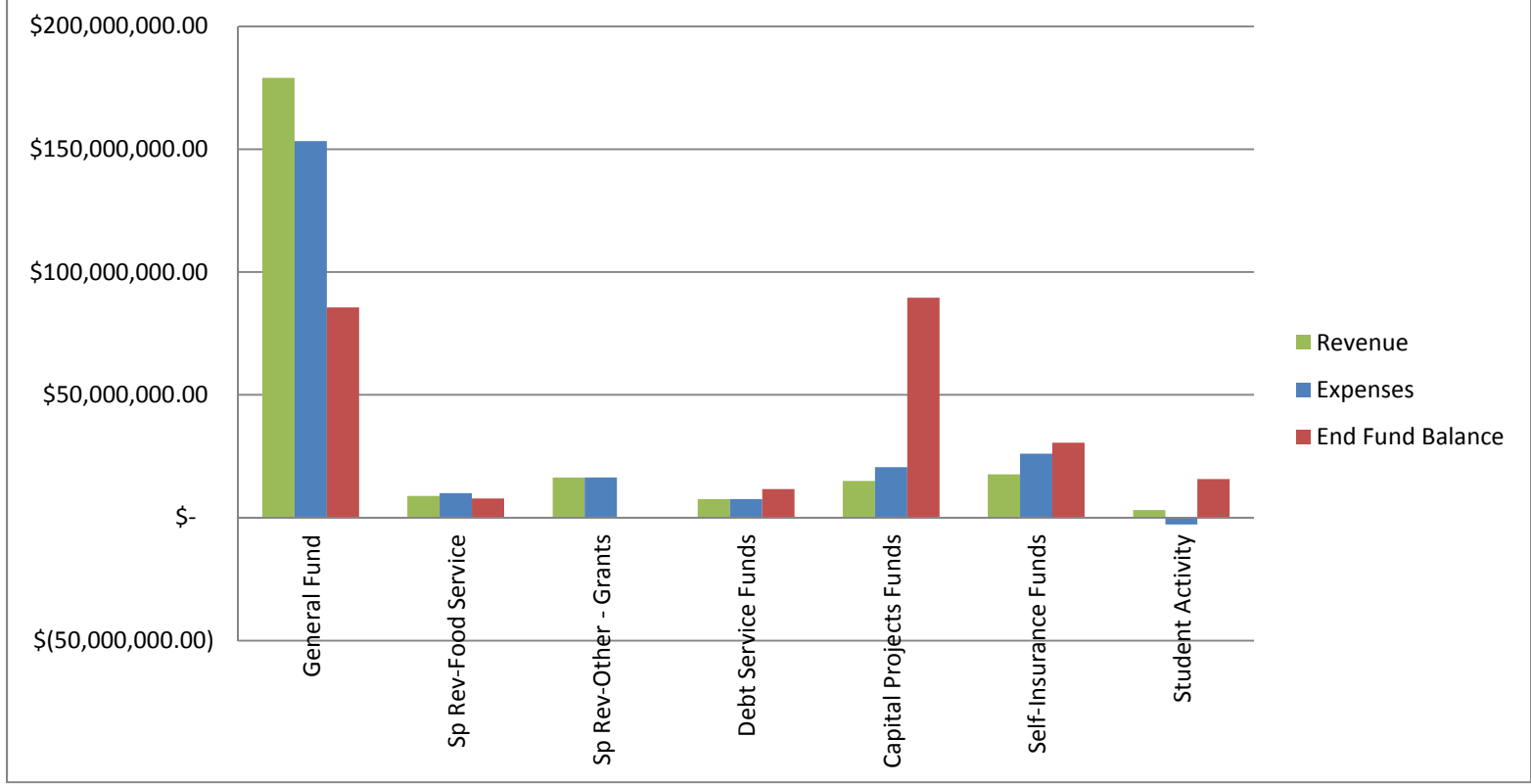


Polk County School Board
Monthly Financial Report Summary
For Period Ending September 30, 2014

Fund	Beginning Balance	2014-2015 Revenues	2014-2015 Expenditures	2014-2015 Income/(Loss)	Ending Balance
General Fund	\$ 59,793,478	\$ 179,100,950	\$ (153,331,051)	\$ 25,769,900	\$ 85,563,378
Special Revenue Funds:					
Food Service	9,098,779	8,861,461	(10,055,065)	(1,193,604)	7,905,175
Other - Grants	212,798	16,395,622	(16,395,729)	(107)	212,691
Total Special Revenue	9,311,577	25,257,083	(26,450,794)	(1,193,711)	8,117,866
Debt Service Funds	11,694,540	7,632,949	(7,640,649)	(7,700)	11,686,841
Capital Projects Funds	95,180,502	14,965,389	(20,612,261)	(5,646,872)	89,533,630
Internal Service Funds (Self-Insurance)	38,884,651	17,708,049	(26,080,121)	(8,372,072)	30,512,579
Fiduciary - Trust Funds (Student Activity)	9,814,374	3,133,337	2,799,387	5,932,724	15,747,098
Grand Totals	\$ 224,679,123	\$ 247,797,758	\$ (231,315,489)	\$ 16,482,269	\$ 241,161,391

Monthly Financial Report Summary



Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending September 30, 2014

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets:									
Cash	\$ 24,697,902	\$ 1,440,753	\$ 1,104,527	\$ 29,071,544	\$ 15,897,384	\$ 4,341,748			\$ 76,553,857
Investments	32,256,711	550,885	10,591,845	49,115,582	55,805,012	5,636,229			153,956,264
Taxes Receivable									
Accounts Receivable	2,158,857	115,044		535,475	23,649	476,128			3,309,153
Deposits Receivable									
Budgetary Funds	5,249,747			(500,000)					4,749,747
Due from Other Agencies	1,820,551	11,835,904		1,881,021		1,500			15,538,976
Inventory	4,235,914	1,423,387							5,659,300
Prepaid Expenses	4,840,370	1,905							4,842,275
Fixed Assets:									
Land									
Land							95,655,328		95,655,328
Improvements Other Than Buildings									
Improvements Other Than Buildings					6,044		51,152,951		51,158,995
Accumulated Depreciation									
Accumulated Depreciation					(529)				(529)
Buildings and Fixed Equipment									
Buildings and Fixed Equipment	23,012,420	6,964,785		812,560,006	216,712	173,388	2,060,292,503		2,903,219,813
Accumulated Depreciation									
Accumulated Depreciation	(23,012,420)	(6,964,785)		(813,862,924)	(10,910)	(173,388)	(608,682,597)		(1,452,707,022)
Furniture, Fixtures and Equipment									
Furniture, Fixtures and Equipment	24,002,405	21,036,528		36,644,415	1,378	2,846,407	84,570,427		169,101,560
Accumulated Depreciation									
Accumulated Depreciation	(24,002,405)	(21,036,528)		(36,644,415)	(410)	(2,846,407)	(18,238)		(84,548,403)
Motor Vehicles									
Motor Vehicles	32,373,110	733,345		32,410,558		36,449	65,593,019		131,146,481
Accumulated Depreciation									
Accumulated Depreciation	(32,373,110)	(733,345)		(32,410,558)		(36,449)	(19,778)		(65,573,241)
Construction In Progress									
Construction In Progress							8,941,420		8,941,420
Audio Visual Materials									
Audio Visual Materials	7,700	5,046		810		807	14,363		28,726
Accumulated Depreciation									
Accumulated Depreciation	(7,700)	(5,046)		(810)		(807)			(14,363)
Computer Software									
Computer Software	7,683,508	6,668,954		3,526,804	5,000	36,003	17,920,269		35,840,539
Accumulated Amortization									
Accumulated Amortization	(7,683,508)	(6,668,954)		(3,526,804)	(5,000)	(36,003)			(17,920,269)
Amt Available for Debt Svc Principal									
Amt Available for Debt Svc Principal								11,694,540	11,694,540
Debt Service Principal									
Debt Service Principal								14,748,603	14,748,603
Compensated Absences									
Compensated Absences								38,240,670	38,240,670
Leases/Certificates of Particip									
Leases/Certificates of Particip								330,327,040	330,327,040
Total Assets	\$ 75,260,051	\$ 15,367,878	\$ 11,696,372	\$ 78,800,704	\$ 71,938,330.43	\$ 10,455,605	\$ 1,775,419,668	\$ 395,010,854	2,433,949,461

Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending September 30, 2014

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Liabilities and Fund Equity									
Liabilities:									
Salaries and Wages Payable	\$ 6,205,760	\$ 12,183							\$ 6,217,943
Payroll Deductions and Withholdings	1,409,395	6							1,409,401
Accounts Payable	4,130,742	1,557,546		42,008	11,719,095	299,817			17,749,208
Construction Contracts Payable	78,804			203,398					282,202
Due to Other Agencies	16,209,318	126,186				3,092			16,338,596
Due to Other Funds-Budgetary		5,121,071		399,247					5,520,319
Deferred Revenue	(38,337,447)	432,417		(10,074,662)					(47,979,692)
Sales Tax Payable	101	603				4,371			5,075
Notes Payable								1,653,183	1,653,183
Bonds Payable								133,150,000	133,150,000
Estimated Unpaid Claims					29,495,388				29,495,388
Liability for Compensated Absences								38,240,670	38,240,670
Certificates of Participation Payable								221,967,000	221,967,000
Reserve Unclaimed Property									
Total Liabilities	(10,303,327)	7,250,012	9,531	(9,430,009)	41,214,483	307,280	-	395,010,854	424,058,824
Fund Equity									
Contributed Capital									
Investment in General Fixed Assets					211,268				211,268
Current Year Surplus/Deficit	25,769,900	(1,193,711)	(7,699)	(6,949,789)	(8,372,072)	333,950	1,775,419,668		1,785,000,246
Beginning Fund Balances:									
Non-Spendable	7,220,579	1,236,798				515,839			8,973,216
Restricted	5,901,237	8,074,780	11,694,540	95,180,502		9,298,536			130,149,594
Assigned	690,527								690,527
Unassigned	45,981,135								45,981,135
Retained Earnings					38,884,651				38,884,650
Total Fund Equity	85,563,378	8,117,866	11,686,842	88,230,713	30,723,847	10,148,325	1,775,419,668	-	2,009,890,637
Total Liabilities and Fund equity	\$ 75,260,051	\$ 15,367,878	\$ 11,696,372	\$ 78,800,704	\$ 71,938,330.43	\$ 10,455,605	\$ 1,775,419,668	\$ 395,010,854	\$ 2,433,949,461

