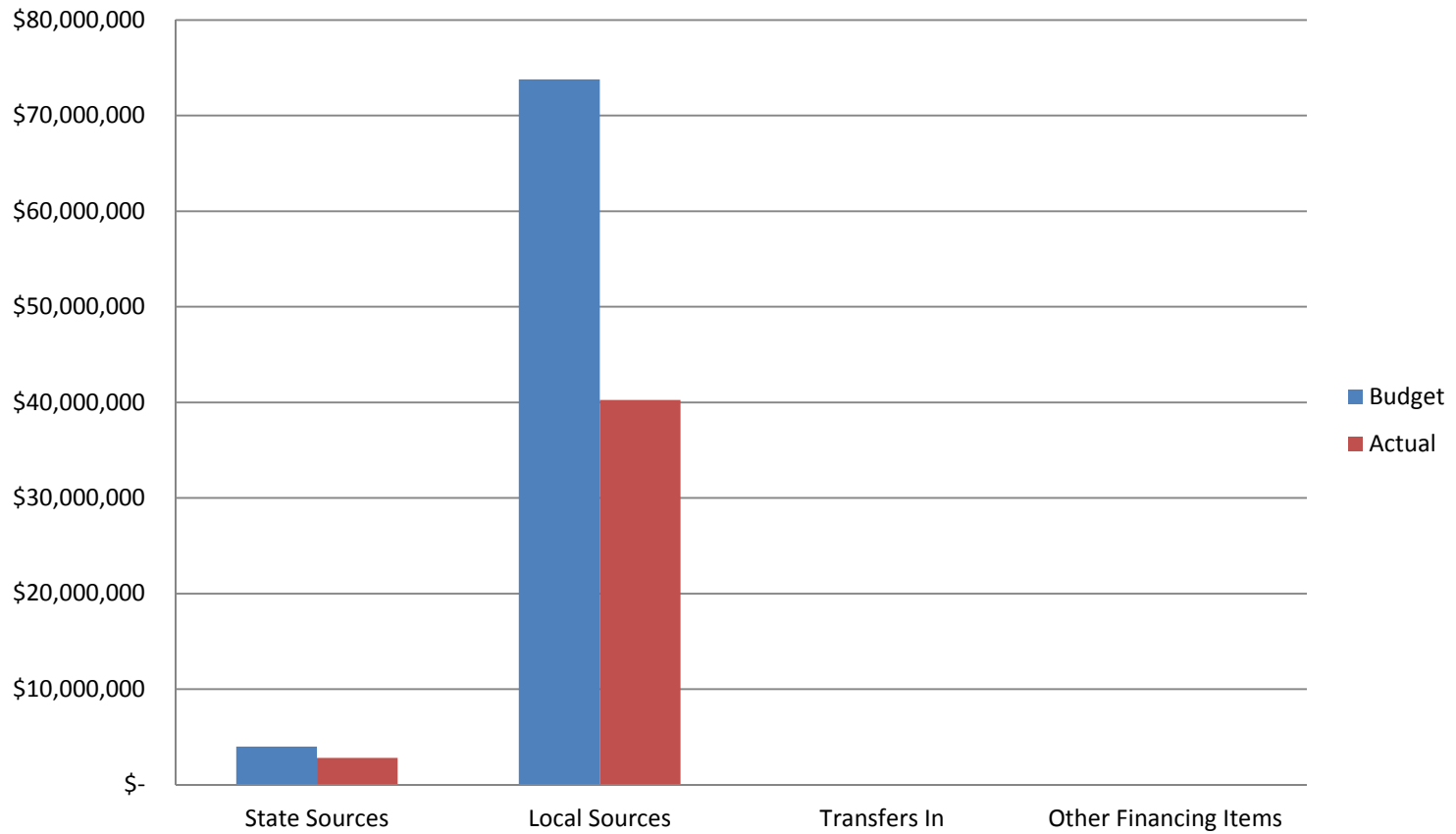
**Polk County School Board  
Capital Projects 2014/2015  
As of January 31, 2015**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
State Sources	\$ 4,223,253	\$ 3,989,342		\$ 2,808,626	\$ 1,180,716	29.60%
Local Sources	73,798,648	73,798,648		40,247,680	33,550,968	45.46%
<b>Total Revenues</b>	<b>78,021,901</b>	<b>77,787,990</b>		<b>43,056,306</b>	<b>34,731,684</b>	<b>44.65%</b>
<b>Expenses</b>						
Facilities Construction	45,812,282	54,114,499	6,604,332	3,176,437	44,333,731	81.93%
Transfers Out	92,455,708	103,992,006	-	69,805,794	34,186,212	32.87%
<b>Total Expenses</b>	<b>138,267,990</b>	<b>158,106,505</b>		<b>72,982,231</b>	<b>78,519,943</b>	<b>49.66%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(60,246,089)</b>	<b>(80,318,515)</b>		<b>(29,925,924)</b>		
Beginning Fund Balance	95,180,502	95,180,502		95,180,502		
Ending Fund Balance	\$ 34,934,413	\$ 14,861,987		\$ 65,254,578		

