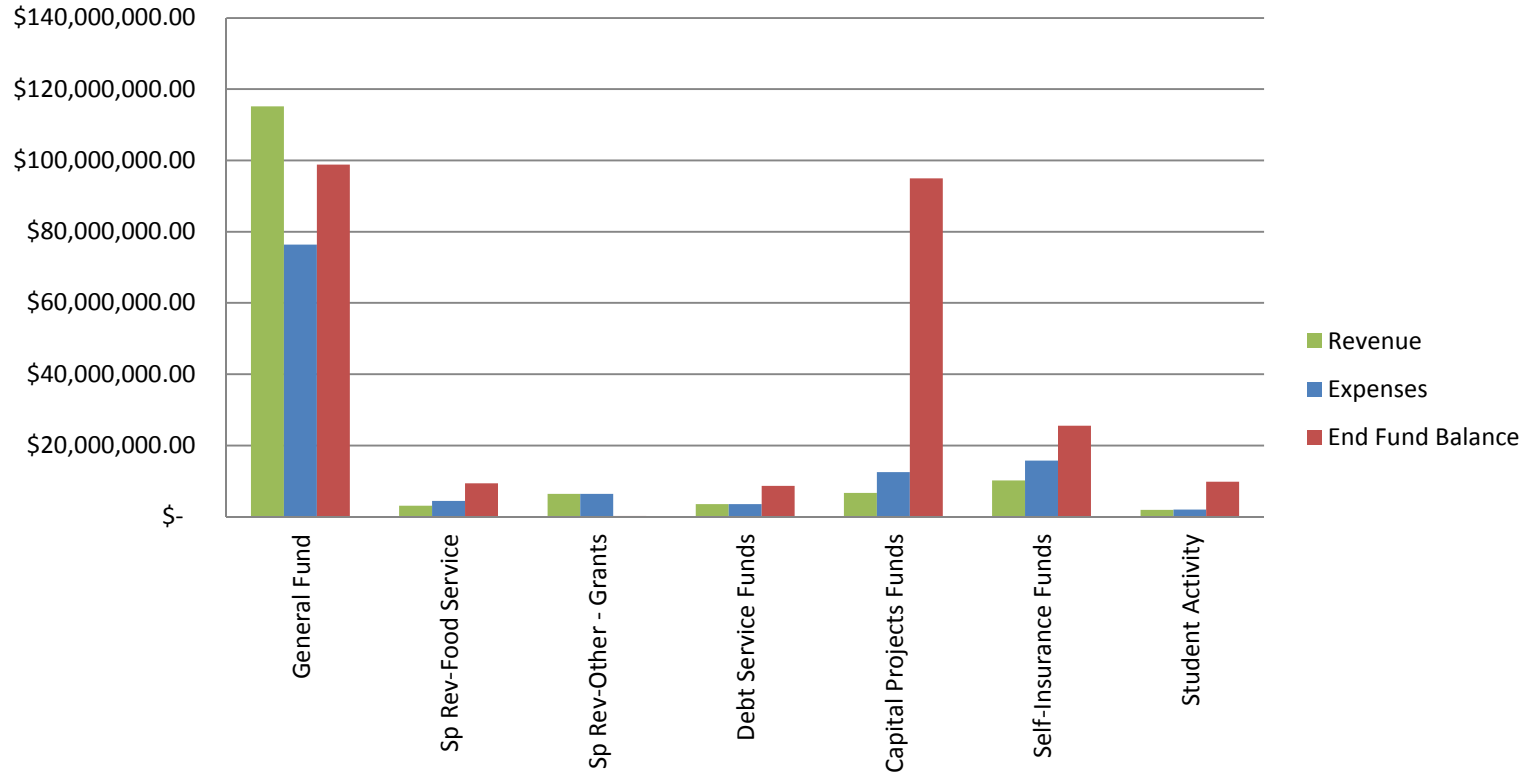


Polk County School Board
Monthly Financial Report Summary
For Period Ending August 31, 2013

Fund	Beginning Balance	2013-2014 Revenues	2013-2014 Expenditures	2013-2014 Income/(Loss)	Ending Balance
General Fund	\$ 59,951,686	\$ 115,180,230	\$ (76,344,791)	\$ 38,835,438	\$ 98,787,124
Special Revenue Funds:					
Food Service	10,813,045	3,047,287	(4,456,701)	(1,409,413)	9,403,632
Other - Grants	204,312	6,433,488	(6,438,090)	(4,603)	199,710
Total Special Revenue	11,017,357	9,480,775	(10,894,791)	(1,414,016)	9,603,341
Debt Service Funds	8,652,903	3,546,895	(3,553,293)	(6,398)	8,646,505
Capital Projects Funds	100,812,664	6,694,368	(12,495,091)	(5,800,723)	95,011,941
Internal Service Funds (Self-Insurance)	31,143,460	10,215,348	(15,786,880)	(5,571,533)	25,571,927
Fiduciary - Trust Funds (Student Activity)	9,927,902	1,893,653	(1,964,548)	(70,894)	9,857,008
Grand Totals	\$ 221,505,972	\$ 147,011,267	\$ (121,039,394)	\$ 25,971,873	\$ 247,477,846

Monthly Financial Report Summary



Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending August 31, 2013

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets:									
Cash	\$ 36,390,525	\$ 4,756,858	\$ 414	\$ 24,212,205	\$ 14,149,482	\$ 6,354,480			\$ 85,863,964
Investments	28,553,223	5,212,942	8,646,502	63,582,727	54,326,221	3,039,075			163,360,690
Taxes Receivable	153,890,234			38,172,434					192,062,668
Accounts Receivable	1,953,715	629,242		535,475	(19,597)	682,148			3,780,983
Deposits Receivable									
Budgetary Funds	4,856,349			352,627					5,208,976
Due from Other Agencies	979,876	4,931,848		397,518					6,309,242
Inventory	4,405,605	856,421							5,262,026
Prepaid Expenses	1,830,820	(8,956)							1,821,864
Fixed Assets:									
Land							95,630,598		95,630,598
Improvements Other Than Buildings					6,044		47,266,830		47,272,874
Accumulated Depreciation					(201)				(201)
Buildings and Fixed Equipment	21,939,905	6,964,785		804,160,072	216,712	173,388	2,050,820,054		2,884,274,915
Accumulated Depreciation	(21,939,905)	(6,964,785)		(804,160,072)	(5,041)	(173,388)	(608,682,597)		(1,441,925,787)
Furniture, Fixtures and Equipment	23,493,932	20,527,031		38,267,422	(310)	2,795,104	85,124,161		170,207,341
Accumulated Depreciation	(23,493,932)	(20,527,031)		(38,267,422)	(197)	(2,795,104)	(18,238)		(85,101,925)
Motor Vehicles	33,650,802	671,366		32,729,873		36,449	67,128,046		134,216,535
Accumulated Depreciation	(33,650,802)	(671,366)		(32,729,873)		(36,449)	(19,778)		(67,108,267)
Construction In Progress							13,890,502		13,890,502
Audio Visual Materials	11,315	5,891		810		807	18,823		37,646
Accumulated Depreciation	(11,315)	(5,891)		(810)		(807)			(18,823)
Computer Software	8,254,467	8,542,767		5,017,629	5,000	30,472	21,850,334		43,700,669
Accumulated Amortization	(8,254,467)	(8,542,767)		(5,017,629)	(5,000)	(30,472)			(21,850,334)
Amt Available for Debt Svc Principal								8,672,237	8,672,237
Debt Service Principal								15,423,483	15,423,483
Compensated Absences								38,646,209	38,646,209
Leases/Certificates of Particip								363,184,918	363,184,918
Total Assets	\$ 232,860,348	\$ 16,378,355	\$ 8,646,916	\$ 127,252,987	\$ 68,673,112	\$ 10,075,703	\$ 1,773,008,736	\$ 425,926,846	2,662,823,002

Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending August 31, 2013

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Liabilities and Fund Equity									
Liabilities:									
Salaries and Wages Payable	\$ (3,240,384)	\$ 7,489							\$ (3,232,895)
Payroll Deductions and Withholdings	1,245,999	4,800				0			1,250,799
Accounts Payable	4,080,707	1,284,134	411	78,057	10,973,803	215,533			16,632,644
Construction Contracts Payable									
Due to Other Agencies	3,744,447	99,364							3,843,811
Due to Other Funds-Budgetary		4,868,274		352,627					5,220,901
Deferred Revenue	128,241,862	512,141		31,810,362					160,564,364
Sales Tax Payable	594	537				3,163			4,293
Notes Payable								2,973,638	2,973,638
Bonds Payable								153,385,000	153,385,000
Estimated Unpaid Claims					31,909,390				31,909,390
Liability for Compensated Absences								38,646,209	38,646,209
Certificates of Participation Payable								230,922,000	230,922,000
Reserve Unclaimed Property									
Total Liabilities	134,073,223	6,776,739	411	32,241,046	42,883,193	218,695	-	425,926,846	642,120,153
Fund Equity									
Contributed Capital									
Investment in General Fixed Assets					217,993				217,993
Current Year Surplus/Deficit	38,835,438	(1,415,741)	(6,398)	(5,800,723)	(5,571,533)	(70,894)	1,773,008,736		1,798,978,884
Beginning Fund Balances:									
Non-Spendable	7,258,681	1,175,565				580,095			9,014,341
Restricted	9,631,966	9,841,792	8,652,903	100,812,664		9,347,807			138,287,132
Assigned	581,813								581,813
Unassigned	42,479,226								42,479,226
Retained Earnings					31,143,460				31,143,460
Total Fund Equity	98,787,124	9,601,617	8,646,505	95,011,941	25,789,920	9,857,007	1,773,008,736	-	2,020,702,849
Total Liabilities and Fund equity	\$ 232,860,348	\$ 16,378,355	\$ 8,646,916	\$ 127,252,987	\$ 68,673,112	\$ 10,075,703	\$ 1,773,008,736	\$ 425,926,846	\$ 2,662,823,002