**Polk County School Board
General Fund 2014/2015
As of September 30, 2014**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$ 800,000	\$ 800,000		\$ 116,244	\$ 683,756	85.47%
Federal Through State	1,900,000	1,900,000		670,936	1,229,064	64.69%
State Sources	514,705,024	514,726,228		125,726,326	388,999,902	75.57%
Local Sources	163,395,941	163,630,136		40,628,838	123,001,298	75.17%
Transfers In	47,439,797	54,705,426		11,957,519	42,747,907	78.14%
Other Financing Items	-	-		1,086	(1,086)	
Total Revenues	728,240,762	735,761,790		179,100,950	556,660,840	75.66%
Expenses						
Instruction	494,949,951	499,905,143	4,887,765	99,001,263	400,903,880	80.20%
Pupil Personnel Services	26,628,375	27,330,654	2,366,329	6,135,581	21,195,073	77.55%
Instructional Media	7,470,041	7,474,200	264,592	1,556,972	5,917,228	79.17%
Instr & Curr Dev	4,090,499	4,360,644	189,805	995,042	3,365,602	77.18%
Instr Staff Training	816,151	952,078	65,708	334,301	617,777	64.89%
Instr Related Tech	8,251,787	8,643,436	488,446	1,696,149	6,947,288	80.38%
School Board	2,182,274	2,214,122	119,030	328,279	1,885,843	85.17%
General Admin	2,889,129	3,020,987	47,429	756,628	2,264,359	74.95%
School Admin	41,916,682	42,056,145	46,228	8,799,981	33,256,164	79.08%
Facilities Construction	17,481,923	19,298,684	2,453,672	6,987,219	12,311,465	63.79%
Fiscal	2,880,966	2,934,947	255,479	695,847	2,239,100	76.29%
Food Services	-	-	-	-	-	
Central Services	10,252,670	10,313,836	532,174	2,234,262	8,079,574	78.34%
Pupil Transportation	37,722,449	42,754,296	5,682,430	5,857,668	36,896,629	86.30%
Operation of Plant	44,951,926	45,004,017	872,521	9,785,553	35,218,463	78.26%
Maintenance of Plant	24,661,901	24,647,844	2,084,069	6,008,667	18,639,177	75.62%
Admin Technology	6,922,894	7,053,697	146,833	1,835,604	5,218,093	73.98%
Community Services	296,869	379,017	519	107,753	271,265	71.57%
Debt Service	1,267,832	1,267,832	-	214,282	1,053,550	83.10%
Transfers Out	-	-	-	-	-	
Total Expenses	735,634,319	749,611,581		153,331,051	596,280,530	79.55%
Excess (Deficit) of Revenues	(7,393,557)			25,769,900		
Beginning Fund Balance	59,793,478	59,793,478		59,793,478		
Ending Fund Balance	\$ 52,399,922			\$ 85,563,378		

Polk County School Board
General Fund 2014/2015 Compared to 2013/2014

	2014-2015 Budget	Sep 2014	Variance	% Expensed	Sep 2013	Change	% Change
Revenues							
Federal Direct	\$ 800,000	\$ 116,244	\$ (683,756)	14.53%	\$ 61,535	54,709	88.91%
Federal Through State	1,900,000	670,936	(1,229,064)	35.31%	414,103	256,833	62.02%
State Sources	514,726,228	125,726,326	(388,999,902)	24.43%	119,120,646	6,605,680	5.55%
Local Sources	163,630,136	40,628,838	(123,001,298)	24.83%	40,187,565	441,273	1.10%
Transfers In	54,705,426	11,957,519	(42,747,907)	21.86%	12,042,426	(84,907)	-0.71%
Other Financing Items	-	1,086	1,086		624	461	73.92%
Total Revenues	735,761,790	179,100,950	(556,660,840)	24.34%	171,826,900	7,274,050	4.23%
Expenses							
Instruction	499,905,143	99,001,263	(400,903,880)	19.80%	92,841,904	6,159,359	6.63%
Pupil Personnel Services	27,330,654	6,135,581	(21,195,073)	22.45%	5,829,798	305,783	5.25%
Instructional Media	7,474,200	1,556,972	(5,917,228)	20.83%	1,373,000	183,972	13.40%
Instr & Curr Dev	4,360,644	995,042	(3,365,602)	22.82%	977,711	17,330	1.77%
Instr Staff Training	952,078	334,301	(617,777)	35.11%	262,087	72,214	27.55%
Instr Related Tech	8,643,436	1,696,149	(6,947,288)	19.62%	1,689,660	6,489	0.38%
School Board	2,214,122	328,279	(1,885,843)	14.83%	374,492	(46,214)	-12.34%
General Admin	3,020,987	756,628	(2,264,359)	25.05%	690,315	66,313	9.61%
School Admin	42,056,145	8,799,981	(33,256,164)	20.92%	8,399,120	400,861	4.77%
Facilities Construction	19,298,684	6,987,219	(12,311,465)	36.21%	4,931,062	2,056,157	41.70%
Fiscal	2,934,947	695,847	(2,239,100)	23.71%	647,007	48,840	7.55%
Food Services	-	-	-		-	-	
Central Services	10,313,836	2,234,262	(8,079,574)	21.66%	2,181,405	52,857	2.42%
Pupil Transportation	42,754,296	5,857,668	(36,896,629)	13.70%	7,749,077	(1,891,410)	-24.41%
Operation of Plant	45,004,017	9,785,553	(35,218,463)	21.74%	9,280,459	505,094	5.44%
Maintenance of Plant	24,647,844	6,008,667	(18,639,177)	24.38%	5,912,671	95,996	1.62%
Admin Technology	7,053,697	1,835,604	(5,218,093)	26.02%	1,887,489	(51,884)	-2.75%
Community Services	379,017	107,753	(271,265)	28.43%	48,750	59,002	121.03%
Debt Service	1,267,832	214,282	(1,053,550)	16.90%	210,270	4,012	1.91%
Transfers Out	-	-	-		-	-	
Total Expenses	749,611,581	153,331,051	(596,280,530)	20.45%	145,286,279	8,044,771	5.54%
Excess (Deficit) of Revenues	(13,849,790)	25,769,900	39,619,690	-186.07%	26,540,621	(770,721)	2.90%
Beginning Fund Balance	59,793,478	59,793,478	-	100.00%	59,951,686	(158,208)	-0.26%
Ending Fund Balance	\$ 45,943,688	\$ 85,563,378	\$ 39,619,690	186.24%	\$ 86,492,307	\$ (928,929)	-1.07%

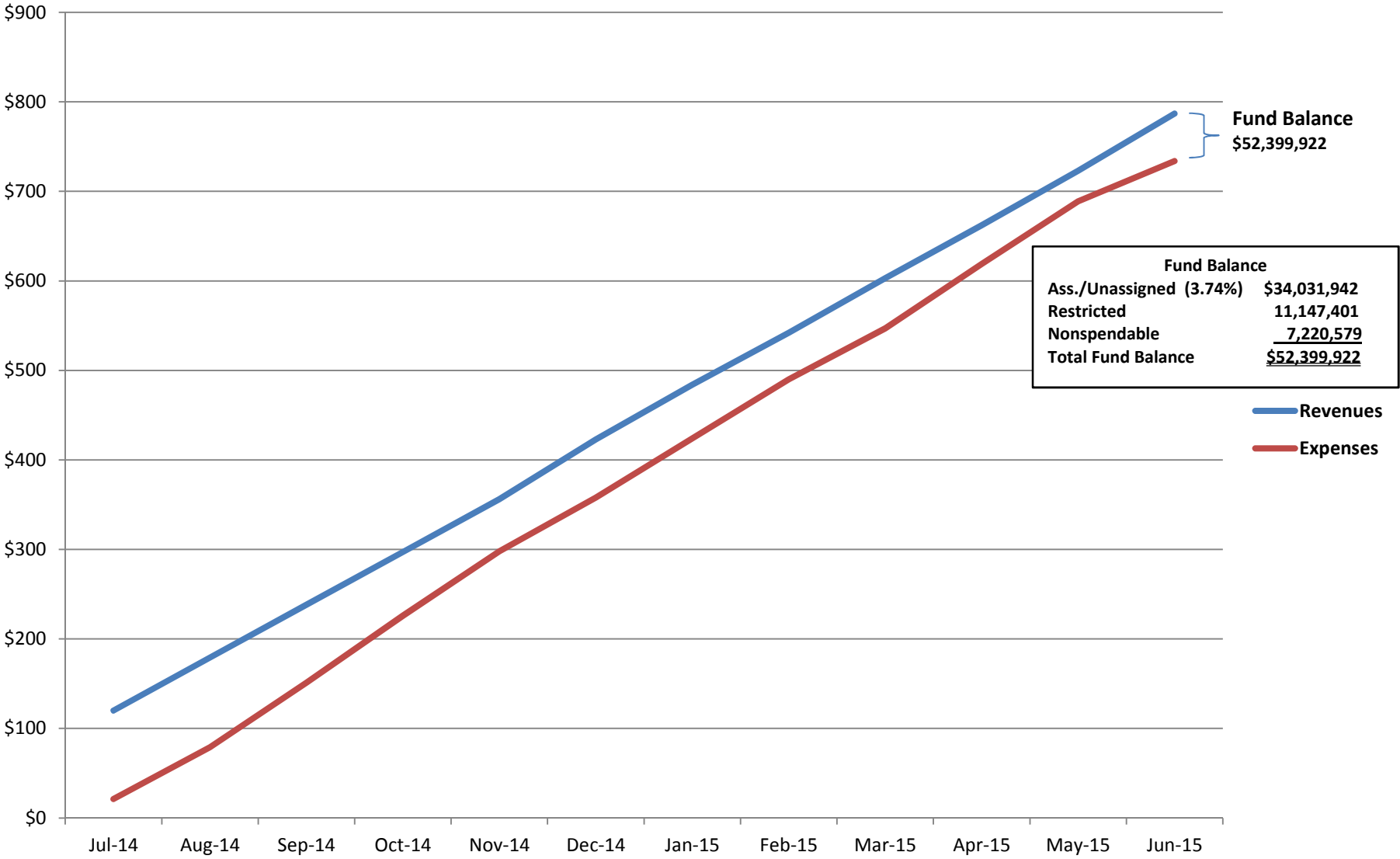
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

