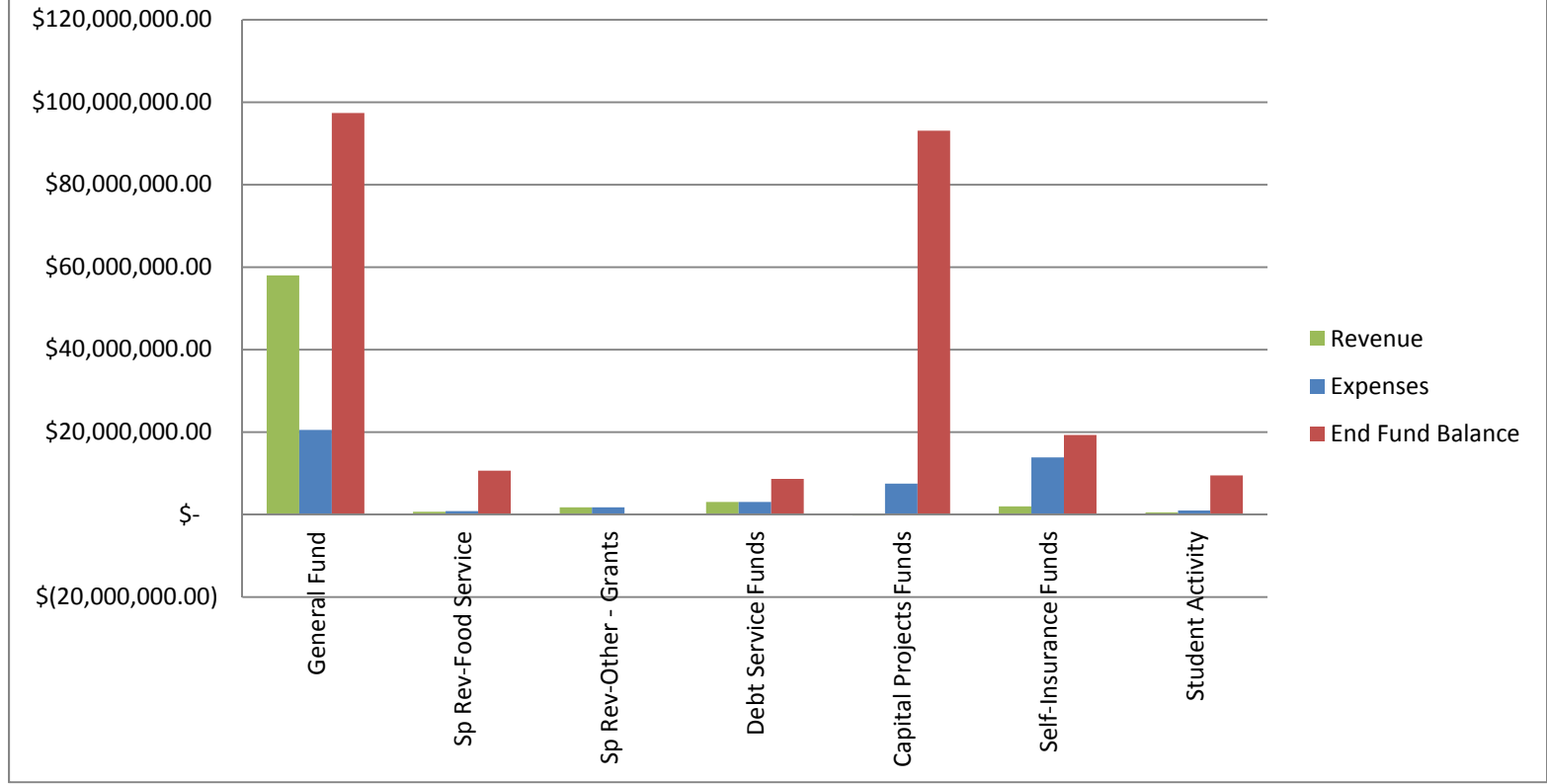


Polk County School Board
Monthly Financial Report Summary
For Period Ending July 31, 2013

Fund	Beginning Balance	2013-2014 Revenues	2013-2014 Expenditures	2013-2014 Income/(Loss)	Ending Balance
General Fund	\$ 59,951,686	\$ 57,985,736	\$ (20,532,835)	\$ 37,452,901	\$ 97,404,587
Special Revenue Funds:					
Food Service	10,813,045	632,948	(836,119)	(203,171)	10,609,874
Other - Grants	204,312	1,728,506	(1,731,396)	(2,889)	201,423
Total Special Revenue	11,017,357	2,361,454	(2,567,515)	(206,061)	10,811,297
Debt Service Funds	8,652,903	3,031,109	(3,038,051)	(6,942)	8,645,961
Capital Projects Funds	100,812,664	(294,312)	(7,470,052)	(7,764,364)	93,048,299
Internal Service Funds (Self-Insurance)	31,143,460	2,000,542	(13,859,035)	(11,858,493)	19,284,967
Fiduciary - Trust Funds (Student Activity)	9,927,902	496,276	(941,114)	(444,838)	9,483,064
Grand Totals	\$ 221,505,972	\$ 65,580,805	\$ (48,408,602)	\$ 17,172,204	\$ 238,678,176

Monthly Financial Report Summary



Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending July 31, 2013

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets:									
Cash	\$ 13,008,038	\$ 5,800,530	\$ 414	\$ 15,386,229	\$ 14,316,809	\$ 5,953,104			\$ 54,465,125