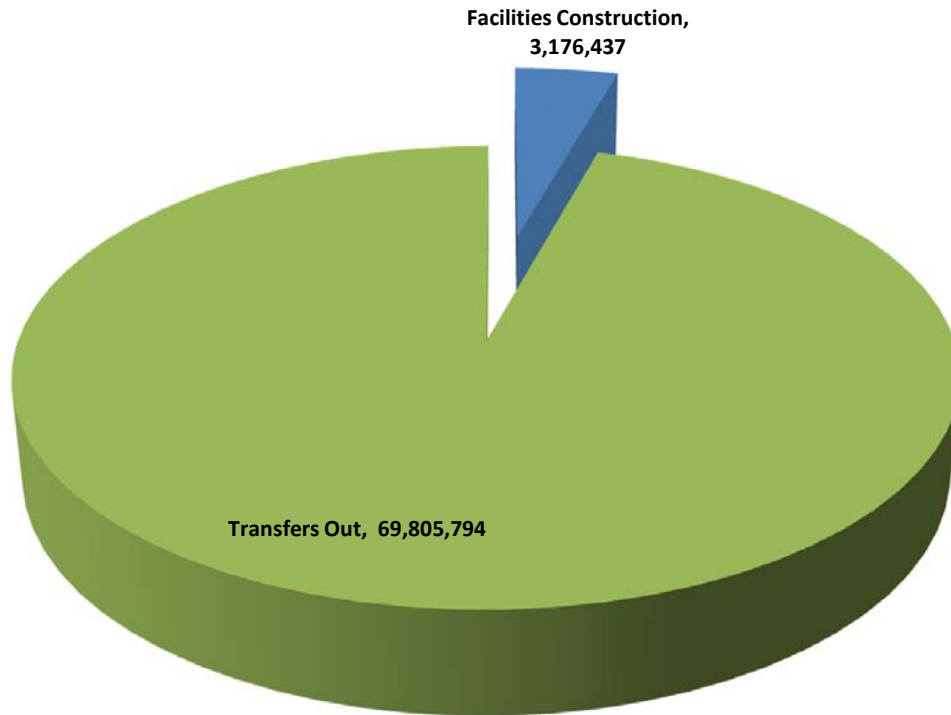
**Polk County School Board**  
**Capital Projects Fund 2014/2015 Compared to 2013/2014**

	2014-2015 Budget	Jan 2015	Variance	% Expensed	Jan 2014	Change	% Change
<b>Revenues</b>							
State Sources	\$ 3,989,342	\$ 2,808,626	\$ (1,180,716)	70.40%	\$ 1,063,599	\$ 1,745,027	164.07%
Local Sources	73,798,648	40,247,680	(33,550,968)	54.54%	37,841,771	2,405,909	6.36%
Transfers In	-	-	-	-	1,388,565	(1,388,565)	-100.00%
Other Financing Items	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>77,787,990</b>	<b>43,056,306</b>	<b>(34,731,684)</b>	<b>55.35%</b>	<b>40,293,935</b>	<b>2,762,371</b>	<b>6.86%</b>
<b>Expenses</b>							
Facilities Construction	54,114,499	3,176,437	(50,938,062)	5.87%	3,435,961	(259,524)	-7.55%
Debt Service	-	-	-	-	124,183	(124,183)	-100.00%
Transfers Out	103,992,006	69,805,794	(34,186,212)	67.13%	65,793,437	4,012,356	6.10%
<b>Total Expenses</b>	<b>158,106,505</b>	<b>72,982,231</b>	<b>(85,124,274)</b>	<b>46.16%</b>	<b>69,353,582</b>	<b>3,628,649</b>	<b>5.23%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(80,318,515)</b>	<b>(29,925,924)</b>	<b>50,392,590</b>	<b>37.26%</b>	<b>(29,059,647)</b>	<b>(866,277)</b>	<b>-2.98%</b>
Beginning Fund Balance	95,180,502	95,180,502	-	100.00%	99,548,282	(4,367,780)	-4.39%
Ending Fund Balance	\$ 14,861,987	\$ 65,254,578	\$ 50,392,590	439.07%	\$ 70,488,635	\$ (5,234,057)	-7.43%

## Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function



**Polk County School Board**  
**Special Revenue 2014/2015**  
**As of January 31, 2015**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$ 9,751,679	\$ 22,463,693		\$ 7,769,009	\$ 14,694,684	65.42%
Federal Through State	127,593,169	139,802,986		58,341,614	81,461,372	58.27%
State Sources	1,205,791	1,438,587		820,532	618,055	42.96%
Local Sources	6,049,200	6,174,254		2,755,497	3,418,757	55.37%
<b>Total Revenues</b>	<b>144,599,840</b>	<b>169,879,521</b>		<b>69,686,652</b>	<b>100,192,869</b>	<b>58.98%</b>
<b>Expenses</b>						
Instruction	52,638,502	60,830,578	3,855,781	21,089,205	39,741,373	65.33%
Pupil Personnel Services	5,914,635	8,550,144	135,297	3,624,111	4,926,033	57.61%
Instructional Media	785,685	1,065,484	41,635	418,129	647,355	60.76%
Instr & Curr Dev	8,651,514	13,053,231	256,378	5,267,505	7,785,726	59.65%
Instr Staff Training	18,311,125	26,352,310	1,739,988	7,346,705	19,005,605	72.12%
Instr Related Tech	9,316	42,651	-	16,920	25,731	60.33%
School Board	-	-	-	339	(339)	
General Admin	3,108,701	3,710,646	20,088	1,194,914	2,515,732	67.80%
School Admin	18,545	21,429	-	10,686	10,742	50.13%
Facilities Construction	22,000	99,654	52,108	85,546	14,108	14.16%
Fiscal	109,795	222,806	24,965	107,310	115,496	51.84%
Food Services	52,587,583	52,677,507	101,903	27,900,472	24,777,034	47.04%
Central Services	2,734,972	2,524,249	90,545	817,687	1,706,562	67.61%
Pupil Transportation	1,407,584	1,740,870	29,390	310,086	1,430,783	82.19%
Operation of Plant	58,080	146,529	-	45,592	100,937	68.89%
Maintenance of Plant	80,693	148,705	4,320	52,862	95,844	64.45%
Admin Technology	102,598	551,997	-	486,437	65,560	11.88%
Community Services	2,620,685	2,702,905	8,979	1,381,699	1,321,206	48.88%
<b>Total Expenses</b>	<b>149,162,012</b>	<b>174,441,694</b>		<b>70,156,204</b>	<b>104,285,489</b>	<b>59.78%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,562,173)</b>	<b>(4,562,173)</b>		<b>(469,553)</b>		
Beginning Fund Balance	9,311,577	9,311,577		9,311,577		
Ending Fund Balance	\$ 4,749,404	\$ 4,749,404		\$ 8,842,024		