Polk County School Board
General Fund 2013/2014 Compared to 2012/2013

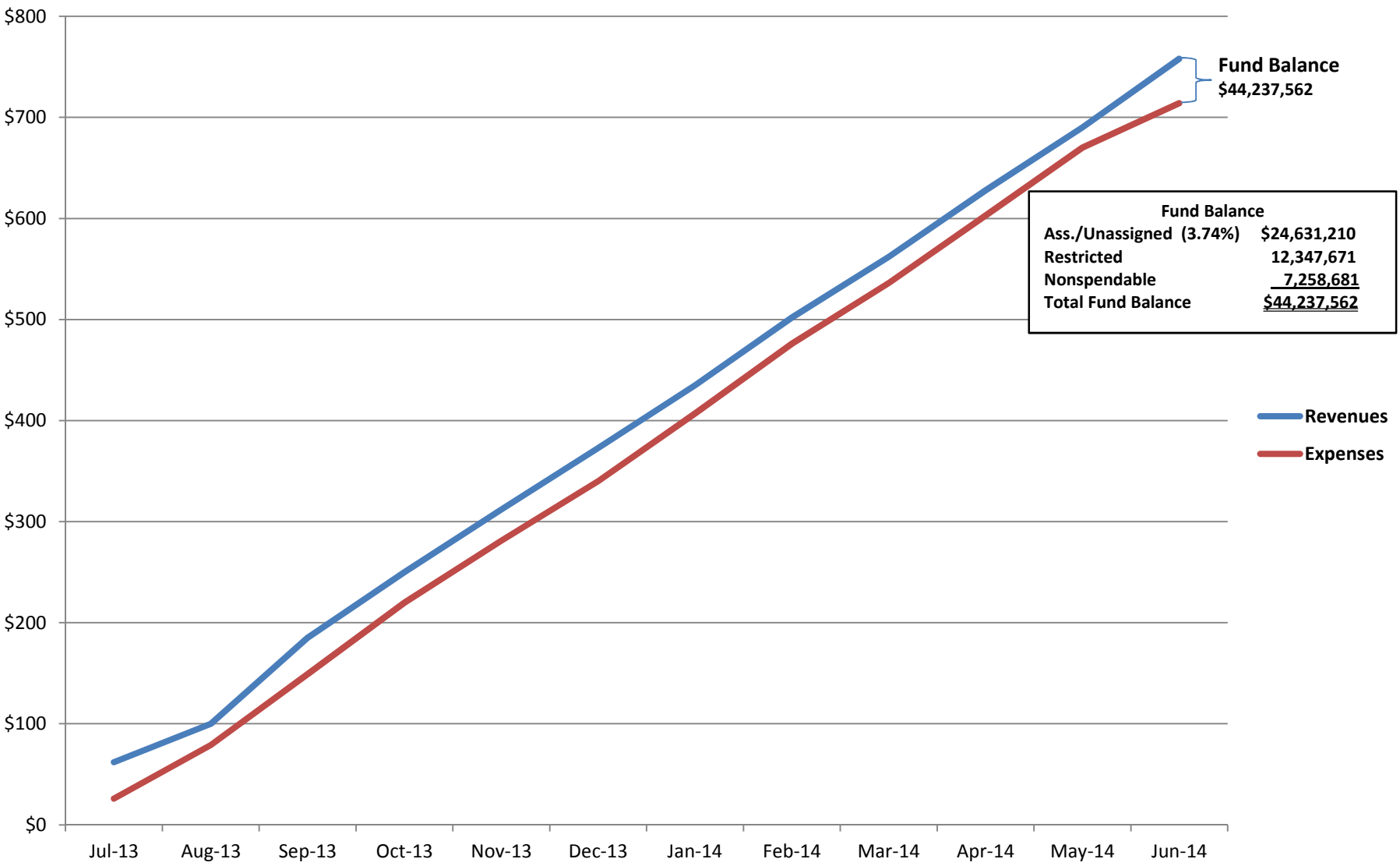
	2013-2014 Budget	Aug 2013	Variance	% Expensed	Aug 2012	Change	% Change
Revenues							
Federal Direct	\$ 800,000	\$ 29,583	\$ (770,417)	3.70%	\$ 34,906	(5,323)	-15.25%
Federal Through State	1,500,000	2,105	(1,497,895)	0.14%	(1,319,903)	1,322,008	-100.16%
State Sources	494,918,078	79,946,265	(414,971,813)	16.15%	77,228,310	2,717,956	3.52%
Local Sources	161,995,297	26,710,349	(135,284,948)	16.49%	25,005,949	1,704,400	6.82%
Transfers In	39,163,158	8,491,928	(30,671,230)	21.68%	4,594,296	3,897,632	84.84%
Other Financing Items	-	-	-	-	-	-	-
Total Revenues	698,376,533	115,180,230	(583,196,304)	16.49%	105,543,556	9,636,673	9.13%
Expenses							
Instruction	490,874,235	44,063,710	(446,810,525)	8.98%	40,019,796	4,043,914	10.10%
Pupil Personnel Services	25,549,155	2,403,249	(23,145,906)	9.41%	2,260,160	143,089	6.33%
Instructional Media	7,302,189	569,932	(6,732,257)	7.80%	719,247	(149,315)	-20.76%
Instr & Curr Dev	4,025,134	714,781	(3,310,353)	17.76%	555,252	159,529	28.73%
Instr Staff Training	665,624	139,672	(525,952)	20.98%	134,334	5,338	3.97%
Instr Related Tech	5,036,582	1,089,316	(3,947,266)	21.63%	996,436	92,880	9.32%
School Board	2,096,081	237,800	(1,858,281)	11.34%	172,209	65,591	38.09%
General Admin	3,204,574	470,402	(2,734,172)	14.68%	548,482	(78,080)	-14.24%
School Admin	40,290,437	5,360,527	(34,929,910)	13.30%	5,101,341	259,185	5.08%
Facilities Construction	14,551,090	3,251,414	(11,299,677)	22.34%	2,360,254	891,160	37.76%
Fiscal	3,081,319	418,946	(2,662,373)	13.60%	399,743	19,203	4.80%
Food Services	-	-	-	-	-	-	-
Central Services	10,864,463	1,454,886	(9,409,576)	13.39%	1,557,677	(102,790)	-6.60%
Pupil Transportation	38,284,309	4,446,390	(33,837,919)	11.61%	2,554,789	1,891,602	74.04%
Operation of Plant	43,842,931	6,149,910	(37,693,021)	14.03%	5,854,104	295,806	5.05%
Maintenance of Plant	17,663,684	3,899,987	(13,763,697)	22.08%	2,389,277	1,510,710	63.23%
Admin Technology	5,078,714	1,453,179	(3,625,536)	28.61%	883,278	569,901	64.52%
Community Services	224,305	10,420	(213,885)	4.65%	12,463	(2,043)	-16.40%
Debt Service	1,455,831	210,270	(1,245,561)	14.44%	206,579	3,690	1.79%
Transfers Out	-	-	-	-	-	-	-
Total Expenses	714,090,657	76,344,791	(637,745,866)	10.69%	66,725,423	9,619,368	14.42%
Excess (Deficit) of Revenues	(15,714,124)	38,835,438	54,549,562	-247.14%	38,818,133	17,305	-0.04%
Beginning Fund Balance	59,951,686	59,951,686	-	100.00%	75,312,588	(15,360,902)	-20.40%
Ending Fund Balance	\$ 44,237,562	\$ 98,787,124	\$ 54,549,562	223.31%	\$ 114,130,721	\$ (15,343,597)	-13.44%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

**Polk County School Board
General Fund Fund Balance Comparison**

	2013-2014 Original Budget	2013-2014 Projected
Ending Fund Balance:		
Nonspendable:		
Inventory	\$ 4,914,120	\$ 4,405,605
Prepaid Items	2,344,561	1,830,820
Subtotal	<u>7,258,681</u>	<u>6,236,425</u>
Restricted:		
Federal Required Carryover Programs	-	1,139,926
State Required Carryover Programs	12,078,268	19,544,580
Local Sales Tax and Other Levy	-	-
Capital Projects	-	-
Other Restrictions	269,403	2,411,391
Subtotal	<u>12,347,671</u>	<u>23,095,897</u>
Assigned:		
Other Assignments	8,019,994	169,739
Subtotal	<u>8,019,994</u>	<u>169,739</u>
Unassigned	<u>16,611,216</u>	<u>32,305,452</u>
Total Ending Fund Balance	<u>\$ 44,237,562</u>	<u>\$ 61,807,513</u>
Total Budgeted Revenue:	<u>\$ 659,213,375</u>	<u>\$ 659,213,375</u>
Unassigned Fund Balance as a Percentage of Budgeted Revenue:	3.74%	4.93%