Investments	63,579,936	5,215,615	8,645,959	73,630,220	54,370,150	3,041,734			208,483,613
Taxes Receivable	153,890,234			38,172,434					192,062,668
Accounts Receivable	2,148,635	502,785		535,475	(11,676)	580,091			3,755,310
Deposits Receivable									
Budgetary Funds	4,867,560			352,627					5,220,187
Due from Other Agencies	1,044,557	3,823,780		397,518					5,265,855
Inventory	4,555,569	980,649							5,536,218
Prepaid Expenses	2,044,070	(8,956)							2,035,115
Fixed Assets:									
Land							95,630,598		95,630,598
Improvements Other Than Buildings					6,044		47,166,225		47,172,269
Accumulated Depreciation					(176)				(176)
Buildings and Fixed Equipment	21,939,899	6,964,785		802,402,685	216,712	173,388	2,049,062,662		2,880,760,131
Accumulated Depreciation	(21,939,899)	(6,964,785)		(802,402,685)	(4,589)	(173,388)	(608,682,597)		(1,440,167,943)
Furniture, Fixtures and Equipment	23,333,617	20,572,622		38,640,554	1,378	2,742,220	85,331,373		170,621,763
Accumulated Depreciation	(23,333,617)	(20,572,622)		(38,640,554)	(180)	(2,742,220)	(18,238)		(85,307,431)
Motor Vehicles	33,537,608	668,656		32,729,873		36,449	67,012,142		133,984,727
Accumulated Depreciation	(33,537,608)	(668,656)		(32,729,873)		(36,449)	(19,778)		(66,992,363)