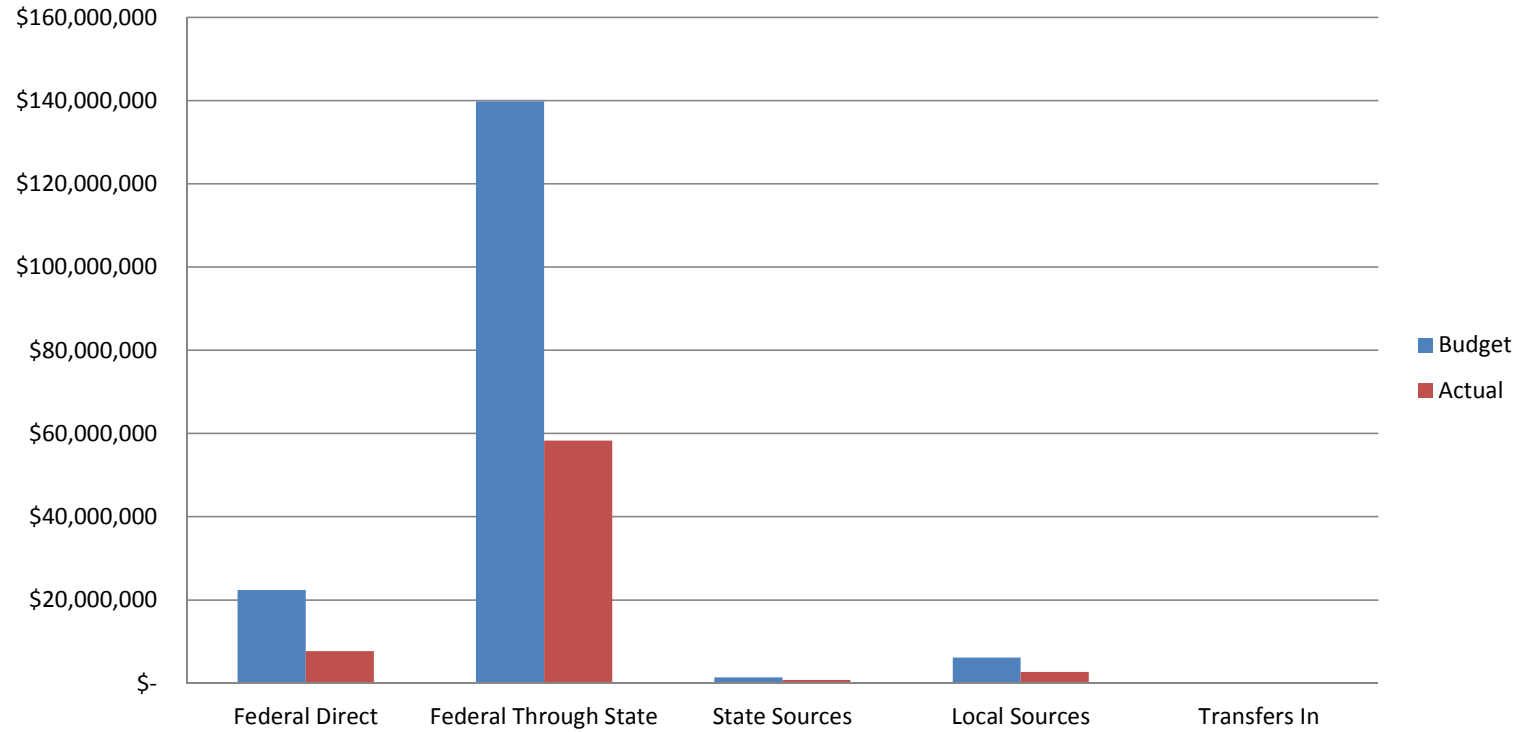
**Polk County School Board**  
**Special Revenue Fund 2014/2015 Compared to 2013/2014**

	2014-2015 Budget	Jan 2015	Variance	% Expensed	Jan 2014	Change	% Change
<b>Revenues</b>							
Federal Direct	\$ 22,463,693	\$ 7,769,009	\$ (14,694,684)	34.58%	\$ 5,377,787	\$ 2,391,221	44.46%
Federal Through State	139,802,986	58,341,614	(81,461,372)	41.73%	44,261,405	14,080,209	31.81%
State Sources	1,438,587	820,532	(618,055)	57.04%	613,341	207,191	33.78%
Local Sources	6,174,254	2,755,497	(3,418,757)	44.63%	3,038,082	(282,585)	-9.30%
Transfers In	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>169,879,521</b>	<b>69,686,652</b>	<b>(100,192,869)</b>	<b>41.02%</b>	<b>53,290,615</b>	<b>16,396,036</b>	<b>30.77%</b>
<b>Expenses</b>							
Instruction	60,830,578	21,089,205	(39,741,373)	34.67%	15,225,559	5,863,646	38.51%
Pupil Personnel Services	8,550,144	3,624,111	(4,926,033)	42.39%	3,027,678	596,433	19.70%
Instructional Media	1,065,484	418,129	(647,355)	39.24%	449,587	(31,458)	-7.00%
Instr & Curr Dev	13,053,231	5,267,505	(7,785,726)	40.35%	6,101,290	(833,786)	-13.67%
Instr Staff Training	26,352,310	7,346,705	(19,005,605)	27.88%	3,956,402	3,390,303	85.69%
Instr Related Tech	42,651	16,920	(25,731)	39.67%	21,231	(4,311)	-20.31%
General Admin	3,710,646	1,194,914	(2,515,732)	32.20%	873,726	321,188	36.76%
School Admin	21,429	10,686	(10,742)	49.87%	11,174	(488)	-4.37%
Facilities Construction	99,654	85,546	(14,108)	85.84%	13	85,533	660485.48%
Fiscal Services	222,806	107,310	(115,496)	48.16%	67,253	40,057	59.56%
Food Services	52,677,507	27,900,472	(24,777,034)	52.96%	22,568,965	5,331,507	23.62%
Central Services	2,524,249	817,687	(1,706,562)	32.39%	1,003,492	(185,805)	-18.52%
Pupil Transportation	1,740,870	310,086	(1,430,783)	17.81%	99,799	210,288	210.71%
Operation of Plant	146,529	45,592	(100,937)	31.11%	37,069	8,523	22.99%
Maintenance of Plant	148,705	52,862	(95,844)	35.55%	11,410	41,452	363.31%
Admin Technology	551,997	486,437	(65,560)	88.12%	94,772	391,665	413.27%
Community Services	2,702,905	1,381,699	(1,321,206)	51.12%	1,317,357	64,341	4.88%
Transfers Out	-	-	-	-	0.00	-	-
<b>Total Expenses</b>	<b>174,441,694</b>	<b>70,156,204</b>	<b>(104,285,489)</b>	<b>40.22%</b>	<b>54,866,778</b>	<b>15,289,426</b>	<b>27.87%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,562,173)</b>	<b>(469,553)</b>	<b>4,092,620</b>	<b>10.29%</b>	<b>(1,576,162)</b>	<b>1,106,610</b>	<b>70.21%</b>
Beginning Fund Balance	9,311,577	9,311,577		100.00%	11,017,357	(1,705,780)	-15.48%
Ending Fund Balance	\$ 4,749,404	\$ 8,842,024	\$ 4,092,620	186.17%	\$ 9,441,195	\$ (599,170)	-6.35%