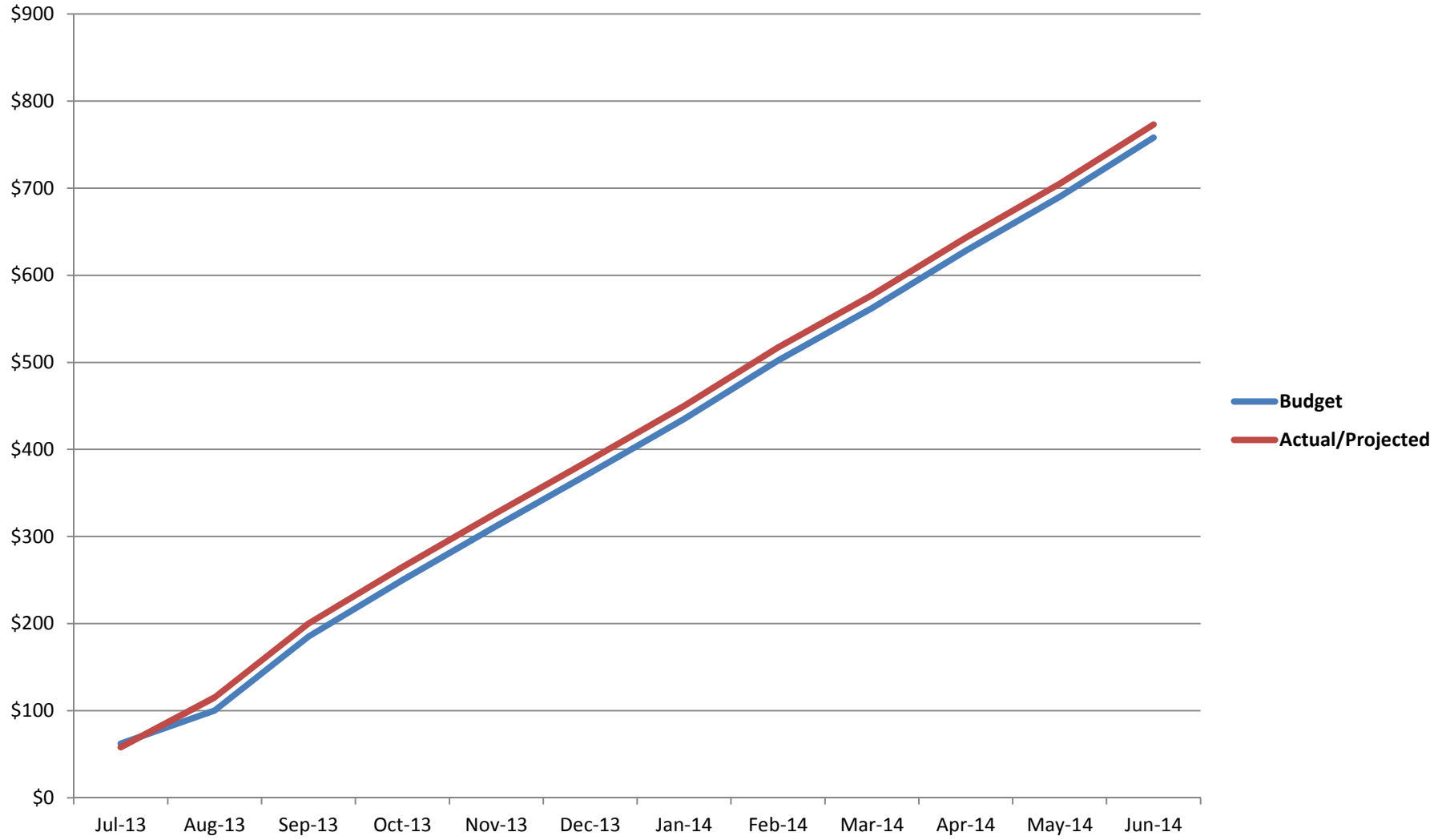
2013-2014 Original Budget As of July 1, 2013 Cummulative Data



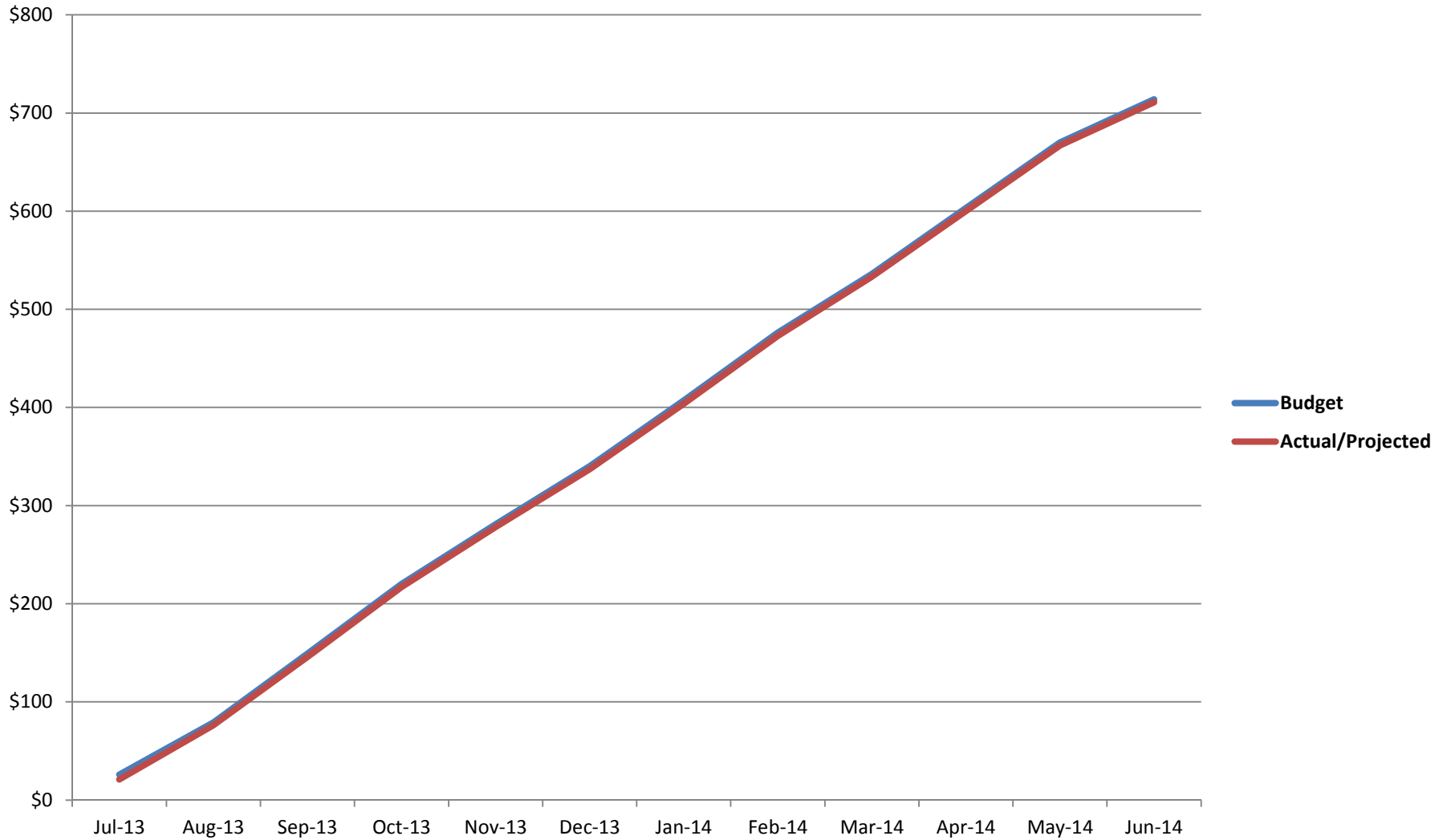
Fund Balance	
Ass./Unassigned (3.74%)	\$24,631,210
Restricted	12,347,671
Nonspendable	<u>7,258,681</u>
Total Fund Balance	<u>\$44,237,562</u>

— Revenues
— Expenses

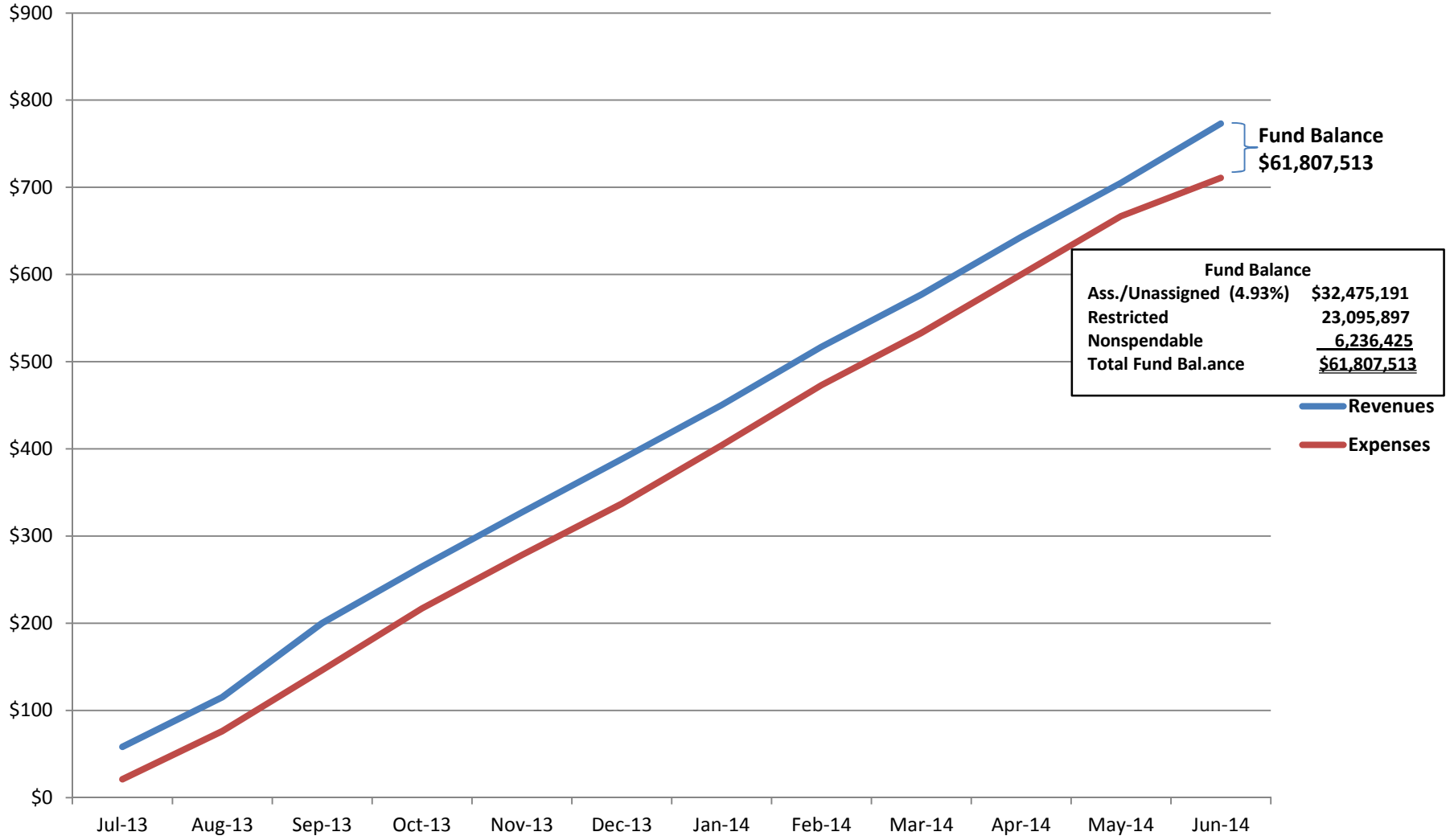
**2013-2014 Revenues
Actual vs. Budget
As of August 31, 2013
Cumulative Data**