Construction In Progress							14,212,650		14,212,650
Audio Visual Materials	11,315	5,891		810		807	18,823		37,646
Accumulated Depreciation	(11,315)	(5,891)		(810)		(807)			(18,823)
Computer Software	8,292,950	8,723,793		6,579,931	5,000	30,472	23,632,145		47,264,290
Accumulated Amortization	(8,292,950)	(8,723,793)		(6,579,931)	(5,000)	(30,472)			(23,632,145)
Amt Available for Debt Svc Principal								8,672,237	8,672,237
Debt Service Principal								15,423,483	15,423,483
Compensated Absences								38,646,209	38,646,209
Leases/Certificates of Particip								363,184,918	363,184,918
Total Assets	\$ 245,138,600	\$ 16,314,403	\$ 8,646,372	\$ 128,474,503	\$ 68,894,472	\$ 9,574,929	\$ 1,773,346,004	\$ 425,926,846	2,676,316,129

Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending July 31, 2013

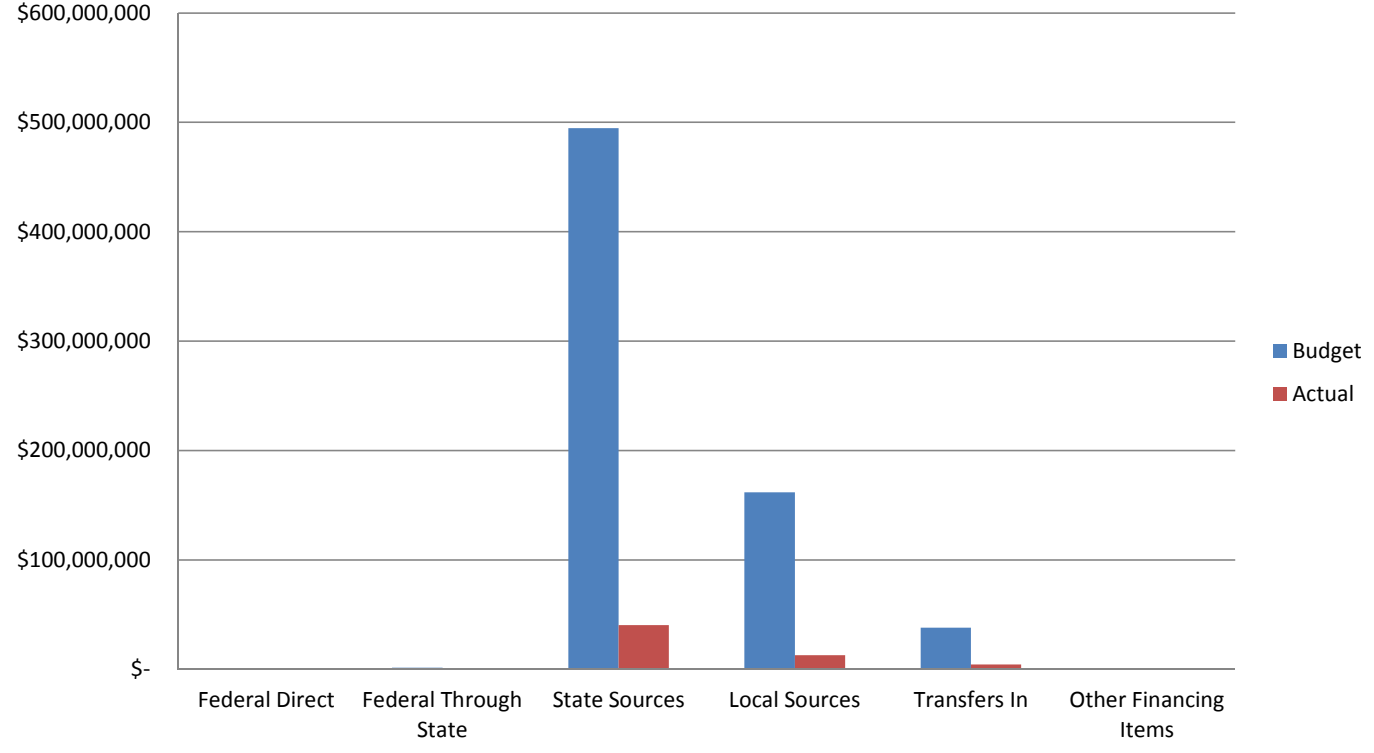
Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Liabilities and Fund Equity									
Liabilities:									
Salaries and Wages Payable	\$ (1,067,419)	\$ 6,517							\$ (1,060,902)
Payroll Deductions and Withholdings	1,313,333	15,820				0			1,329,154
Accounts Payable	3,688,241	349,711	411	82,178	17,480,433	91,730			21,692,704
Construction Contracts Payable									
Due to Other Agencies	2,693,689	13,964							2,707,652