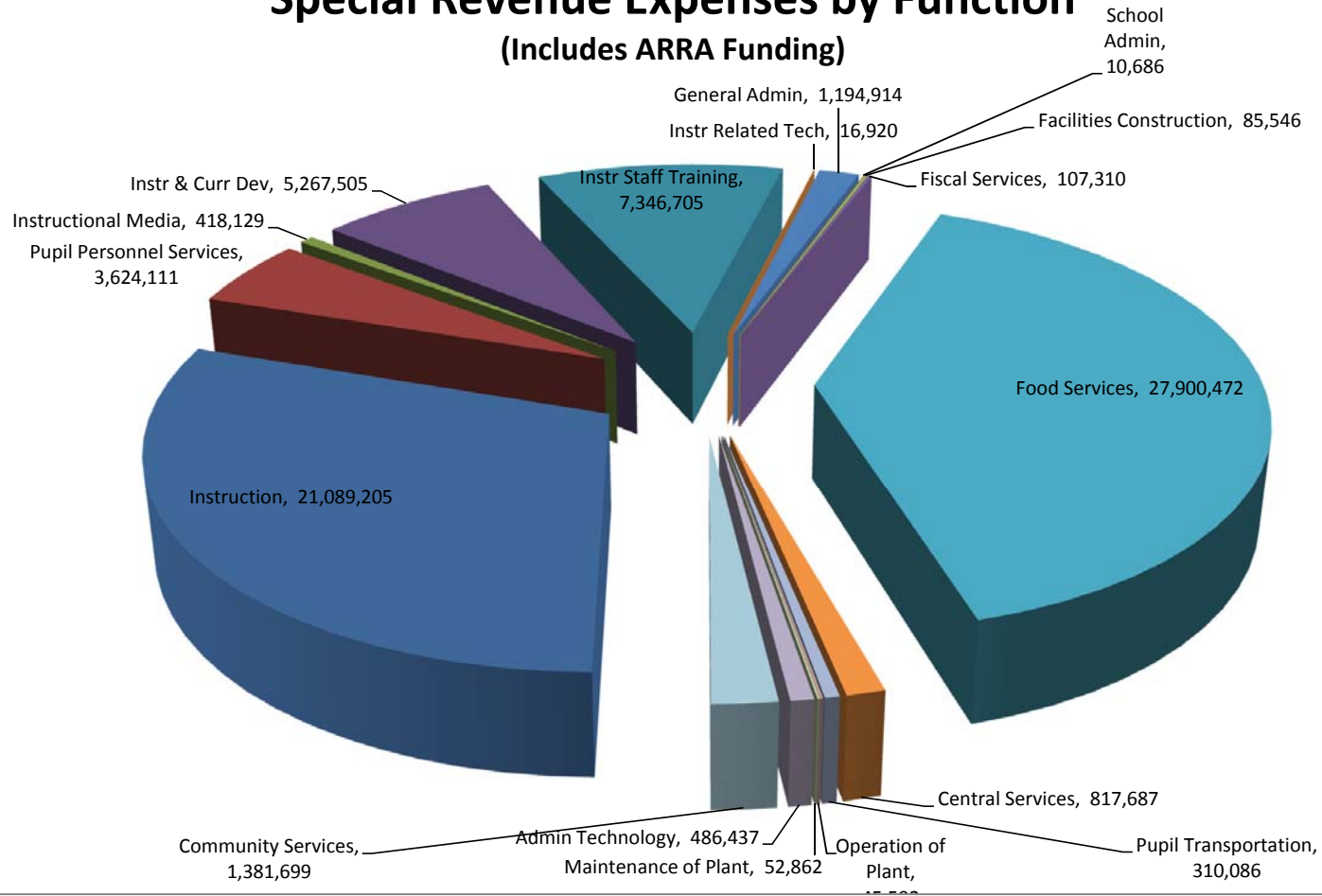
**NOTE:** A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