Polk County School Board General Fund Fund Balance Comparison

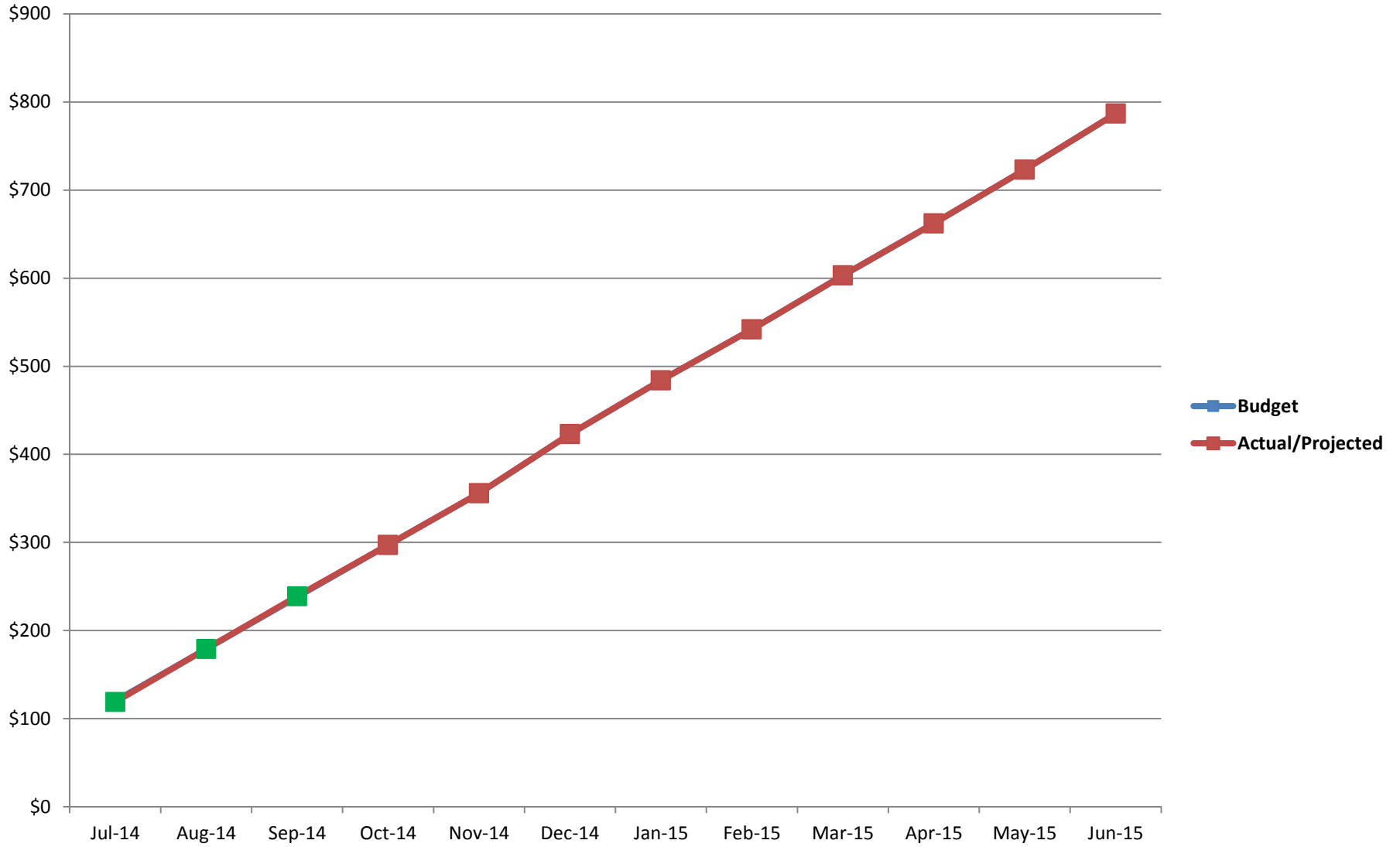
	2014-2015		2014-2015	
	Original		Projected	
	Budget		Projected	
Ending Fund Balance:				
Nonspendable:				
Inventory	\$ 4,842,382	\$	4,842,382	
Prepaid Items	2,378,197		2,378,197	
Subtotal	7,220,579		7,220,579	
Restricted:				
Federal Required Carryover Programs	-		-	
State Required Carryover Programs	8,368,297		8,368,297	
Local Sales Tax and Other Levy	-		-	
Capital Projects	-		-	
Other Restrictions	2,779,104		2,779,104	
Subtotal	11,147,401		11,147,401	
Assigned:				
Other Assignments	5,142,731		15,820,275	
Subtotal	5,142,731		15,820,275	
Unassigned	28,889,211		32,695,306	
Total Ending Fund Balance	\$ 52,399,922	\$	66,883,561	
Total Budgeted Revenue:	\$ 681,056,364	\$	681,056,364	
Unassigned Fund Balance as a				
Percentage of Budgeted Revenue:	5.00%		7.12%	

\$ 48,515,581

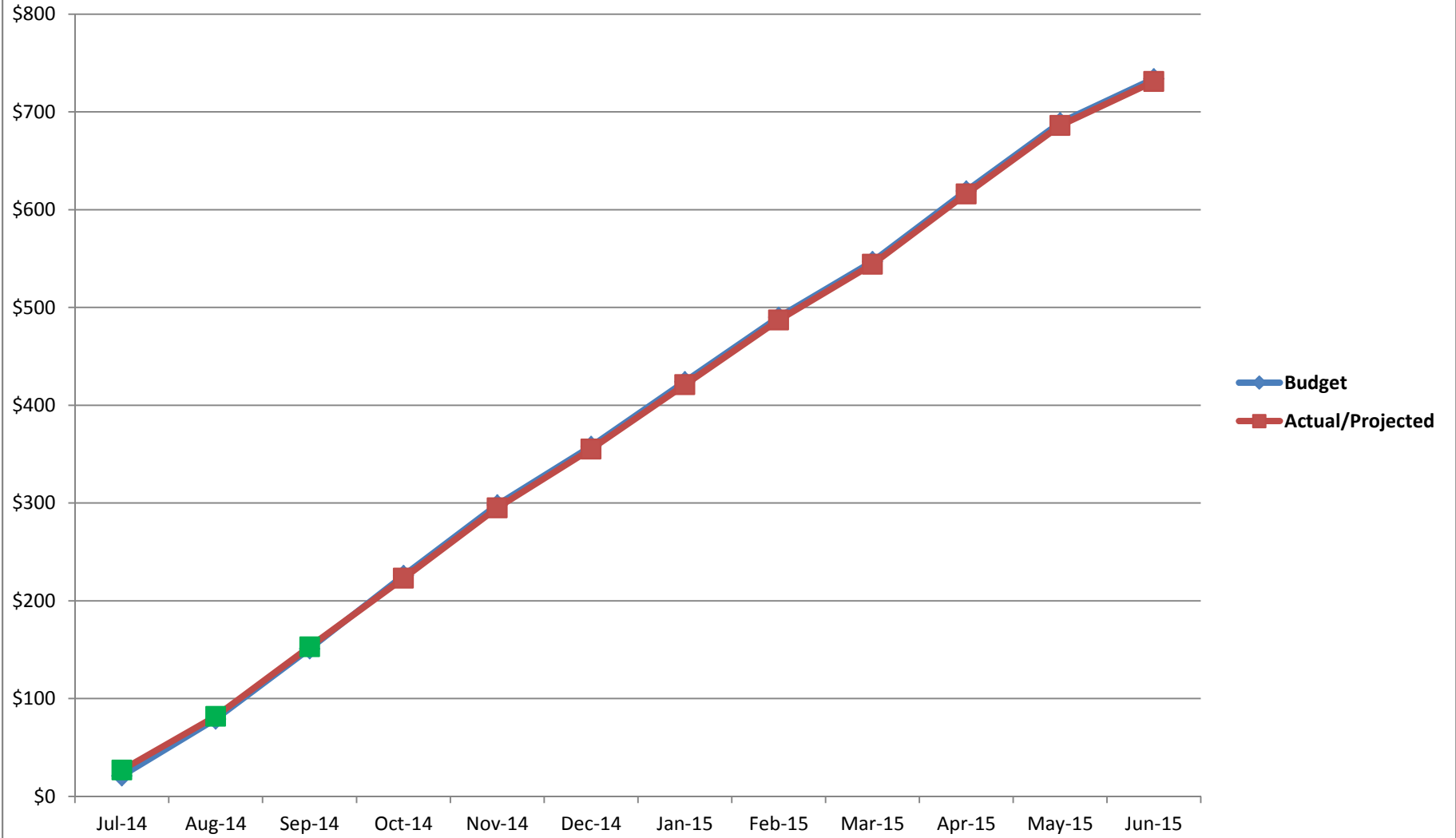
**2014-2015 Original Budget
As of July 1, 2014
Cummulative Data**



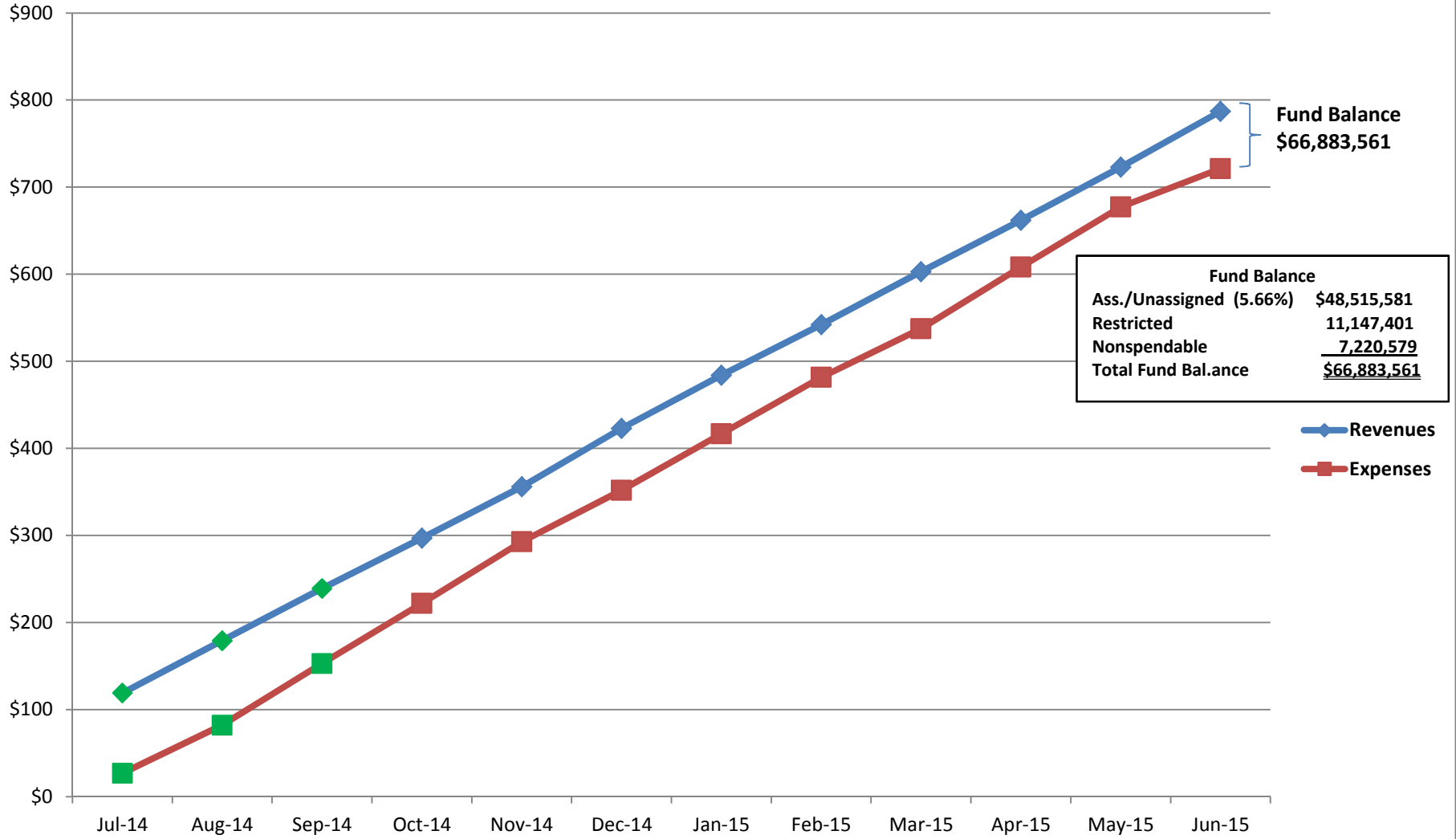
**2014-2015 Revenues
Actual vs. Budget
As of September 30, 2014**