**2013-2014 Expenses
Actual vs. Budget
As of August 31, 2013
Cumulative Data**



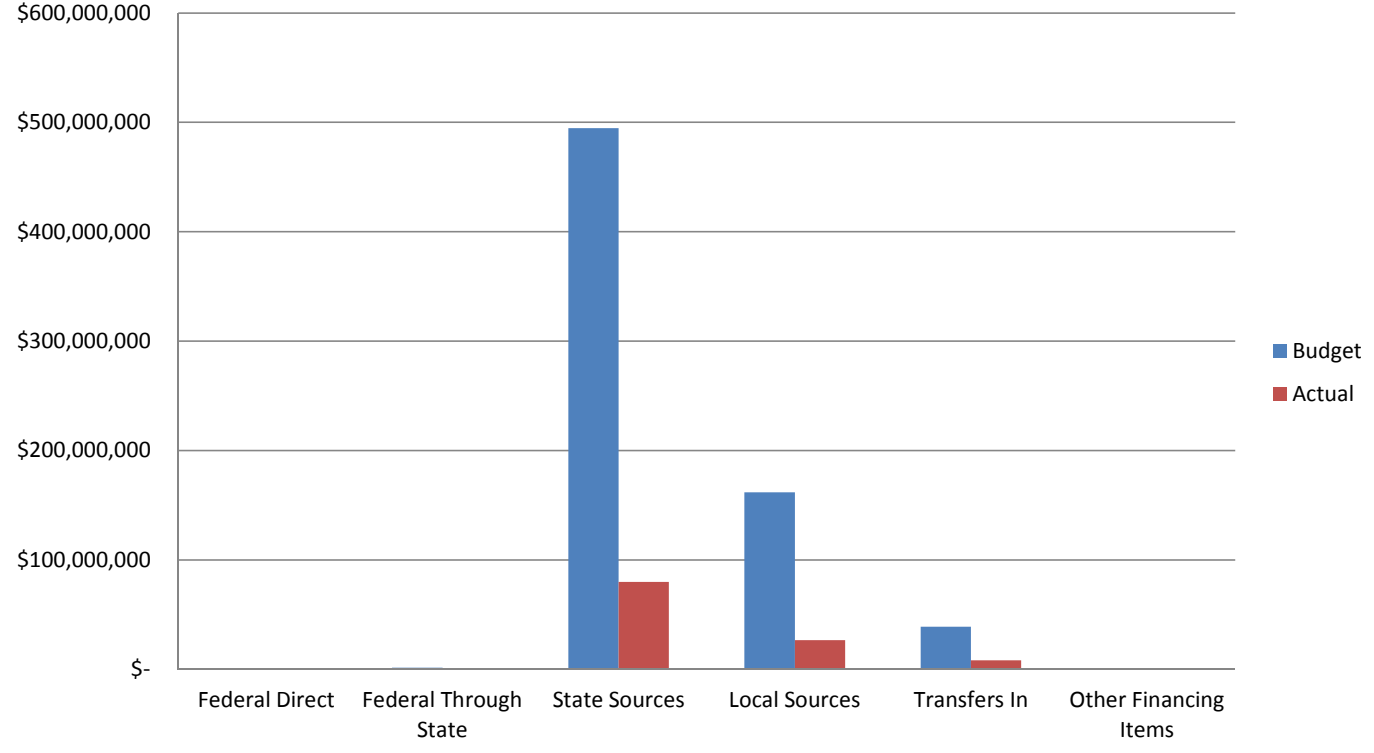
**2013-2014 Projected
Revenues and Expenses
As of August 31, 2013
Cummulative Data**



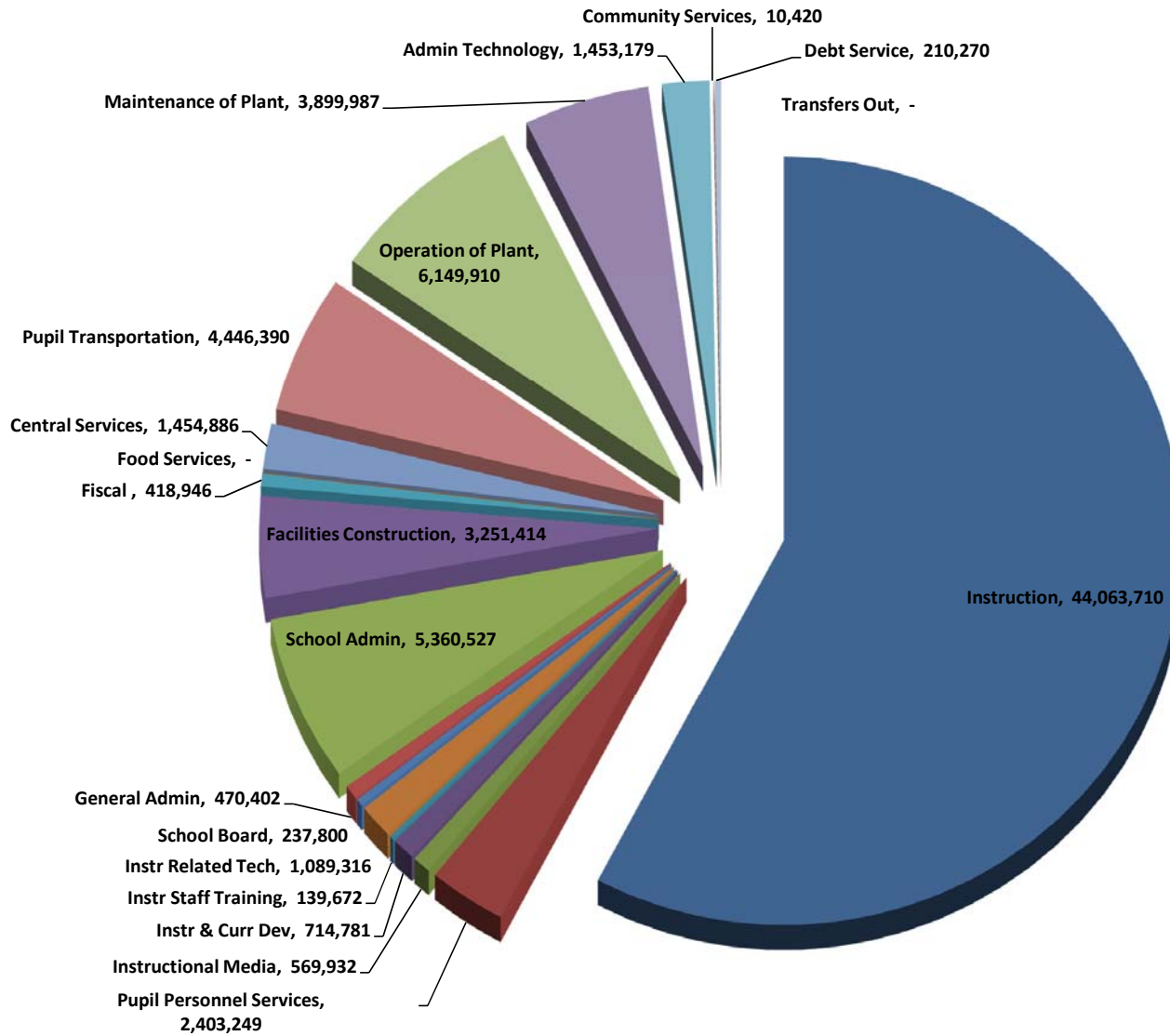
Fund Balance	
Ass./Unassigned (4.93%)	\$32,475,191
Restricted	23,095,897
Nonspendable	<u>6,236,425</u>
Total Fund Balance	<u>\$61,807,513</u>