# Special Revenue - Budget vs Actual

(Includes ARRA Funding)



## Special Revenue Expenses by Function (Includes ARRA Funding)

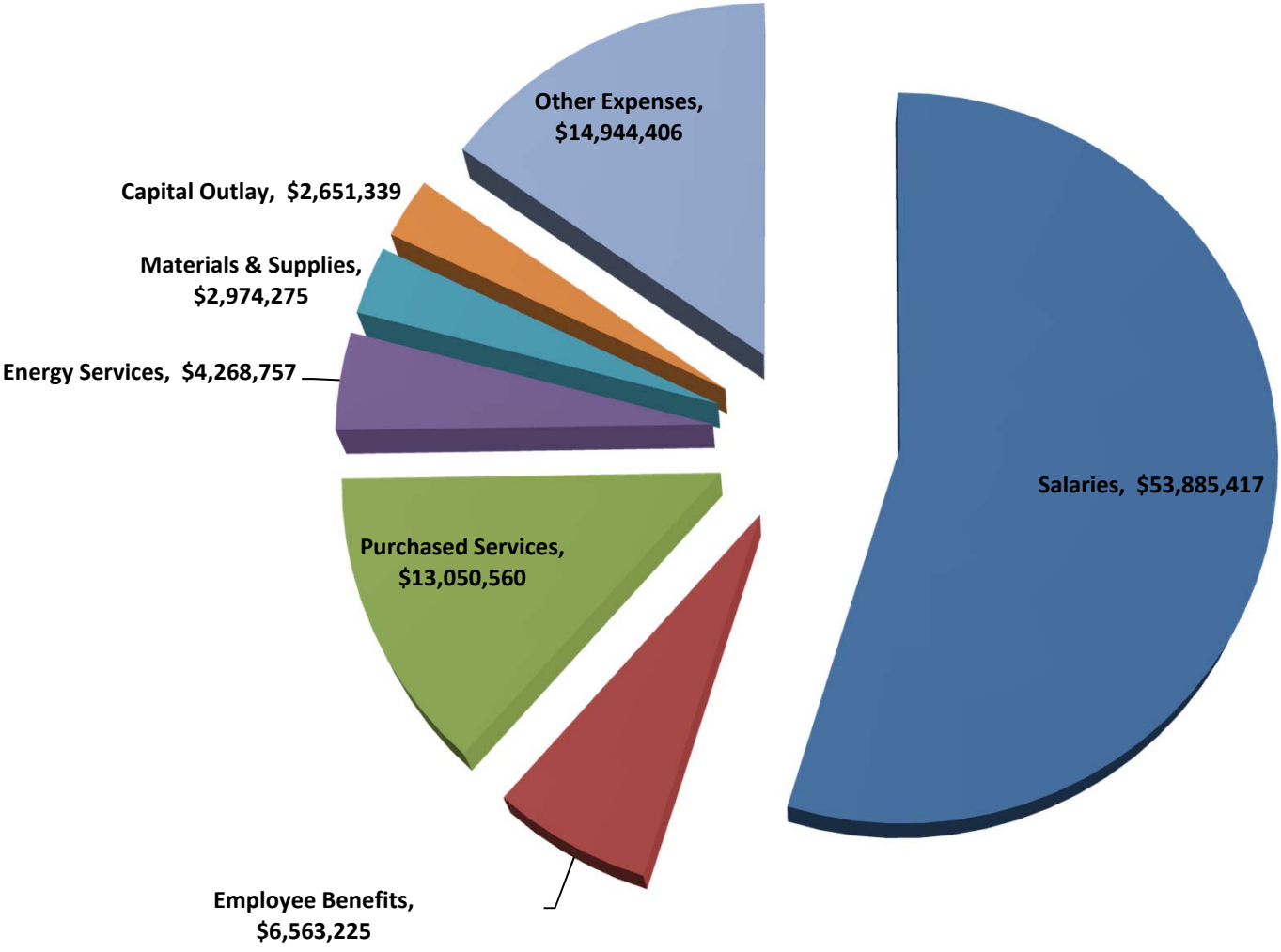




**Polk County School Board  
Special Revenue Expenditures Detail  
For Period Ending January 31, 2015**

	2014-2015 Budget	Jan 2015	Classification of Expenditures							
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	\$ 60,830,578	\$ 21,089,205	\$ 11,445,982	\$ 3,670,970	\$ 2,908,524	\$ -	\$ 1,500,975	\$ 1,386,317	\$ 176,438	
Pupil Personnel Services	8,550,144	3,624,111	2,080,476	708,387	457,593	7,601	332,782	37,272	-	
Instructional Media	1,065,484	418,129	279,206	93,803	8,756	2,070	2,811	31,497	(14)	
Instr & Curr Dev	13,053,231	5,267,505	3,551,332	963,263	619,369	10,037	31,921	91,433	150	
Instr Staff Training	26,352,310	7,346,705	4,319,128	1,080,872	1,490,374	225,025	209,038	22,268	-	
Instr Related Tech	42,651	16,920	-	-	-	-	-	-	-	
School Board	-	339	-	339	-	-	-	-	-	
General Admin	3,710,646	1,194,914	1,194,914	-	-	-	-	-	-	
School Admin	21,429	10,686	10,686	-	-	-	-	7,178	-	
Facilities Construction	99,654	85,546	-	-	85,546	-	-	-	-	
Fiscal Services	222,806	107,310	107,310	-	45,960	-	-	-	-	
Food Services	52,677,507	27,900,472	27,900,472	-	7,010,334	4,024,025	630,163	752,168	14,742,958	
Central Services	2,524,249	817,687	817,687	-	296,769	-	88,348	309,455	23,147	
Pupil Transportation	1,740,870	310,086	310,086	-	-	-	148,109	2,093	1,727	
Operation of Plant	146,529	45,592	-	45,592	-	-	30,128	11,659	-	
Maintenance of Plant	148,705	52,862	-	-	52,862	-	-	-	-	
Admin Technology	551,997	486,437	486,437	-	74,474	-	-	-	-	