**2014-2015 Expenses
Actual vs. Budget
As of September 30, 2014**



2014-2015 Projected Revenues and Expenses As of September 30, 2014

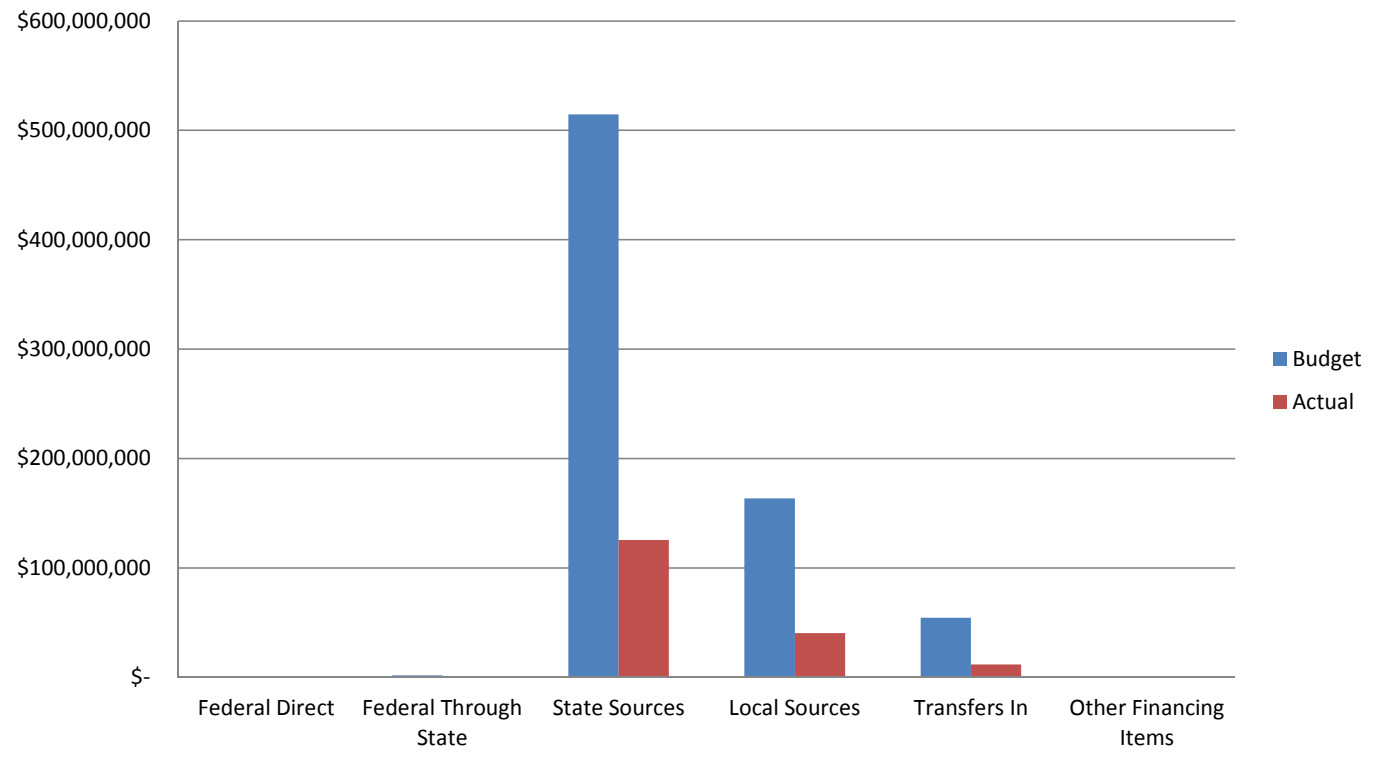


Fund Balance	
Ass./Unassigned (5.66%)	\$48,515,581
Restricted	11,147,401
Nonspendable	<u>7,220,579</u>
Total Fund Balance	<u>\$66,883,561</u>