— Revenues
— Expenses

General Fund Revenues - Budget vs Actual



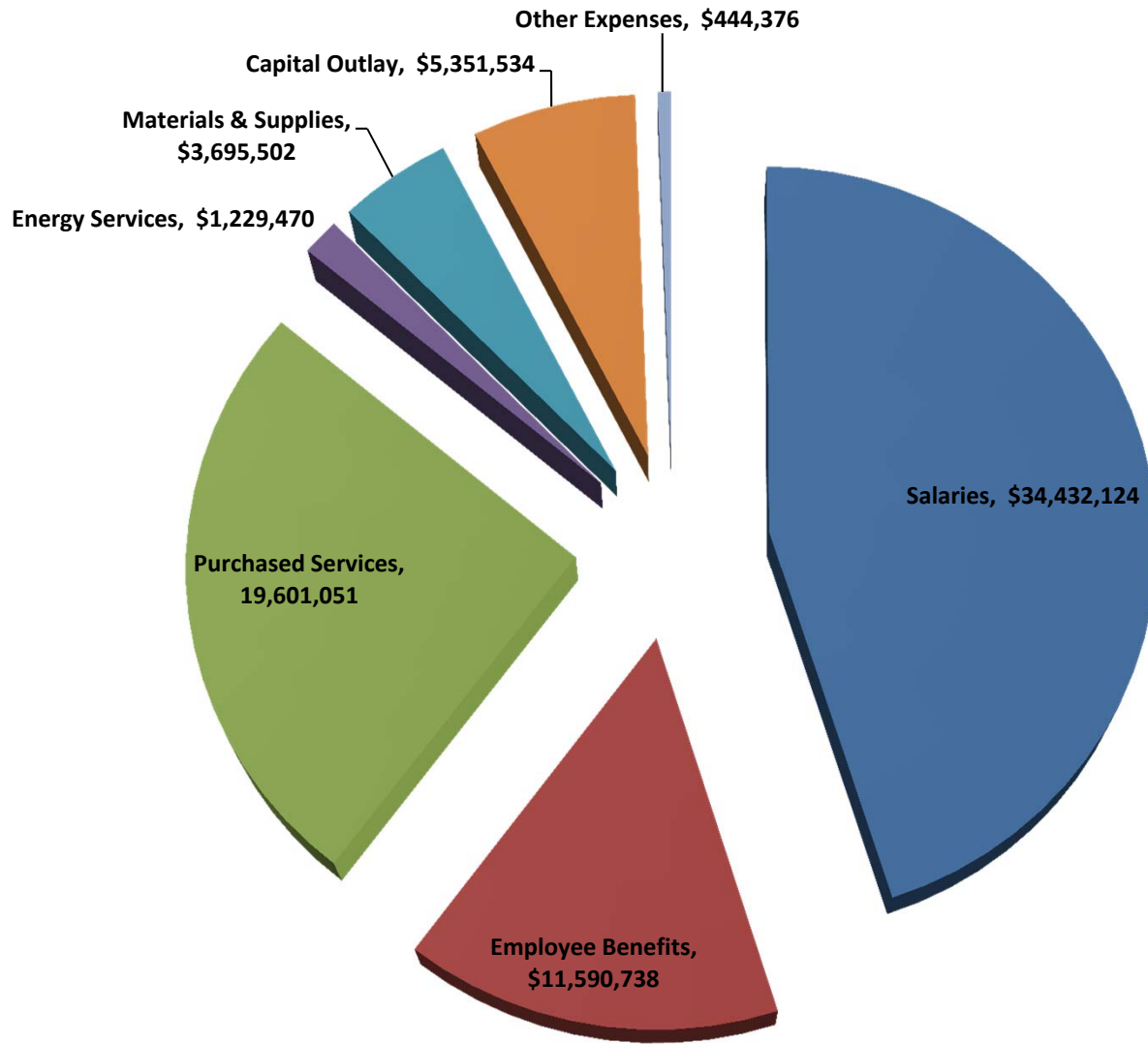
Expenditures by Function - General Fund



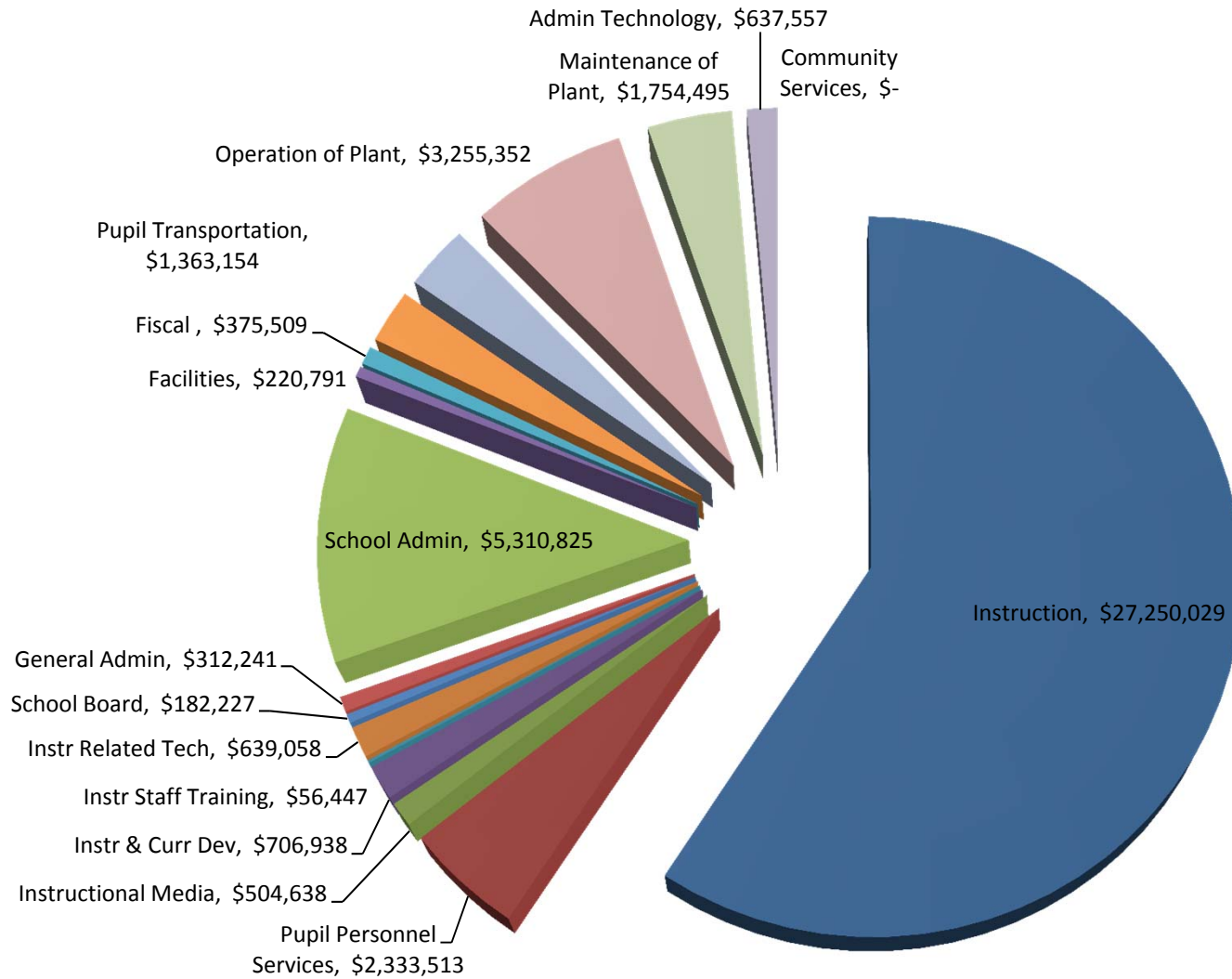
**Polk County School Board
General Fund Expenditures Detail
For Period Ending August 31, 2013**

	2013-2014 Budget	Aug 2013	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 490,874,235	44,063,710	\$ 20,560,288	\$ 6,689,741	\$ 14,363,538	\$ 144	\$ 2,245,157	\$ 94,720	\$ 110,122
Pupil Personnel Services	25,549,155	2,403,249	1,799,875	533,638	59,257	-	10,189	-	289
Instructional Media	7,302,189	569,932	378,888	125,750	58,651	-	4,549	1,718	375
Instr & Curr Dev	4,025,134	714,781	571,130	135,808	4,732	-	1,815	-	1,296
Instr Staff Training	665,624	139,672	44,487	11,960	37,045	-	43,468	-	2,712
Instr Related Tech	5,036,582	1,089,316	484,522	154,536	313,103	-	24	132,955	4,176
School Board	2,096,081	237,800	134,835	47,392	54,497	-	617	-	460
General Admin	3,204,574	470,402	246,062	66,179	156,858	-	1,069	-	234
School Admin	40,290,437	5,360,527	4,181,162	1,129,663	15,483	-	22,001	5,534	6,684
Facilities Construction	14,551,090	3,251,414	169,576	51,215	49,552	-	5,317	2,975,589	165
Fiscal Services	3,081,319	418,946	288,267	87,242	36,039	224	4,644	-	2,530
Food Services	-	-	-	-	-	-	-	-	-
Central Services	10,864,463	1,454,886	837,857	282,231	243,337	12,889	46,063	11,193	21,318
Pupil Transportation	38,284,309	4,446,390	798,379	564,775	633,794	341,193	178,808	1,912,993	16,449
Operation of Plant	43,842,931	6,149,910	2,158,003	1,097,349	1,672,395	706,008	248,186	213,939	54,031
Maintenance of Plant	17,663,684	3,899,987	1,283,220	471,275	1,090,854	169,030	882,886	1,578	1,145
Admin Technology	5,078,714	1,453,179	495,573	141,984	808,677	-	363	1,315	5,266
Community Services	224,305	10,420	-	-	3,239	(18)	346	-	6,854
Debt Service	1,455,831	210,270	-	-	-	-	-	-	210,270
Transfers Out	-	-	-	-	-	-	-	-	-
Totals	\$ 714,090,657	76,344,791	\$ 34,432,124	\$ 11,590,738	19,601,051	\$ 1,229,470	\$ 3,695,502	\$ 5,351,534	\$ 444,376
Percent of Total Expense			45.10%	15.18%	25.67%	1.61%	4.84%	7.01%	0.58%
Budget by Object	\$ 714,090,657		\$ 404,343,033	\$ 131,938,153	\$ 113,963,442	\$ 16,524,088	\$ 20,907,044	\$ 18,659,066	\$ 7,755,831
Percent of Total Budget			56.62%	18.48%	15.96%	2.31%	2.93%	2.61%	1.09%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund

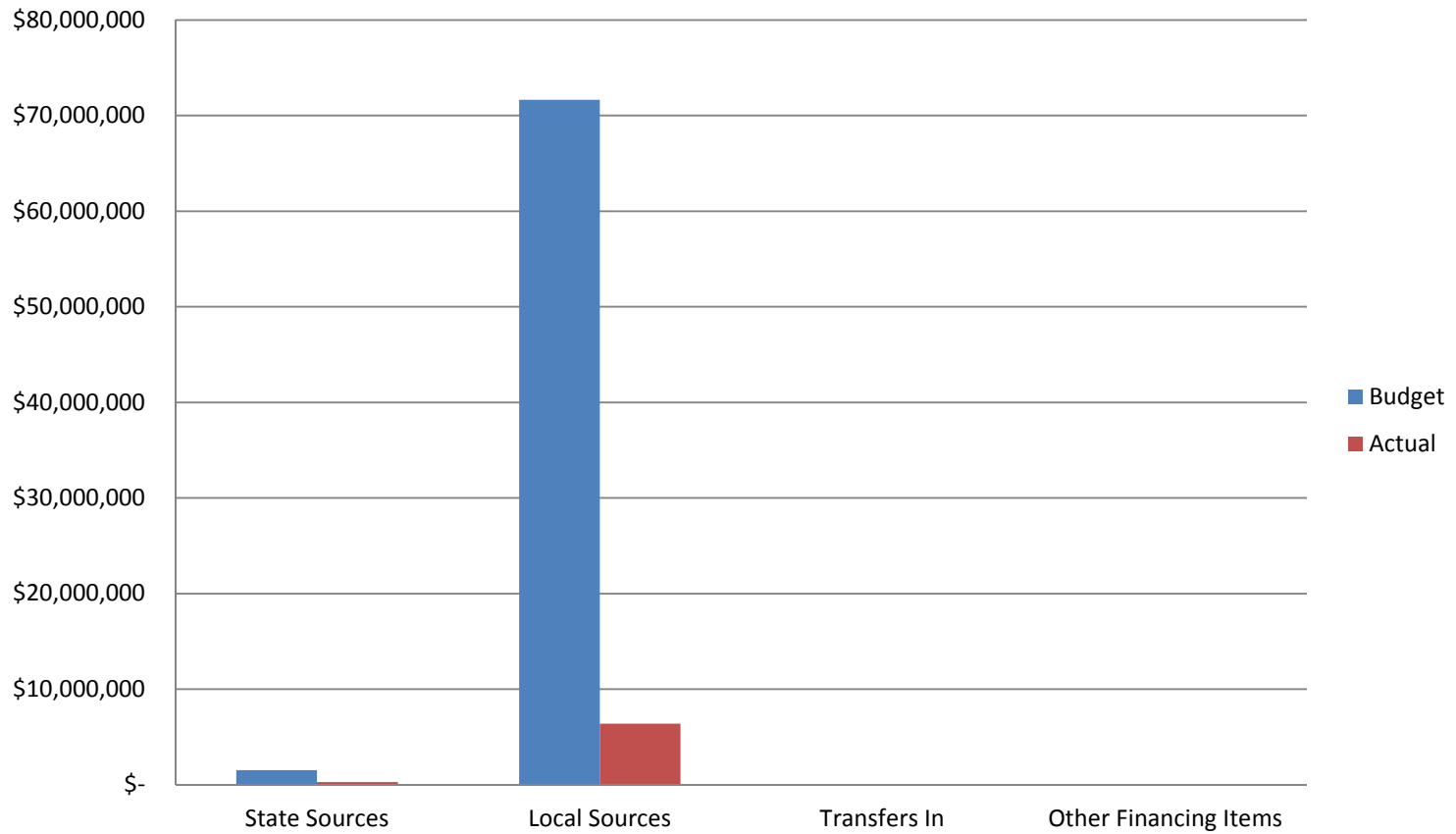


Function indicates the overall purpose or objective of the expenditure.

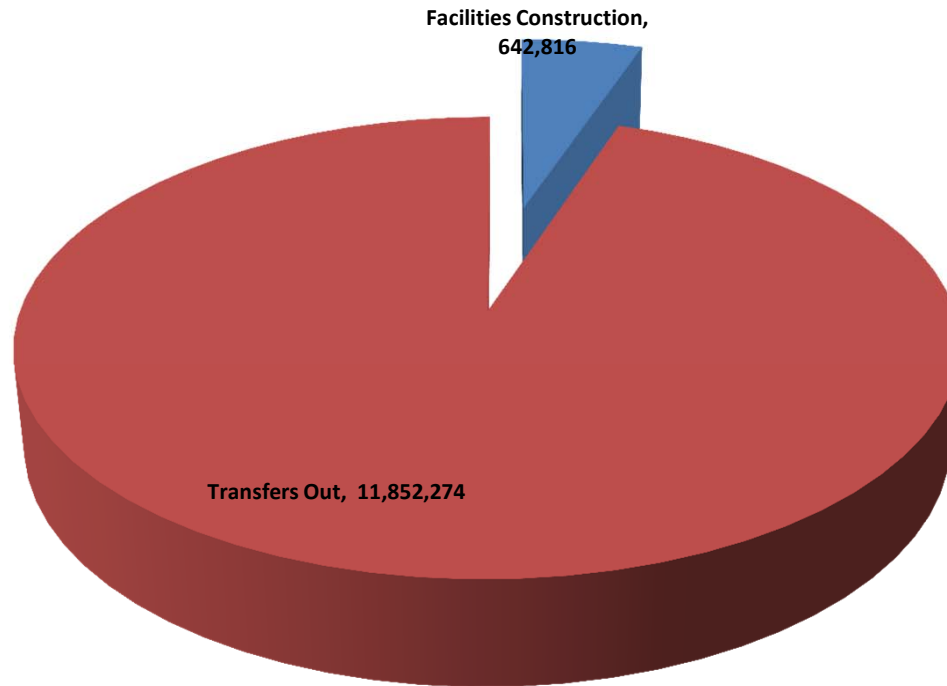
Polk County School Board
Capital Projects Fund 2013/2014 Compared to 2012/2013

	2013-2014 Budget	Aug 2013	Variance	% Expensed	Aug 2012	Change	% Change
Revenues							
State Sources	\$ 1,541,243	\$ 297,468	\$ (1,243,775)	19.30%	\$ 221,905	\$ 75,563	34.05%
Local Sources	71,672,434	6,396,900	(65,275,534)	8.93%	6,313,479	83,420	1.32%
Transfers In	-	-	-		-	-	
Other Financing Items	-	-	-		-	-	
Total Revenues	73,213,677	6,694,368	(66,519,309)	9.14%	6,535,384	158,983	2.43%
Facilities Construction	29,569,292	642,816	(28,926,476)	2.17%	7,264,845	(6,622,029)	-91.15%
Transfers Out	83,989,270	11,852,274	(72,136,996)	14.11%	5,602,620	6,249,654	111.55%
Total Expenses	113,558,562	12,495,091	(101,063,472)	11.00%	12,867,465	(372,375)	-2.89%
Excess (Deficit) of Revenues	(40,344,885)	(5,800,723)	34,544,162	14.38%	(6,332,081)	531,358	8.39%
Beginning Fund Balance	100,812,664	100,812,664	-	100.00%	127,646,267	(26,833,603)	-21.02%
Ending Fund Balance	\$ 60,467,778	\$ 95,011,941	\$ 34,544,162	157.13%	\$ 121,314,186	\$ (26,302,245)	-21.68%