Community Services	2,702,905	1,381,699	1,381,699	-	-	-	-	-	-	
Transfers Out	-	-	-	-	-	-	-	-	-	
<b>Totals</b>	<b>\$ 174,441,694</b>	<b>\$ 70,156,204</b>	<b>\$ 53,885,417</b>	<b>\$ 6,563,225</b>	<b>\$ 13,050,560</b>	<b>\$ 4,268,757</b>	<b>\$ 2,974,275</b>	<b>\$ 2,651,339</b>	<b>\$ 14,944,406</b>	
Percent of Total Expense			76.81%	9.36%	18.60%	6.08%	4.24%	3.78%	21.30%	
<b>Budget by Object</b>	<b>\$ 174,441,694</b>		<b>\$ 67,830,876</b>	<b>\$ 23,356,645</b>	<b>\$ 24,941,642</b>	<b>\$ 1,308,184</b>	<b>\$ 41,138,239</b>	<b>\$ 5,360,214</b>	<b>\$ 10,505,895</b>	
Percent of Total Budget			38.88%	13.39%	14.30%	0.75%	23.58%	3.07%	6.02%	

# Expenditures By Classification - Special Revenue



**Polk County School Board  
Debt Service 2014/2015  
As of January 31, 2015**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$ 1,141,797	\$ 1,141,797		\$ 529,223	\$ 612,574	53.65%
State Sources	2,931,874	2,931,874		-	2,931,874	100.00%
Local Sources	-	-		104,353	(104,353)	
Transfers In	46,381,274	45,651,942		40,431,078	5,220,864	11.44%
Other Financing Items	-	148,255		148,255	-	0.00%
<b>Total Revenues</b>	<b>50,454,946</b>	<b>49,873,869</b>		<b>41,212,909</b>	<b>8,660,960</b>	<b>17.37%</b>
<b>Expenses</b>						
Debt Service	48,308,642	47,727,565	-	38,924,040	8,803,526	18.45%
<b>Total Expenses</b>	<b>48,308,642</b>	<b>47,727,565</b>		<b>38,924,040</b>	<b>8,803,526</b>	<b>18.45%</b>
<b>Excess (Deficit) of Revenues</b>	<b>2,146,304</b>	<b>2,146,304</b>		<b>2,288,870</b>		
Beginning Fund Balance	11,694,540	11,694,540		11,694,540		
Ending Fund Balance	\$ 13,840,844	\$ 13,840,844		\$ 13,983,410		