Due to Other Funds-Budgetary	516	4,867,758		352,627					5,220,901
Deferred Revenue	141,066,048	248,809		34,991,398					176,306,255
Sales Tax Payable	347	527				135			1,009
Notes Payable								2,973,638	2,973,638
Bonds Payable								153,385,000	153,385,000
Estimated Unpaid Claims					31,909,390				31,909,390
Liability for Compensated Absences								38,646,209	38,646,209
Certificates of Participation Payable								230,922,000	230,922,000
Reserve Unclaimed Property	39,257								39,257
Total Liabilities	147,734,012	5,503,106	411	35,426,204	49,389,823	91,865	-	425,926,846	664,072,267
Fund Equity									
Contributed Capital									
Investment in General Fixed Assets					219,682				219,682
Current Year Surplus/Deficit	37,452,901	(206,060)	(6,942)	(7,764,364)	(11,858,493)	(444,838)	1,773,346,004		1,790,518,208
Beginning Fund Balances:									
Non-Spendable	7,258,681	1,175,565				580,095			9,014,341
Restricted	9,631,966	9,841,792	8,652,903	100,812,664		9,347,807			138,287,132
Assigned	581,813								581,813
Unassigned	42,479,226								42,479,226
Retained Earnings					31,143,460				31,143,460
Total Fund Equity	97,404,587	10,811,297	8,645,961	93,048,300	19,504,649	9,483,064	1,773,346,004	-	2,012,243,862