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



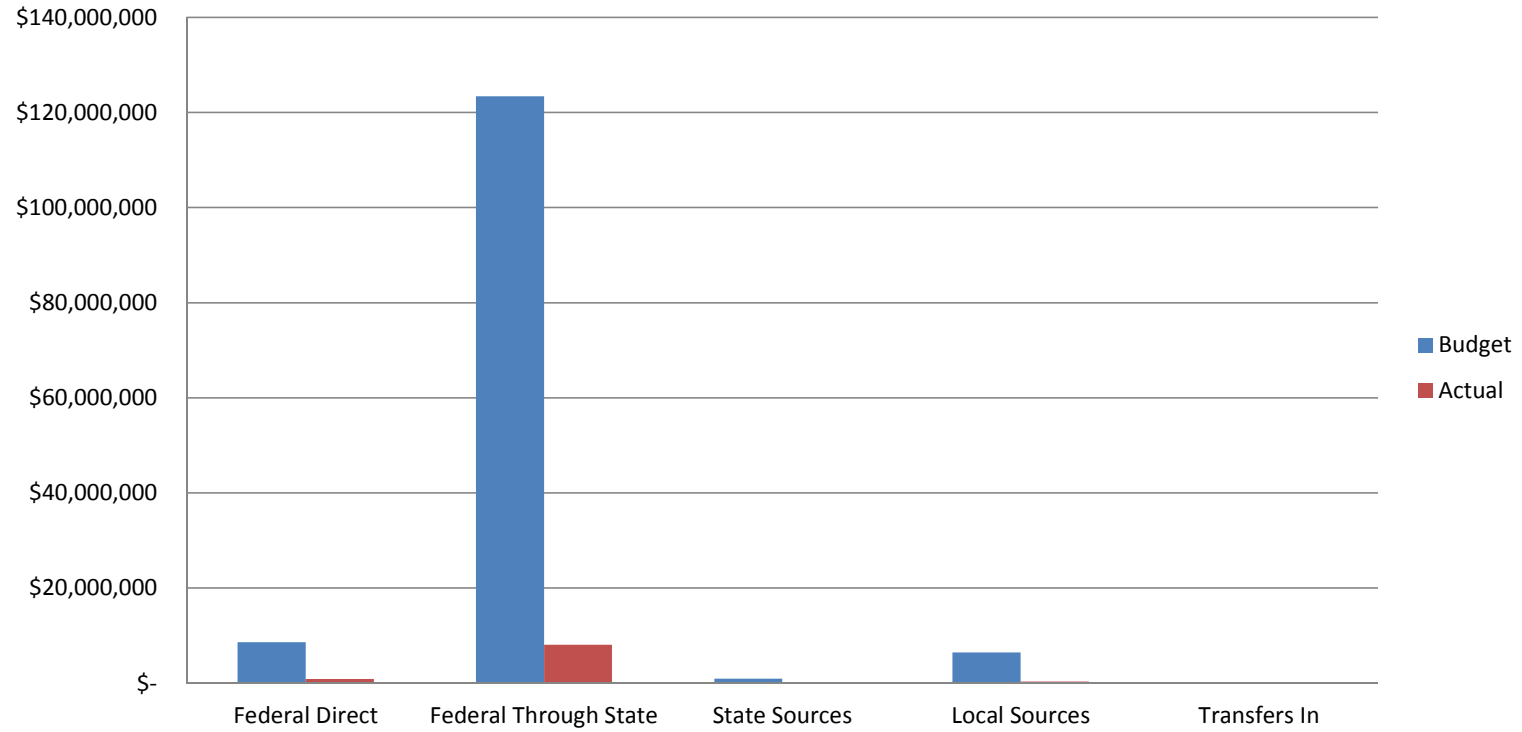
Polk County School Board
Special Revenue Fund 2013/2014 Compared to 2012/2013

	2013-2014 Budget	Aug 2013	Variance	% Expensed	Aug 2012	Change	% Change
Revenues							
Federal Direct	\$ 8,668,761	\$ 932,685	\$ (7,736,076)	10.76%	\$ 1,276,411	\$ (343,726)	-26.93%
Federal Through State	123,419,034	8,084,515	(115,334,519)	6.55%	\$ 8,208,777	(124,262)	-1.51%
State Sources	968,009	103,045	(864,964)	10.65%	\$ 43,501	59,544	136.88%
Local Sources	6,504,115	360,529	(6,143,586)	5.54%	\$ 387,510	(26,981)	-6.96%
Transfers In	-	-	-		\$ -	-	
Total Revenues	139,559,919	9,480,775	(130,079,144)	6.79%	9,916,200	(435,425)	-4.39%
Expenses							
Instruction	47,940,342	2,779,314	(45,161,028)	5.80%	3,412,595	(633,281)	-18.56%
Pupil Personnel Services	6,795,404	851,219	(5,944,185)	12.53%	730,459	120,760	16.53%
Instructional Media	953,828	94,868	(858,960)	9.95%	91,323	3,545	3.88%
Instr & Curr Dev	13,392,560	1,301,008	(12,091,552)	9.71%	1,385,363	(84,354)	-6.09%
Instr Staff Training	13,695,313	818,520	(12,876,793)	5.98%	1,023,085	(204,565)	-19.99%
Instr Related Tech	237	-	(237)	0.00%	96	(96)	-100.00%
General Admin	3,101,008	165,414	(2,935,594)	5.33%	226,177	(60,763)	-26.87%
School Admin	89,473	4,904	(84,570)	5.48%	28,415	(23,512)	-82.74%
Facilities Construction	-	-	-		47,379	(47,379)	-100.00%
Fiscal Services	82,406	25,501	(56,906)	30.95%	13,770	11,731	85.19%
Food Services	50,274,665	4,457,220	(45,817,444)	8.87%	3,963,178	494,042	12.47%
Central Services	6,230,704	199,072	(6,031,632)	3.20%	215,739	(16,667)	-7.73%
Pupil Transportation	512,756	8,418	(504,338)	1.64%	1,863	6,555	351.90%
Operation of Plant	57,709	17,091	(40,618)	29.62%	16,526	565	3.42%
Maintenance of Plant	70,845	9,563	(61,282)	13.50%	1,446	8,116	561.11%
Admin Technology	262,578	28,086	(234,492)	10.70%	60,725	(32,640)	-53.75%
Community Services	2,106,341	136,319	(1,970,022)	6.47%	70,340	65,979	93.80%
Total Expenses	145,566,169	10,896,516	(134,669,653)	7.49%	11,288,479	(391,963)	-3.47%
Excess (Deficit) of Revenues	(6,006,250)	(1,415,741)	4,590,509	23.57%	(1,372,279)	(43,462)	-3.17%
Beginning Fund Balance	11,017,357	11,017,357		100.00%	11,200,150	(182,793)	-1.63%
Ending Fund Balance	\$ 5,011,107	\$ 9,601,616	\$ 4,590,509	191.61%	\$ 9,827,871	\$ (226,255)	-2.30%

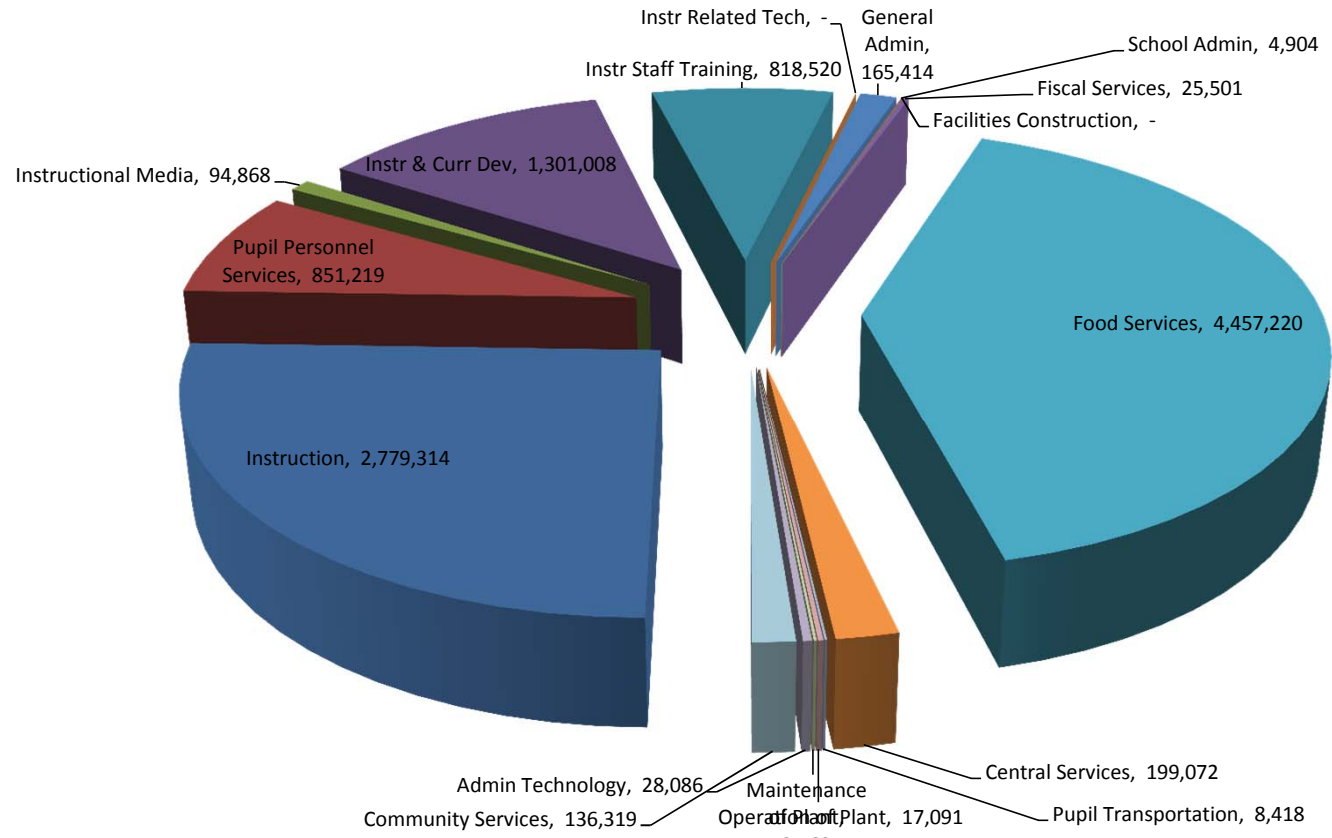
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

Special Revenue - Budget vs Actual

(Includes ARRA Funding)