**Polk County School Board**  
**Debt Service Fund 2014/2015 Compared to 2013/2014**

	<b>2014-2015 Budget</b>	<b>Jan 2015</b>	<b>Variance</b>	<b>% Expensed</b>	<b>Jan 2014</b>	<b>Change</b>	<b>% Change</b>
<b>Revenues</b>							
Federal Direct	\$ 1,141,797	\$ 529,223	\$ (612,574)	46.35%	\$ 529,794	\$ (571)	-0.11%
State Sources	2,931,874	-	(2,931,874)	0.00%	-	-	
Local Sources	-	104,353	104,353		86,768	17,585	20.27%
Transfers In	46,381,274	40,431,078	(5,950,196)	87.17%	39,861,846	569,233	1.43%
<b>Total Revenues</b>	<b>50,454,946</b>	<b>41,064,654</b>	<b>(9,390,292)</b>	<b>81.39%</b>	<b>40,478,408</b>	<b>586,246</b>	<b>1.45%</b>
<b>Expenses</b>							
Debt Service	47,727,565	38,924,040	(8,803,526)	81.55%	38,225,149	698,891	1.83%
Transfers Out	-	-	-		-	-	
<b>Total Expenses</b>	<b>47,727,565</b>	<b>38,924,040</b>	<b>(8,803,526)</b>	<b>81.55%</b>	<b>38,225,149</b>	<b>698,891</b>	<b>1.83%</b>
<b>Excess (Deficit) of Revenues</b>	<b>2,727,381</b>	<b>2,140,614</b>	<b>(586,766)</b>	<b>78.49%</b>	<b>2,253,259</b>	<b>(112,645)</b>	<b>5.00%</b>
Beginning Fund Balance	11,694,540	11,694,540	-	100.00%	8,652,903	3,041,637	35.15%
Ending Fund Balance	\$ 14,421,921	\$ 13,835,154	\$ (586,766)	95.93%	\$ 10,906,162	\$ 2,928,992	26.86%

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.

**Polk County School Board**  
**Combining state of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds**  
**For Period Ending January 31, 2015**

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions /Boiler & Machinery	Group Insurance	Totals
<b>Operating Revenues</b>					
Premium Revenue	\$ 2,269	\$ 933,333	\$ -	48,177,628	49,113,230
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	2,269	933,333	-	48,177,628	49,113,230
<b>Operating Expenses (Function 9900)</b>					
Salaries				(400)	(400)
Employee Benefits				220	220
Purchased Services	1,370,828	258,034	-	2,810,689	4,439,551
Energy Services	-	-	-	4,083	4,083
Materials and Supplies	87,874	-	-	406	88,280
Capital Outlay	-	-	-	-	-
Other Expenses	2,980,950	483,466	-	51,882,975	55,347,391
Depreciation Expense				3,451	3,451
Total Operating Expense	4,439,651	741,500	-	54,701,425	59,882,576
Operating Income (Loss)	(4,437,382)	191,833	-	(6,523,797)	(10,769,346)
<b>Nonoperating Revenues</b>					
Interest	60,752	642	195	138,515	200,104
Miscellaneous	347,099	1,053	-	340,627	688,780
Total Nonoperating Revenues	407,851	1,695	195	479,143	888,884
<b>Nonoperating Expenses (Function 9900)</b>					
Miscellaneous Expense	-	-	-	4,200	4,200
Loss On Disposition of Assets	-	-	-	-	-
Total Nonoperating Expenses	-	-	-	4,200	4,200
Income(Loss) Before Operating Transfers	(4,029,531)	193,528	195	(6,048,854)	(9,884,662)
<b>Operating Transfers Out (Function 9700):</b>					
Operating Transfers Out	53,704	45,777	-	316,329	415,810
Total Operating Transfers Out	53,704	45,777	-	316,329	415,810
Net Income (Loss)	(4,083,234)	147,751	195	(6,365,184)	(10,300,472)
Retained Earnings - Beginning of Year	12,051,898	2,421,136	1,941,339	22,470,278	38,884,651
<b>Retained Earnings - End of Year</b>	<b>7,968,664</b>	<b>2,568,887</b>	<b>1,941,534</b>	<b>16,105,095</b>	<b>28,584,179</b>