Total Liabilities and Fund equity	\$ 245,138,600	\$ 16,314,403	\$ 8,646,372	\$ 128,474,503	\$ 68,894,472	\$ 9,574,929	\$ 1,773,346,004	\$ 425,926,846	\$ 2,676,316,129

Polk County School Board
General Fund 2013/2014 Compared to 2012/2013

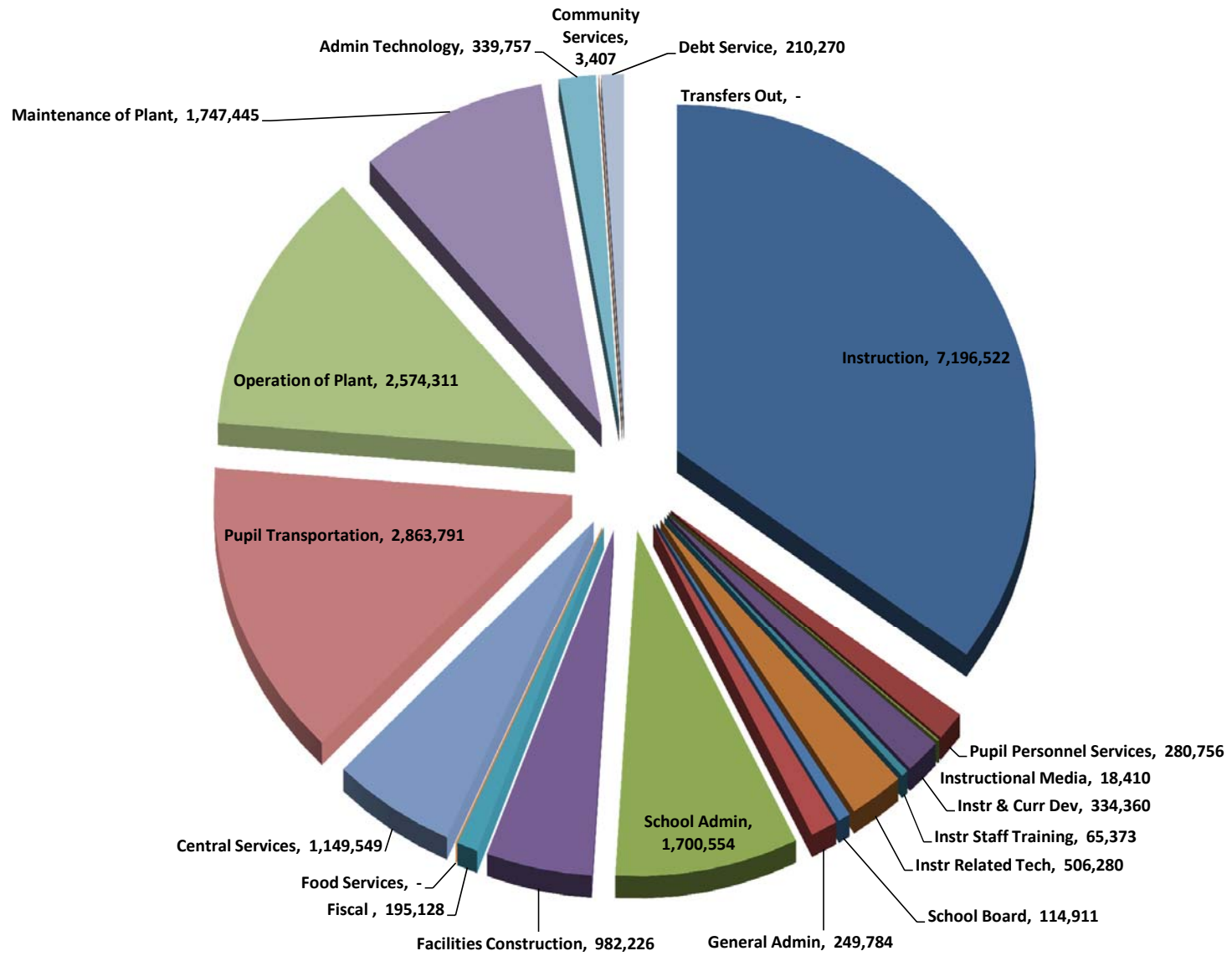
	2013-2014 Budget	Jul 2013	Variance	% Expensed	Jul 2012	Change	% Change
Revenues							
Federal Direct	\$ 800,000	\$ -	\$ (800,000)	0.00%	\$ -	\$ -	-
Federal Through State	1,500,000	220	(1,499,780)	0.01%	(1,319,903)	1,320,123	-100.02%
State Sources	494,918,078	40,425,258	(454,492,820)	8.17%	38,780,714	1,644,544	4.24%
Local Sources	161,995,297	13,048,766	(148,946,531)	8.06%	12,262,179	786,587	6.41%
Transfers In	38,296,239	4,511,492	(33,784,747)	11.78%	1,926,765	2,584,727	134.15%
Other Financing Items	-	-	-	-	-	-	-
Total Revenues	697,509,614	57,985,736	(639,523,878)	8.31%	51,649,754	6,335,981	12.27%
Expenses							
Instruction	491,058,321	7,196,522	(483,861,799)	1.47%	11,309,942	(4,113,420)	-36.37%
Pupil Personnel Services	25,549,155	280,756	(25,268,398)	1.10%	226,450	54,306	23.98%
Instructional Media	7,300,456	18,410	(7,282,046)	0.25%	135,905	(117,494)	-86.45%
Instr & Curr Dev	4,025,134	334,360	(3,690,774)	8.31%	240,457	93,904	39.05%
Instr Staff Training	665,624	65,373	(600,251)	9.82%	51,297	14,076	27.44%