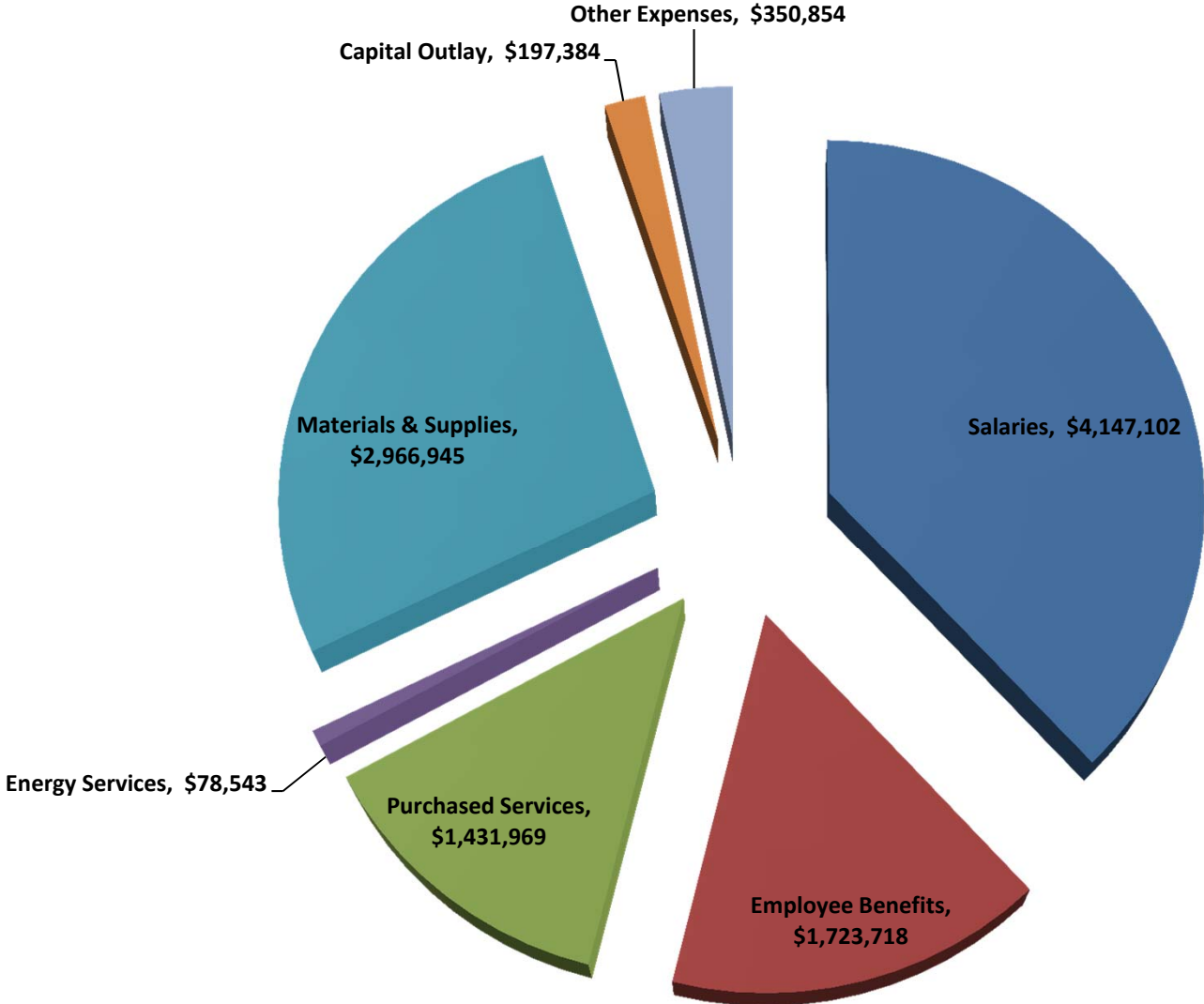
Special Revenue Expenses by Function (Includes ARRA Funding)



**Polk County School Board
Special Revenue Expenditures Detail
For Period Ending August 31, 2013**

	2013-2014 Budget	Aug 2013	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 47,940,342	2,779,314	\$1,269,795	\$501,186	\$687,701	\$0	\$236,266	\$77,726	\$6,640
Pupil Personnel Services	6,795,404	851,219	405,130	139,151	135,034	1,607	159,396	10,612	289
Instructional Media	953,828	94,868	60,873	22,506	474	1,703	416	8,897	-
Instr & Curr Dev	13,392,560	1,301,008	968,285	279,157	31,431	1,370	8,941	6,733	5,092
Instr Staff Training	13,695,313	818,520	264,947	61,421	429,063	-	59,804	631	2,654
Instr Related Tech	237	-	-	-	-	-	-	-	-
School Board	-	-	-	-	-	-	-	-	-
General Admin	3,101,008	165,414	-	-	-	-	-	-	165,414
School Admin	89,473	4,904	3,185	475	1,244	-	-	-	-
Facilities Construction	-	-	-	-	-	-	-	-	-
Fiscal Services	82,406	25,501	12,752	3,701	9,047	-	-	-	-
Food Services	50,274,665	4,457,220	1,058,064	688,038	35,798	71,630	2,496,591	81,754	25,344
Central Services	6,230,704	199,072	84,000	22,722	58,785	-	158	11,032	22,374
Pupil Transportation	512,756	8,418	-	-	8,418	-	-	-	-
Operation of Plant	57,709	17,091	-	-	14,857	2,234	-	-	-
Maintenance of Plant	70,845	9,563	-	-	6,473	-	3,090	-	-
Admin Technology	262,578	28,086	20,071	5,360	2,655	-	-	-	-
Community Services	2,106,341	136,319	-	-	10,989	-	2,283	-	123,047
Totals	\$ 145,566,169	\$10,896,516	\$ 4,147,102	\$ 1,723,718	\$ 1,431,969	\$ 78,543	\$ 2,966,945	\$ 197,384	\$ 350,854
Percent of Total Expense			38.06%	15.82%	13.14%	0.72%	27.23%	1.81%	3.22%
Budget by Object	\$ 145,566,169		\$ 55,539,491	\$ 21,717,763	\$ 17,381,107	\$ 1,655,465	\$ 36,684,151	\$ 2,675,083	\$ 9,913,108
Percent of Total Budget			38.15%	14.92%	11.94%	1.14%	25.20%	1.84%	6.81%

Expenditures By Classification - Special Revenue



Polk County School Board
Debt Service Fund 2013/2014 Compared to 2012/2013

	2013-2014 Budget	Aug 2013	Variance	% Expensed	Aug 2012	Change	% Change
Revenues							
Federal Direct	\$ 1,141,797	\$ -	\$ (1,141,797)	0.00%	\$ -	\$ -	
State Sources	2,905,960	-	(2,905,960)	0.00%	-	-	
Local Sources	-	(6,398)	(6,398)		(7,289)	891	-12.22%
Transfers In	46,480,457	3,553,293	(42,927,164)	7.64%	1,227,489	2,325,804	189.48%
Other Financing Items	-	-	-		-	-	
Total Revenues	50,528,214	3,546,895	(46,981,319)	7.02%	1,220,200	2,326,695	190.68%
Expenses							
Debt Service	48,306,687	3,553,293	(44,753,394)	7.36%	1,227,489	2,325,804	189.48%
Transfers Out	-	-	-		-	-	
Total Expenses	48,306,687	3,553,293	(44,753,394)	7.36%	1,227,489	2,325,804	189.48%
Excess (Deficit) of Revenues	2,221,527	(6,398)	(2,227,925)	-0.29%	(7,289)	891	12.22%
Beginning Fund Balance	8,652,903	8,652,903	-	100.00%	7,086,019	1,566,884	22.11%
Ending Fund Balance	\$ 10,874,430	\$ 8,646,505	\$ (2,227,925)	79.51%	\$ 7,078,730	\$ 1,567,775	22.15%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

Polk County School Board
Combining state of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds
For Period Ending August 31, 2013

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions / Boiler & Machinery	Group Insurance	Totals
Operating Revenues					
Premium Revenue	\$ 331,023	\$ 266,667	\$ -	9,450,674	10,048,364
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	331,023	266,667	-	9,450,674	10,048,364
Operating Expenses (Function 9900)					
Purchased Services	715,076	50,010	-	941,017	1,706,102
Energy Services	-	-	-	546	546
Materials and Supplies	-	-	-	2,028	2,028
Capital Outlay	-	-	-	-	-
Other Expenses	651,166	98,675	-	13,134,430	13,884,271
Depreciation Expense	-	-	-	986	986
Total Operating Expense	1,366,242	148,684	-	14,079,007	15,593,934
Operating Income (Loss)	(1,035,219)	117,982	-	(4,628,333)	(5,545,570)
Nonoperating Revenues					
Interest	4,904	963	360	21,890	28,117
Miscellaneous	61,317	-	-	77,550	138,867
Total Nonoperating Revenues	66,221	963	360	99,440	166,984
Nonoperating Expenses (Function 9900)					
Loss On Disposition of Assets	-	-	-	-	-
Total Nonoperating Expenses	-	-	-	-	-
Income(Loss) Before Operating Transfers	(968,998)	118,945	360	(4,528,893)	(5,378,586)
Operating Transfers Out (Function 9700):					
Operating Transfers Out	13,479	9,709	-	169,759	192,947
Total Operating Transfers Out	13,479	9,709	-	169,759	192,947
Net Income (Loss)	(982,477)	109,236	360	(4,698,652)	(5,571,533)
Retained Earnings - Beginning of Year	11,028,556	2,953,386	1,940,531	15,220,986	31,143,460
Retained Earnings - End of Year	10,046,080	3,062,623	1,940,891	10,522,334	25,571,927