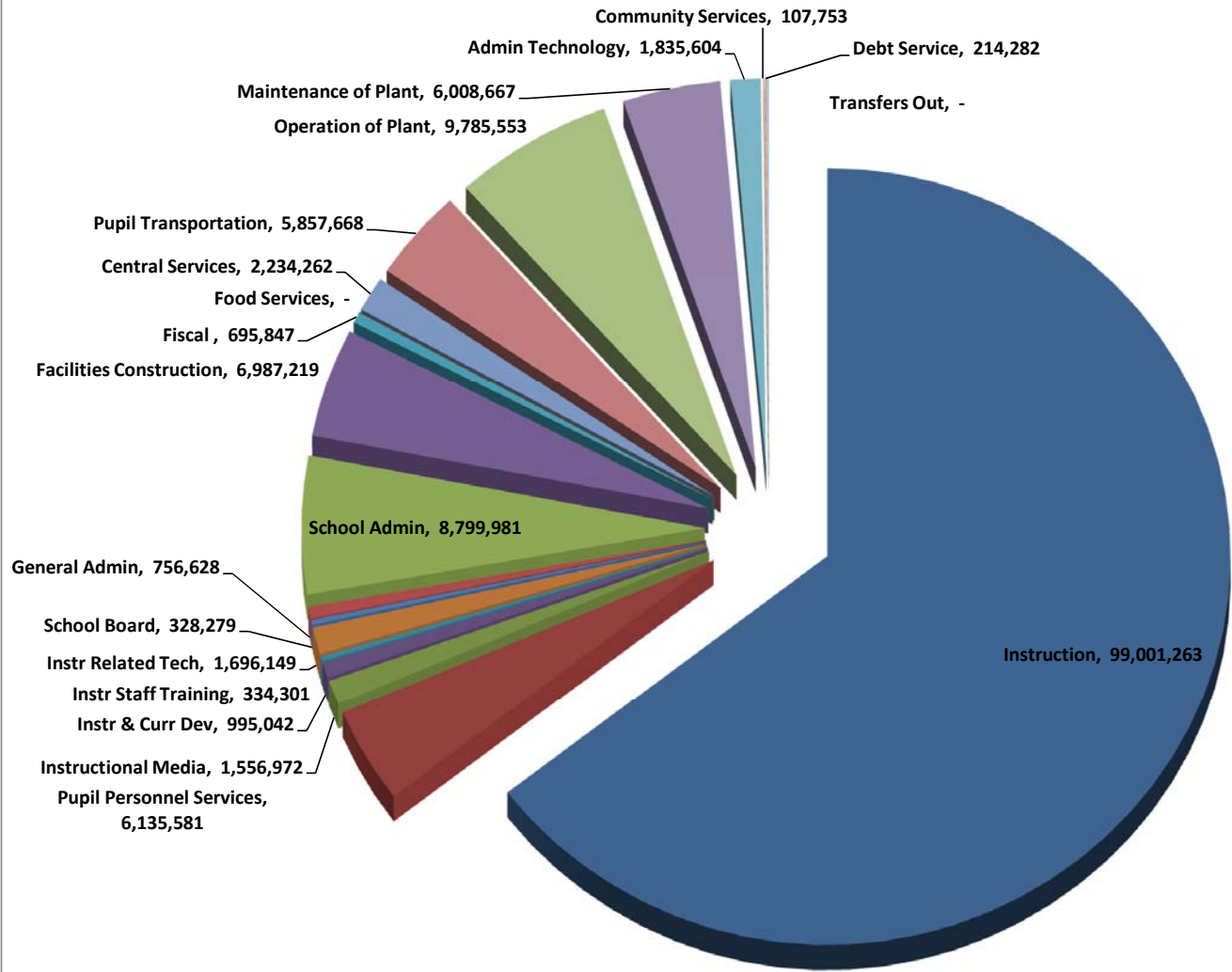
Fund Balance
\$66,883,561

◆ Revenues
■ Expenses

General Fund Revenues - Budget vs Actual



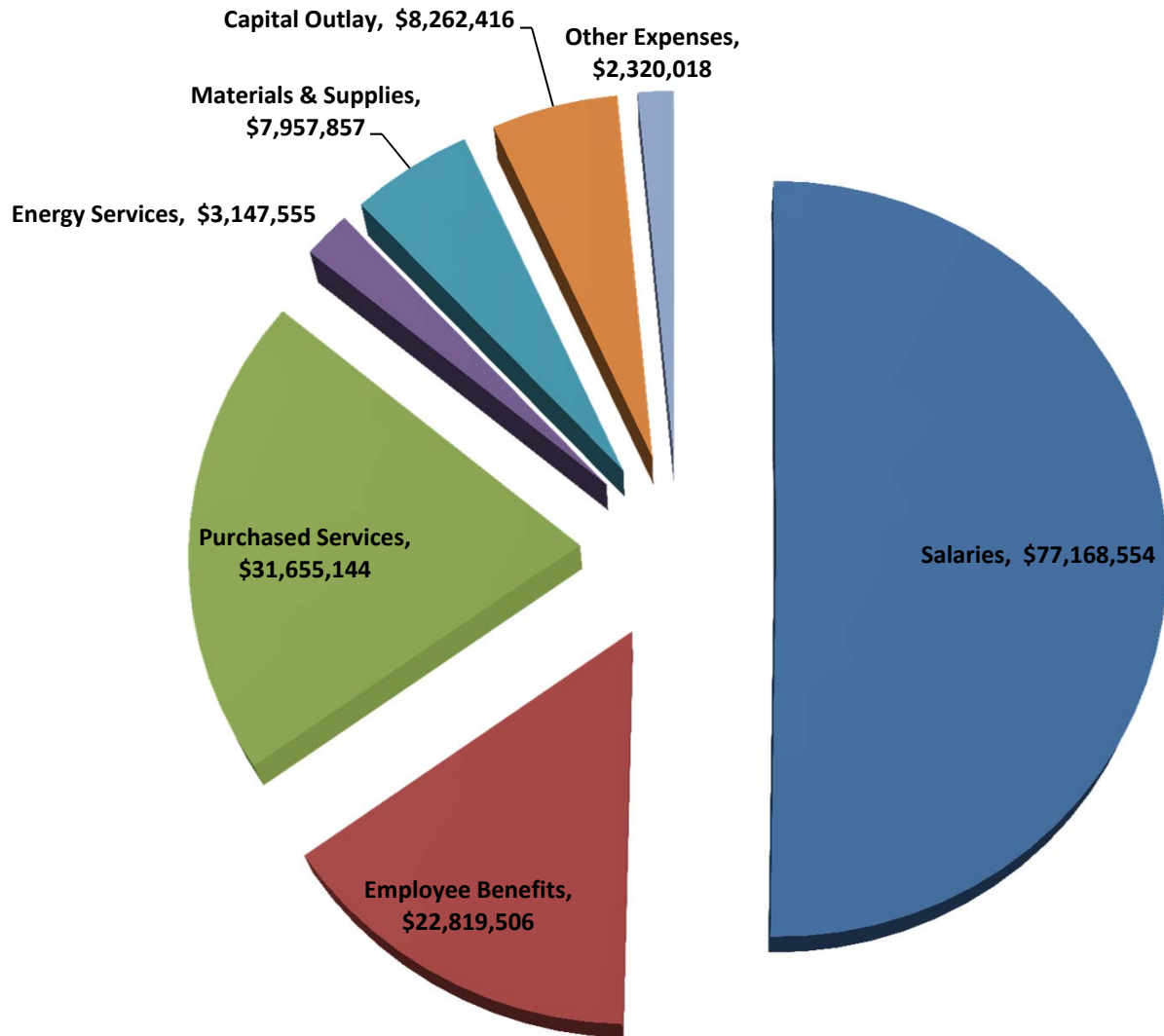
Expenditures by Function - General Fund



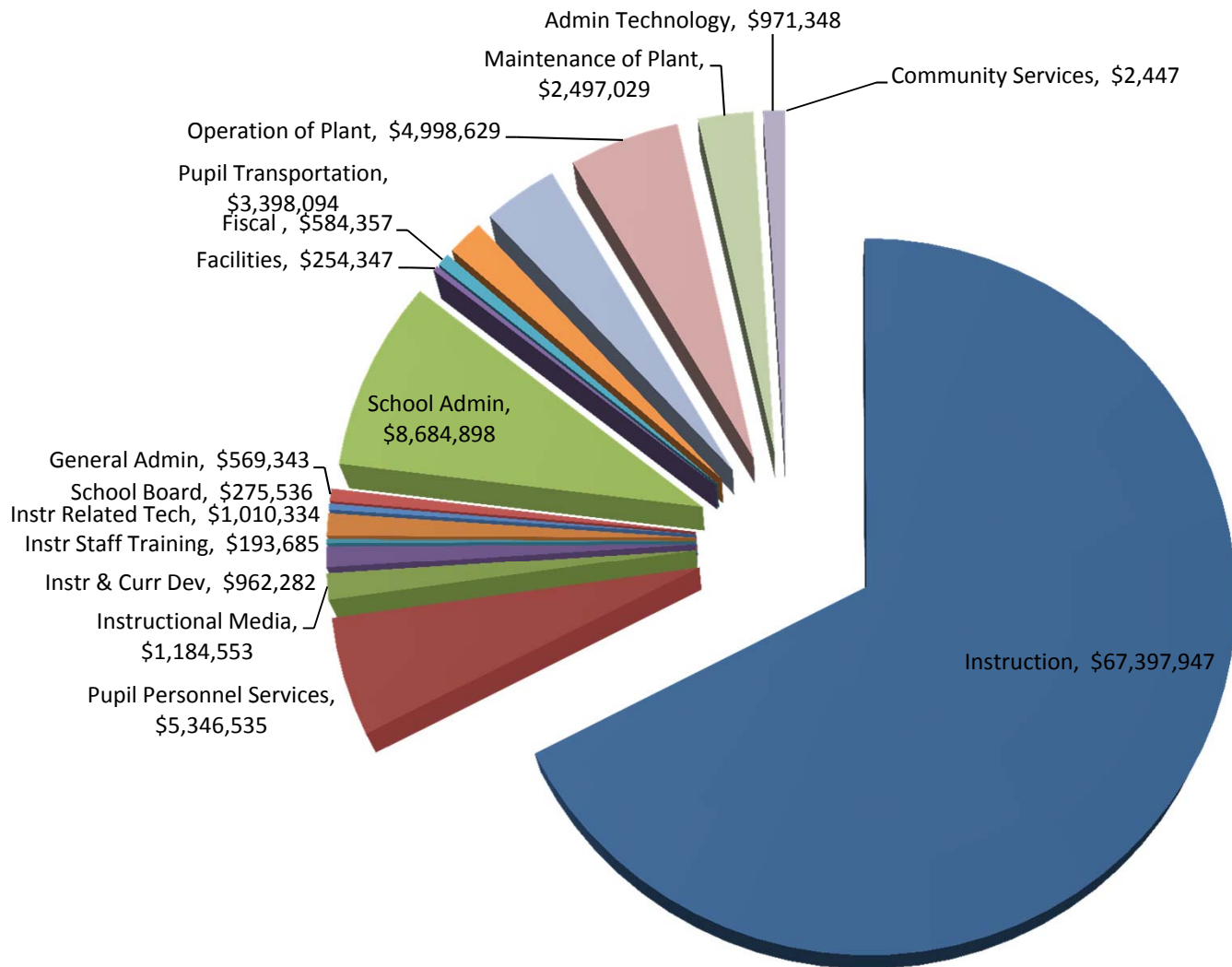
**Polk County School Board
General Fund Expenditures Detail
For Period Ending September 30, 2014**

	2014-2015 Budget	Sep 2014	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 499,905,143	\$ 99,001,263	\$ 52,530,339	\$ 14,867,607	\$ 23,663,341	\$ 1,115	\$ 5,131,102	\$ 1,146,129	\$ 1,661,630
Pupil Personnel Services	27,330,654	6,135,581	4,156,713	1,189,822	730,569	-	49,862	7,521	1,095
Instructional Media	7,474,200	1,556,972	923,561	260,992	203,402	-	25,766	142,736	516
Instr & Curr Dev	4,360,644	995,042	775,569	186,713	13,762	-	16,981	760	1,256
Instr Staff Training	952,078	334,301	166,413	27,272	83,218	-	53,209	-	4,188
Instr Related Tech	8,643,436	1,696,149	785,266	225,068	581,218	-	2,068	96,077	6,451
School Board	2,214,122	328,279	220,473	55,063	26,258	-	1,295	-	25,190
General Admin	3,020,987	756,628	468,463	100,880	185,893	-	686	-	706
School Admin	42,056,145	8,799,981	6,868,677	1,816,220	20,993	-	43,442	17,862	32,786
Facilities Construction	19,298,684	6,987,219	197,290	57,058	53,183	-	2,654	6,677,034	-
Fiscal Services	2,934,947	695,847	446,404	137,953	91,651	332	11,775	4,292	3,439
Food Services	-	-	-	-	-	-	-	-	-
Central Services	10,313,836	2,234,262	1,263,036	393,660	404,859	24,329	80,187	23,059	45,132
Pupil Transportation	42,754,296	5,857,668	2,295,542	1,102,552	867,723	980,376	431,381	608	179,486
Operation of Plant	45,004,017	9,785,553	3,427,545	1,571,083	2,375,014	1,896,838	348,972	28,282	137,819
Maintenance of Plant	24,647,844	6,008,667	1,886,095	610,934	1,501,757	244,464	1,756,418	9,000	-
Admin Technology	7,053,697	1,835,604	755,036	216,312	848,971	-	2,060	7,185	6,041
Community Services	379,017	107,753	2,130	317	3,331	102	-	101,873	-
Debt Service	1,267,832	214,282	-	-	-	-	-	-	214,282
Transfers Out	-	-	-	-	-	-	-	-	-
Totals	\$ 749,611,581	153,331,051	\$ 77,168,554	\$ 22,819,506	\$ 31,655,144	\$ 3,147,555	\$ 7,957,857	\$ 8,262,416	\$ 2,320,018
Percent of Total Expense			50.33%	14.88%	20.64%	2.05%	5.19%	5.39%	1.51%
Budget by Object	\$ 749,611,581		\$ 403,642,266	\$ 130,742,980	\$ 126,649,301	\$ 17,574,851	\$ 31,056,882	\$ 35,110,989	\$ 4,834,313
Percent of Total Budget			53.85%	17.44%	16.90%	2.34%	4.14%	4.68%	0.64%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



Function indicates the overall purpose or objective of the expenditure.