Instr Related Tech	5,036,582	506,280	(4,530,302)	10.05%	496,738	9,542	1.92%
School Board	2,096,081	114,911	(1,981,170)	5.48%	72,823	42,088	57.80%
General Admin	3,204,574	249,784	(2,954,790)	7.79%	273,589	(23,805)	-8.70%
School Admin	40,290,437	1,700,554	(38,589,883)	4.22%	1,483,392	217,162	14.64%
Facilities Construction	14,601,848	982,226	(13,619,622)	6.73%	705,787	276,439	39.17%
Fiscal	3,081,319	195,128	(2,886,191)	6.33%	291,340	(96,212)	-33.02%
Food Services	-	-	-	-	-	-	-
Central Services	10,599,463	1,149,549	(9,449,914)	10.85%	858,947	290,602	33.83%
Pupil Transportation	38,284,539	2,863,791	(35,420,748)	7.48%	920,992	1,942,799	210.95%
Operation of Plant	43,744,861	2,574,311	(41,170,550)	5.88%	2,758,648	(184,336)	-6.68%
Maintenance of Plant	17,387,318	1,747,445	(15,639,873)	10.05%	1,170,889	576,556	49.24%
Admin Technology	4,887,421	339,757	(4,547,664)	6.95%	354,939	(15,182)	-4.28%
Community Services	224,305	3,407	(220,898)	1.52%	5,534	(2,127)	-38.44%
Debt Service	1,455,831	210,270	(1,245,561)	14.44%	206,579	3,690	1.79%
Transfers Out	-	-	-	-	-	-	-
Total Expenses	713,493,269	20,532,835	(692,960,434)	2.88%	21,564,247	(1,031,412)	-4.78%
Excess (Deficit) of Revenues	(15,983,656)	37,452,901	53,436,556	-234.32%	30,085,507	7,367,394	-24.49%
Beginning Fund Balance	59,951,686	59,951,686	-	100.00%	75,312,588	(15,360,902)	-20.40%
Ending Fund Balance	\$ 43,968,030	\$ 97,404,587	\$ 53,436,556	221.54%	\$ 105,398,095	\$ (7,993,508)	-7.58%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

General Fund Revenues - Budget vs Actual



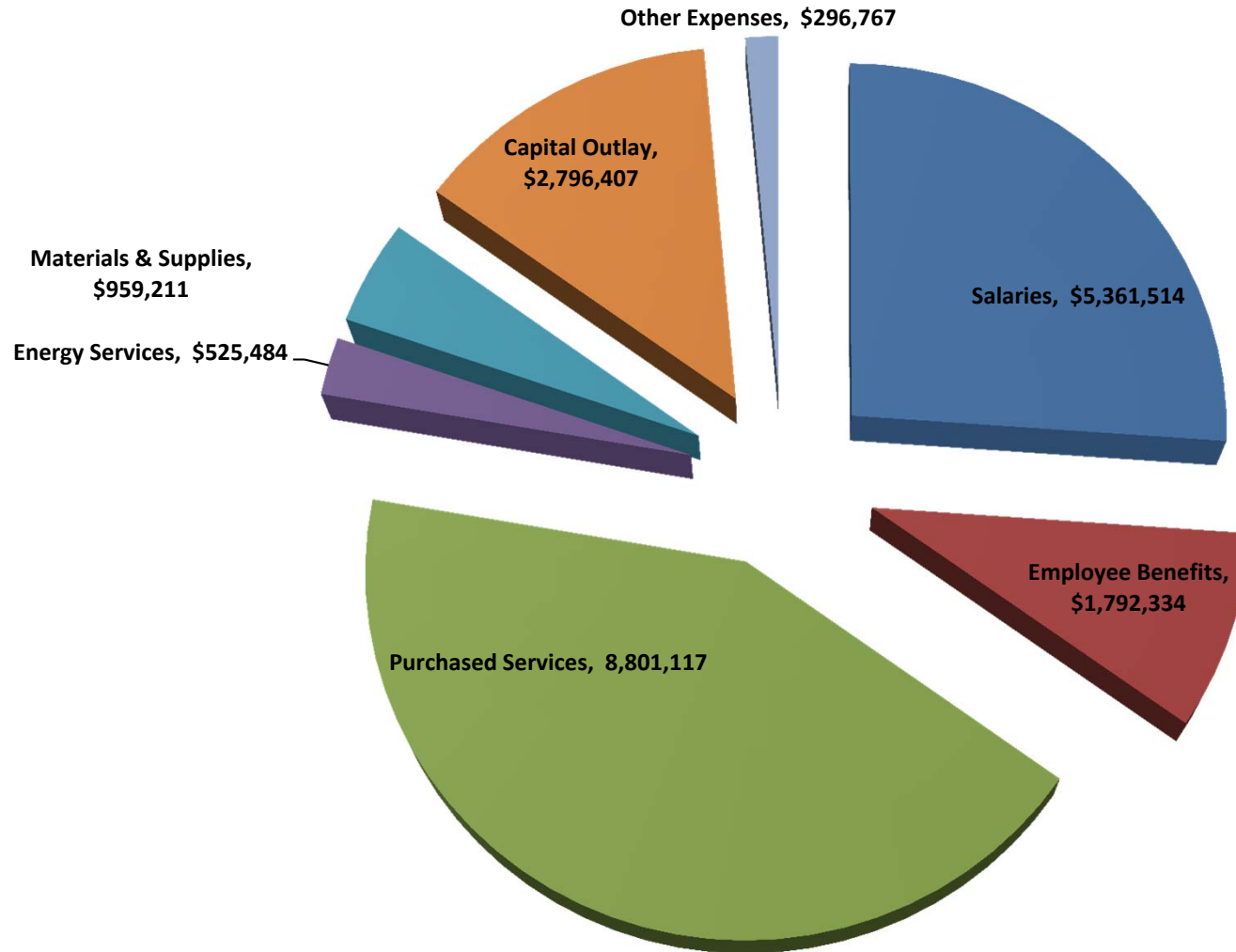
Expenditures by Function - General Fund



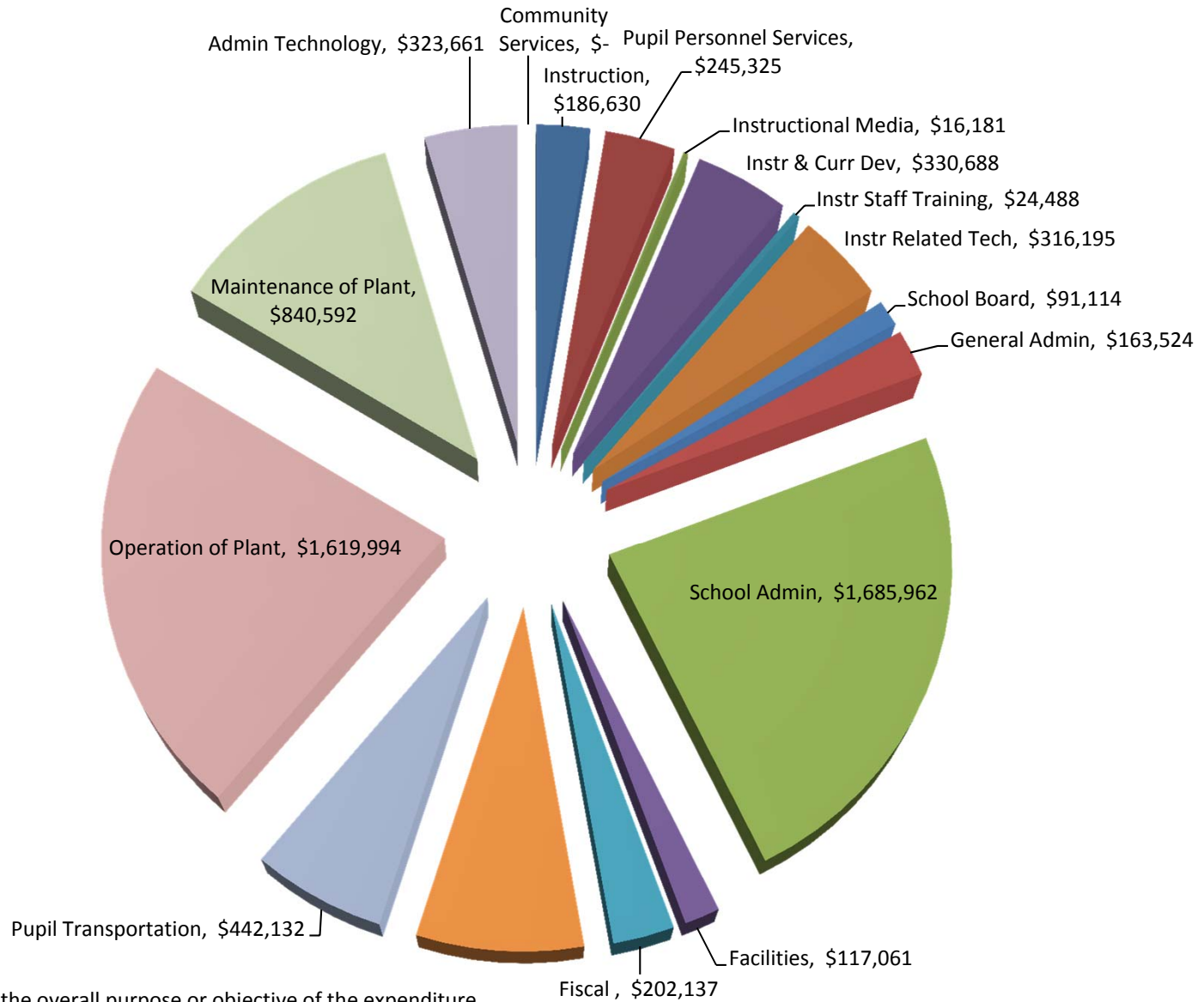
**Polk County School Board
General Fund Expenditures Detail
For Period Ending July 31, 2013**

	2013-2014 Budget	Jul 2013	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 491,058,321	7,196,522	\$ 163,068	\$ 23,562	\$ 6,578,870	\$ 300	\$ 346,407	\$ 38,961	\$ 45,354
Pupil Personnel Services	25,549,155	280,756	193,795	51,530	29,299	-	5,987	-	145
Instructional Media	7,300,456	18,410	12,073	4,108	-	-	2,476	(247)	-
Instr & Curr Dev	4,025,134	334,360	263,472	67,216	2,258	-	838	-	576
Instr Staff Training	665,624	65,373	19,239	5,249	14,258	-	25,467	-	1,160
Instr Related Tech	5,036,582	506,280	239,387	76,808	66,893	-	-	122,554	639
School Board	2,096,081	114,911	67,418	23,696	23,477	-	-	-	320
General Admin	3,204,574	249,785	129,038	34,486	85,622	-	450	-	189
School Admin	40,290,437	1,700,554	1,347,877	338,085	5,976	-	7,032	732	852