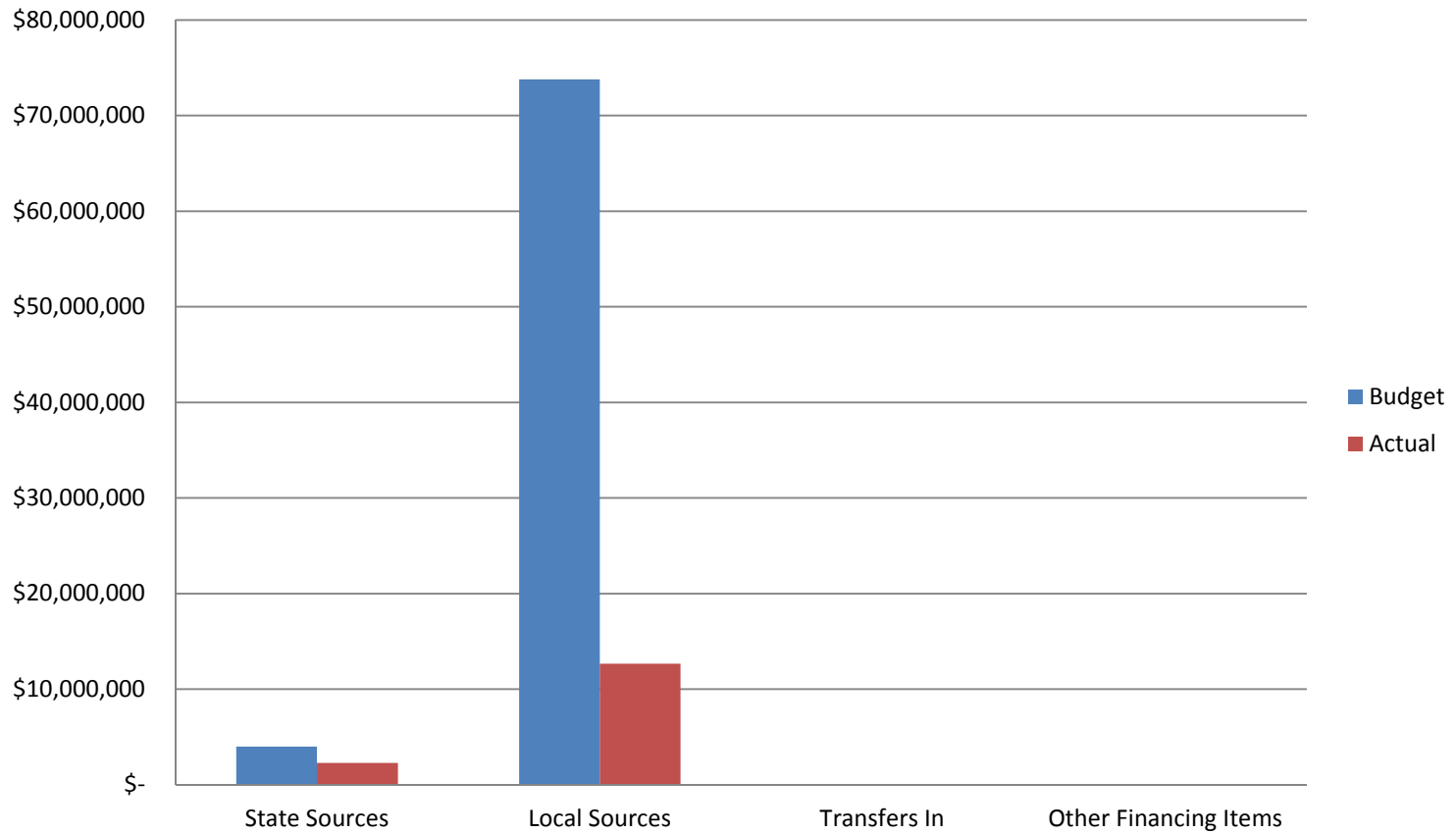
**Polk County School Board
Capital Projects 2014/2015
As of September 30, 2014**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$ 4,223,253	\$ 3,989,342		\$ 2,290,392	\$ 1,698,950	42.59%
Local Sources	73,798,648	73,798,648		12,674,997	61,123,651	82.82%
Total Revenues	78,021,901	77,787,990		14,965,389	62,822,601	80.76%
Expenses						
Facilities Construction	45,812,282	45,425,488	2,052,613	991,437	42,381,437	93.30%
Transfers Out	92,455,708	99,721,338	-	19,620,823	80,100,514	80.32%
Total Expenses	138,267,990	145,146,826		20,612,261	122,481,952	84.38%
Excess (Deficit) of Revenues	(60,246,089)			(5,646,872)		
Beginning Fund Balance	95,180,502	95,180,502		95,180,502		
Ending Fund Balance	\$ 34,934,413	\$ 95,180,502		\$ 89,533,630		

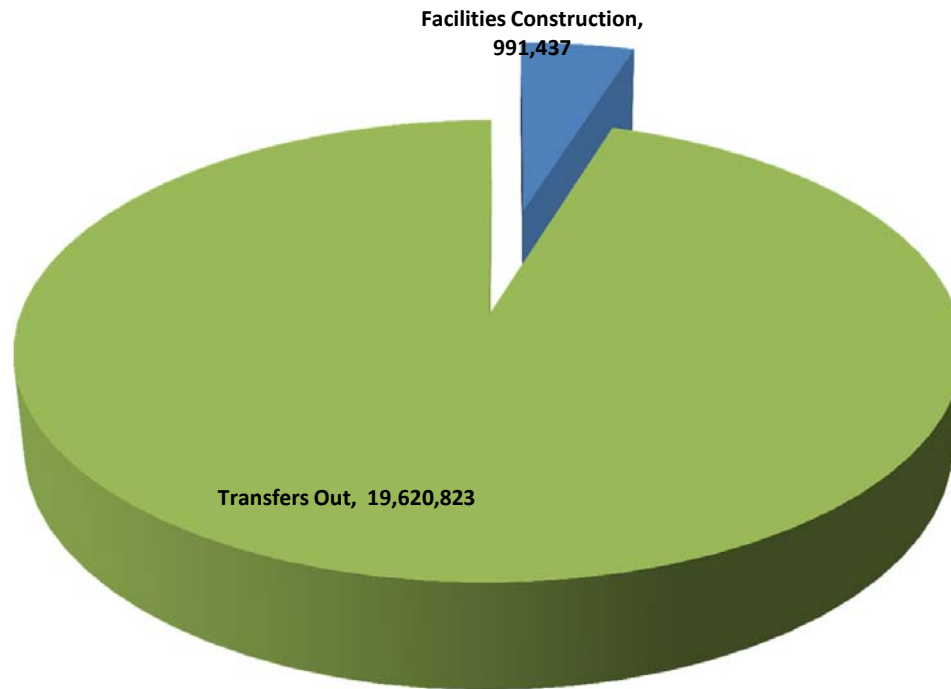
Polk County School Board
Capital Projects Fund 2014/2015 Compared to 2013/2014

	2014-2015 Budget	Sep 2014	Variance	% Expensed	Sep 2013	Change	% Change
Revenues							
State Sources	\$ 3,989,342	\$ 2,290,392	\$ (1,698,950)	57.41%	\$ 449,856	\$ 1,840,536	409.14%
Local Sources	73,798,648	12,674,997	(61,123,651)	17.18%	12,025,917	649,080	5.40%
Transfers In	-	-	-	-	1,388,565	(1,388,565)	-100.00%
Other Financing Items	-	-	-	-	-	-	-
Total Revenues	77,787,990	14,965,389	(62,822,601)	19.24%	13,864,338	1,101,050	7.94%
Expenses							
Facilities Construction	45,425,488	991,437	(44,434,051)	2.18%	1,531,250	(539,813)	-35.25%
Debt Service	-	-	-	-	124,183	(124,183)	-100.00%
Transfers Out	99,721,338	19,620,823	(80,100,514)	19.68%	17,353,710	2,267,113	13.06%
Total Expenses	145,146,826	20,612,261	(124,534,565)	14.20%	19,009,144	1,603,117	8.43%
Excess (Deficit) of Revenues	(67,358,836)	(5,646,872)	61,711,964	8.38%	(5,144,806)	(502,066)	-9.76%
Beginning Fund Balance	95,180,502	95,180,502	-	100.00%	99,548,282	(4,367,780)	-4.39%
Ending Fund Balance	\$ 27,821,666	\$ 89,533,630	\$ 61,711,964	321.81%	\$ 94,403,476	\$ (4,869,846)	-5.16%

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



**Polk County School Board
Special Revenue 2014/2015
As of September 30, 2014**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$ 9,751,679	\$ 10,320,747		\$ 1,984,283	\$ 8,336,465	80.77%
Federal Through State	127,593,169	133,167,437		22,387,155	110,780,281	83.19%
State Sources	1,205,791	1,455,613		26,632	1,428,982	98.17%
Local Sources	6,049,200	6,174,254		859,013	5,315,241	86.09%
Total Revenues	144,599,840	151,118,052		25,257,083	125,860,969	83.29%
Expenses						
Instruction	52,638,502	50,132,504	4,214,858	7,911,460	42,221,043	84.22%
Pupil Personnel Services	5,914,635	6,634,597	270,796	1,401,688	5,232,909	78.87%
Instructional Media	785,685	1,040,662	16,311	151,861	888,801	85.41%
Instr & Curr Dev	8,651,514	9,936,364	325,054	2,462,692	7,473,672	75.22%
Instr Staff Training	18,311,125	24,330,150	806,912	2,806,076	21,524,073	88.47%
Instr Related Tech	9,316	9,316	-	-	9,316	100.00%
School Board	-	-	-	145	(145)	
General Admin	3,108,701	3,213,956	-	469,932	2,744,024	85.38%
School Admin	18,545	27,330	-	9,372	17,957	65.71%
Facilities Construction	22,000	106,343	-	75,360	30,983	29.13%
Fiscal	109,795	258,056	19,000	44,596	213,460	82.72%
Food Services	52,587,583	52,611,085	441,152	10,065,973	42,545,112	80.87%
Central Services	2,734,972	2,737,469	160,568	383,552	2,353,917	85.99%
Pupil Transportation	1,407,584	1,618,887	59,364	194,754	1,424,133	87.97%
Operation of Plant	58,080	57,916	4,302	17,143	40,774	70.40%
Maintenance of Plant	80,693	78,818	3,697	16,093	62,726	79.58%
Admin Technology	102,598	214,676	-	42,231	172,446	80.33%
Community Services	2,620,685	2,672,095	3,040	397,866	2,274,229	85.11%
Total Expenses	149,162,012	155,680,224		26,450,794	129,229,430	83.01%
Excess (Deficit) of Revenues	(4,562,173)			(1,193,711)		
Beginning Fund Balance	9,311,577	9,311,577		9,311,577		
Ending Fund Balance	\$ 4,749,404			\$ 8,117,866		

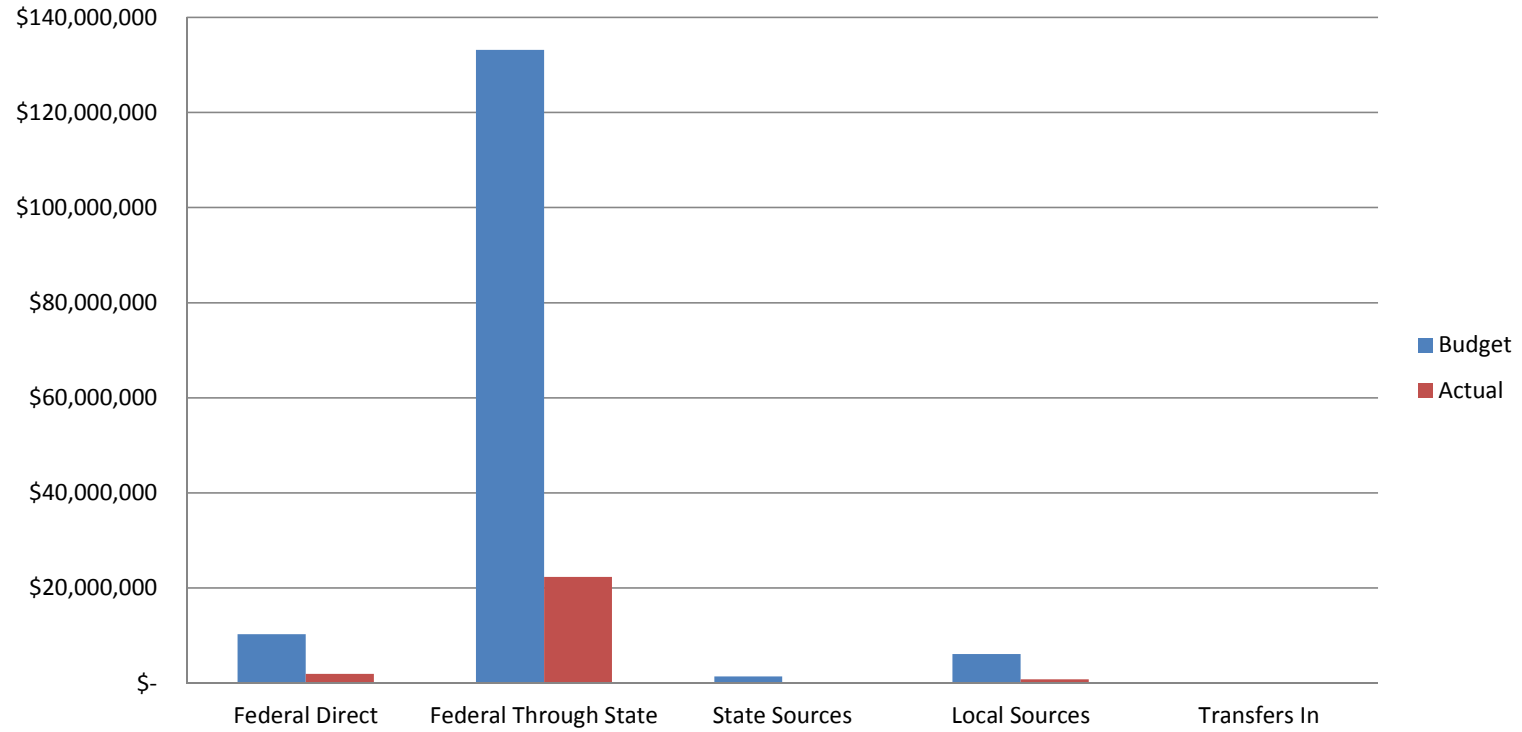
Polk County School Board
Special Revenue Fund 2014/2015 Compared to 2013/2014

	2014-2015 Budget	Sep 2014	Variance	% Expensed	Sep 2013	Change	% Change
Revenues							
Federal Direct	\$ 10,320,747	\$ 1,984,283	\$ (8,336,465)	19.23%	\$ 2,007,324	\$ (23,041)	-1.15%
Federal Through State	133,167,437	22,387,155	(110,780,281)	16.81%	17,216,280	5,170,875	30.03%
State Sources	1,455,613	26,632	(1,428,982)	1.83%	128,797	(102,165)	-79.32%
Local Sources	6,174,254	859,013	(5,315,241)	13.91%	1,079,886	(220,872)	-20.45%
Transfers In	-	-	-	-	-	-	-
Total Revenues	151,118,052	25,257,083	(125,860,969)	16.71%	20,432,286	4,824,797	23.61%
Expenses							
Instruction	50,132,504	7,911,460	(42,221,043)	15.78%	5,697,119	2,214,341	38.87%
Pupil Personnel Services	6,634,597	1,401,688	(5,232,909)	21.13%	1,408,060	(6,372)	-0.45%
Instructional Media	1,040,662	151,861	(888,801)	14.59%	176,508	(24,647)	-13.96%
Instr & Curr Dev	9,936,364	2,462,692	(7,473,672)	24.78%	2,649,129	(186,437)	-7.04%
Instr Staff Training	24,330,150	2,806,076	(21,524,073)	11.53%	1,552,364	1,253,713	80.76%
Instr Related Tech	9,316	-	(9,316)	0.00%	-	-	-
General Admin	3,213,956	469,932	(2,744,024)	14.62%	353,303	116,629	33.01%
School Admin	27,330	9,372	(17,957)	34.29%	7,385	1,987	26.91%
Facilities Construction	106,343	75,360	(30,983)	70.87%	-	75,360	-
Fiscal Services	258,056	44,596	(213,460)	17.28%	33,727	10,868	32.22%
Food Services	52,611,085	10,065,973	(42,545,112)	19.13%	9,382,722	683,251	7.28%
Central Services	2,737,469	383,552	(2,353,917)	14.01%	393,017	(9,465)	-2.41%
Pupil Transportation	1,618,887	194,754	(1,424,133)	12.03%	40,212	154,542	384.32%
Operation of Plant	57,916	17,143	(40,774)	29.60%	21,670	(4,528)	-20.89%
Maintenance of Plant	78,818	16,093	(62,726)	20.42%	7,417	8,675	116.96%
Admin Technology	214,676	42,231	(172,446)	19.67%	43,863	(1,632)	-3.72%
Community Services	2,672,095	397,866	(2,274,229)	14.89%	304,962	92,904	30.46%
Transfers Out	-	-	-	-	0.00	-	-
Total Expenses	155,680,224	26,450,794	(129,229,430)	16.99%	22,071,459	4,379,336	19.84%
Excess (Deficit) of Revenues	(4,562,173)	(1,193,711)	3,368,461	26.17%	(1,639,173)	445,461	27.18%
Beginning Fund Balance	9,311,577	9,311,577		100.00%	11,017,357	(1,705,780)	-15.48%
Ending Fund Balance	\$ 4,749,404	\$ 8,117,866	\$ 3,368,461	170.92%	\$ 9,378,185	\$ (1,260,319)	-13.44%

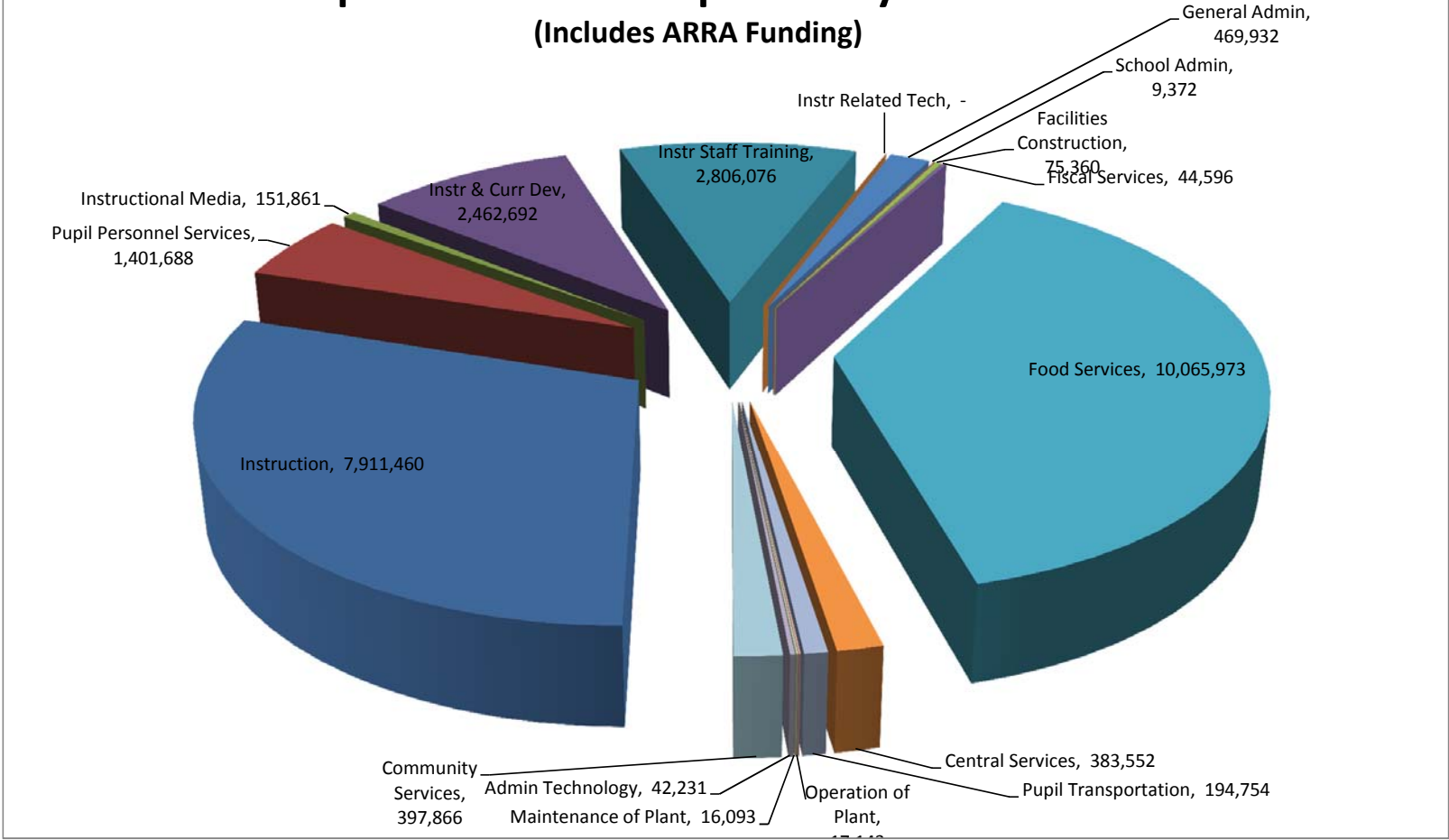
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

Special Revenue - Budget vs Actual

(Includes ARRA Funding)



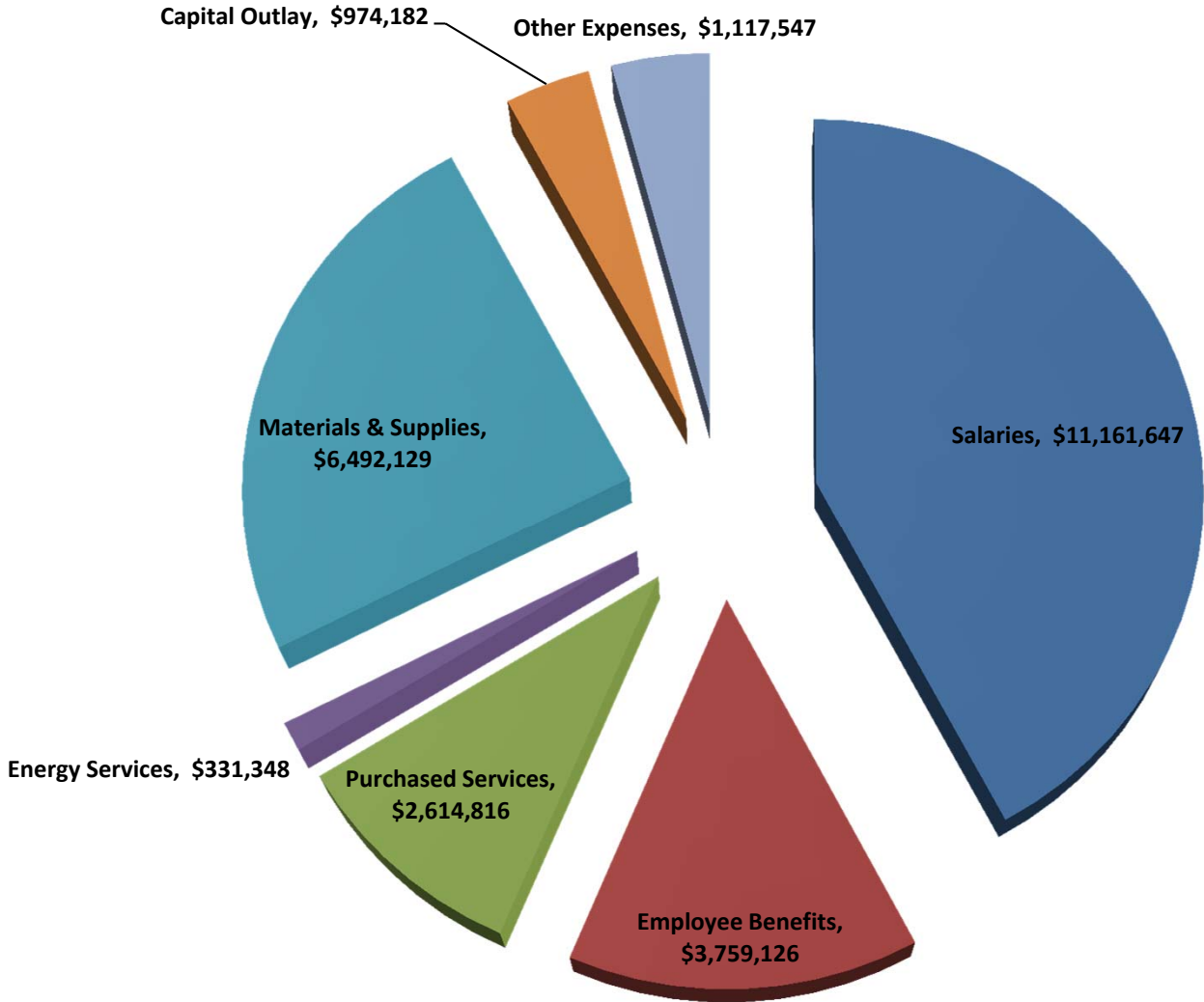
Special Revenue Expenses by Function (Includes ARRA Funding)



**Polk County School Board
Special Revenue Expenditures Detail
For Period Ending September 30, 2014**

	2014-2015 Budget	Sep 2014	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 50,132,504	\$ 7,911,460	\$ 4,640,516	\$ 1,318,752	\$ 653,737	\$ -	\$ 653,983	\$ 598,894	\$ 45,580
Pupil Personnel Services	6,634,597	1,401,688	738,965	244,219	162,960	2,744	237,520	15,280	-
Instructional Media	1,040,662	151,861	105,871	36,411	3,060	1,928	894	3,713	(14)
Instr & Curr Dev	9,936,364	2,462,692	1,470,890	387,630	570,213	3,758	19,187	11,012	-
Instr Staff Training	24,330,150	2,806,076	1,556,467	360,324	796,265	80,511	9,817	2,693	-
Instr Related Tech	9,316	-	-	-	-	-	-	-	-
School Board	-	145	-	10	135	-	-	-	-
General Admin	3,213,956	469,932	-	-	43	-	-	-	469,889
School Admin	27,330	9,372	-	-	7,363	-	-	2,010	-
Facilities Construction	106,343	75,360	-	-	-	-	-	75,360	-
Fiscal Services	258,056	44,596	19,697	5,602	19,297	-	-	-	-
Food Services	52,611,085	10,065,973	2,458,699	1,357,201	201,885	237,080	5,553,749	194,112	63,245
Central Services	2,737,469	383,552	135,903	39,673	113,782	-	11,675	71,108	11,411
Pupil Transportation	1,618,887	194,754	-	-	62,715	-	198	-	131,842
Operation of Plant	57,916	17,143	-	-	10,694	5,327	1,121	-	-
Maintenance of Plant	78,818	16,093	-	-	12,666	-	3,427	-	-
Admin Technology	214,676	42,231	33,150	9,080	-	-	-	-	-
Community Services	2,672,095	397,866	1,489	224	-	-	558	-	395,595
Transfers Out	-	-	-	-	-	-	-	-	-
Totals	\$ 155,680,224	\$ 26,450,794	\$ 11,161,647	\$ 3,759,126	\$ 2,614,816	\$ 331,348	\$ 6,492,129	\$ 974,182	\$ 1,117,547
Percent of Total Expense			42.20%	14.21%	9.89%	1.25%	24.54%	3.68%	4.23%
Budget by Object	\$ 155,680,224		\$ 57,560,489	\$ 23,405,340	\$ 19,135,616	\$ 1,298,027	\$ 40,474,412	\$ 3,824,573	\$ 9,981,767
Percent of Total Budget			36.97%	15.03%	12.29%	0.83%	26.00%	2.46%	6.41%

Expenditures By Classification - Special Revenue



Polk County School Board
Debt Service 2014/2015
As of September 30, 2014

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$ 1,141,797	\$ 1,141,797		\$ -	\$ 1,141,797	100.00%
State Sources	2,931,874	2,931,874		-	2,931,874	100.00%
Local Sources	-	-		(7,699)	7,699	
Transfers In	46,381,274	46,381,274		7,640,649	38,740,625	83.53%
Total Revenues	50,454,946	50,454,946		7,632,950	42,821,996	84.87%
Expenses						
Debt Service	48,308,642	48,308,642	-	7,640,649	40,667,993	84.18%
Total Expenses	48,308,642	48,308,642		7,640,649	40,667,993	84.18%
Excess (Deficit) of Revenues	2,146,304			(7,699)		
Beginning Fund Balance	11,694,540	11,694,540		11,694,540		
Ending Fund Balance	\$ 13,840,844			\$ 11,686,841		

Polk County School Board
Debt Service Fund 2014/2015 Compared to 2013/2014

	2014-2015 Budget	Sep 2014	Variance	% Expensed	Sep 2013	Change	% Change
Revenues							
Federal Direct	\$ 1,141,797	\$ -	\$ (1,141,797)	0.00%	\$ -	\$ -	
State Sources	2,931,874	-	(2,931,874)	0.00%	-	-	
Local Sources	-	(7,699)	(7,699)		(6,372)	(1,327)	20.83%
Transfers In	46,381,274	7,640,649	(38,740,625)	16.47%	4,203,754	3,436,895	81.76%
Total Revenues	50,454,946	7,632,950	(42,821,996)	15.13%	4,197,382	3,435,568	81.85%
Expenses							
Debt Service	48,308,642	7,640,649	(40,667,993)	15.82%	4,203,754	3,436,895	81.76%
Transfers Out	-	-	-		-	-	
Total Expenses	48,308,642	7,640,649	(40,667,993)	15.82%	4,203,754	3,436,895	81.76%
Excess (Deficit) of Revenues	2,146,304	(7,699)	(2,154,002)	-0.36%	(6,372)	(1,327)	-20.82%
Beginning Fund Balance	11,694,540	11,694,540	-	100.00%	8,652,903	3,041,637	35.15%
Ending Fund Balance	\$ 13,840,844	\$ 11,686,841	\$ (2,154,002)	84.44%	\$ 8,646,532	\$ 3,040,310	35.16%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.

Polk County School Board
Combining state of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds
For Period Ending September 30, 2014

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions /Boiler & Machinery	Group Insurance	Totals
Operating Revenues					
Premium Revenue	\$ 2,684	\$ 400,000	\$ -	16,813,713	17,216,397
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	2,684	400,000	-	16,813,713	17,216,397
Operating Expenses (Function 9900)					
Salaries				(400)	(400)
Employee Benefits				168	168
Purchased Services	796,475	188,765	-	1,396,603	2,381,843
Energy Services	-	-	-	1,829	1,829
Materials and Supplies	-	-	-	121	121
Capital Outlay	-	-	-	-	-
Other Expenses	1,204,503	317,081	-	22,192,753	23,714,336
Depreciation Expense				1,479	1,479
Total Operating Expense	2,000,978	505,846	-	23,592,553	26,099,377
Operating Income (Loss)	(1,998,294)	(105,846)	-	(6,778,839)	(8,882,979)
Nonoperating Revenues					
Interest	8,432	334	80	10,184	19,031
Miscellaneous	229,459	1,053	-	242,108	472,621
Total Nonoperating Revenues	237,892	1,388	80	252,292	491,652
Nonoperating Expenses (Function 9900)					
Miscellaneous Expense	-	-	-	3,400	3,400
Loss On Disposition of Assets	-	-	-	-	-
Total Nonoperating Expenses	-	-	-	3,400	3,400
Income(Loss) Before Operating Transfers	(1,760,402)	(104,458)	80	(6,529,947)	(8,394,727)
Operating Transfers Out (Function 9700):					
Operating Transfers Out	12,837	15,101	-	(50,594)	(22,655)
Total Operating Transfers Out	12,837	15,101	-	(50,594)	(22,655)
Net Income (Loss)	(1,773,240)	(119,559)	80	(6,479,353)	(8,372,072)
Retained Earnings - Beginning of Year	12,051,898	2,421,136	1,941,339	22,470,278	38,884,651
Retained Earnings - End of Year	10,278,658	2,301,576	1,941,419	15,990,925	30,512,579