Facilities Construction	14,601,848	982,226	90,322	26,739	14,702	-	529	849,770	165
Fiscal Services	3,081,319	195,128	156,501	45,636	(10,218)	99	2,299	-	810
Food Services	-	-	-	-	-	-	-	-	-
Central Services	10,599,463	1,149,549	408,752	139,412	538,389	10,042	27,054	7,462	18,438
Pupil Transportation	38,284,539	2,863,791	335,830	106,302	319,573	213,317	115,504	1,772,918	346
Operation of Plant	43,744,861	2,574,311	1,073,692	546,302	666,338	163,571	110,983	-	13,424
Maintenance of Plant	17,387,318	1,747,445	609,231	231,361	452,908	138,202	313,910	1,287	545
Admin Technology	4,887,421	339,757	251,819	71,842	11,646	-	-	2,970	1,480
Community Services	224,305	3,407	-	-	1,126	(47)	275	-	2,054
Debt Service	1,455,831	210,270	-	-	-	-	-	-	210,270
Transfers Out	-	-	-	-	-	-	-	-	-
Totals	\$ 713,493,269	20,532,835	\$ 5,361,514	\$ 1,792,334	8,801,117	\$ 525,484	\$ 959,211	\$ 2,796,407	\$ 296,767
Percent of Total Expense			26.11%	8.73%	42.86%	2.56%	4.67%	13.62%	1.45%
Budget by Object	\$ 713,493,269		\$ 404,094,490	\$ 132,212,109	\$ 113,617,582	\$ 16,524,088	\$ 20,760,328	\$ 18,528,840	\$ 7,755,831
Percent of Total Budget			56.64%	18.53%	15.92%	2.32%	2.91%	2.60%	1.09%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund

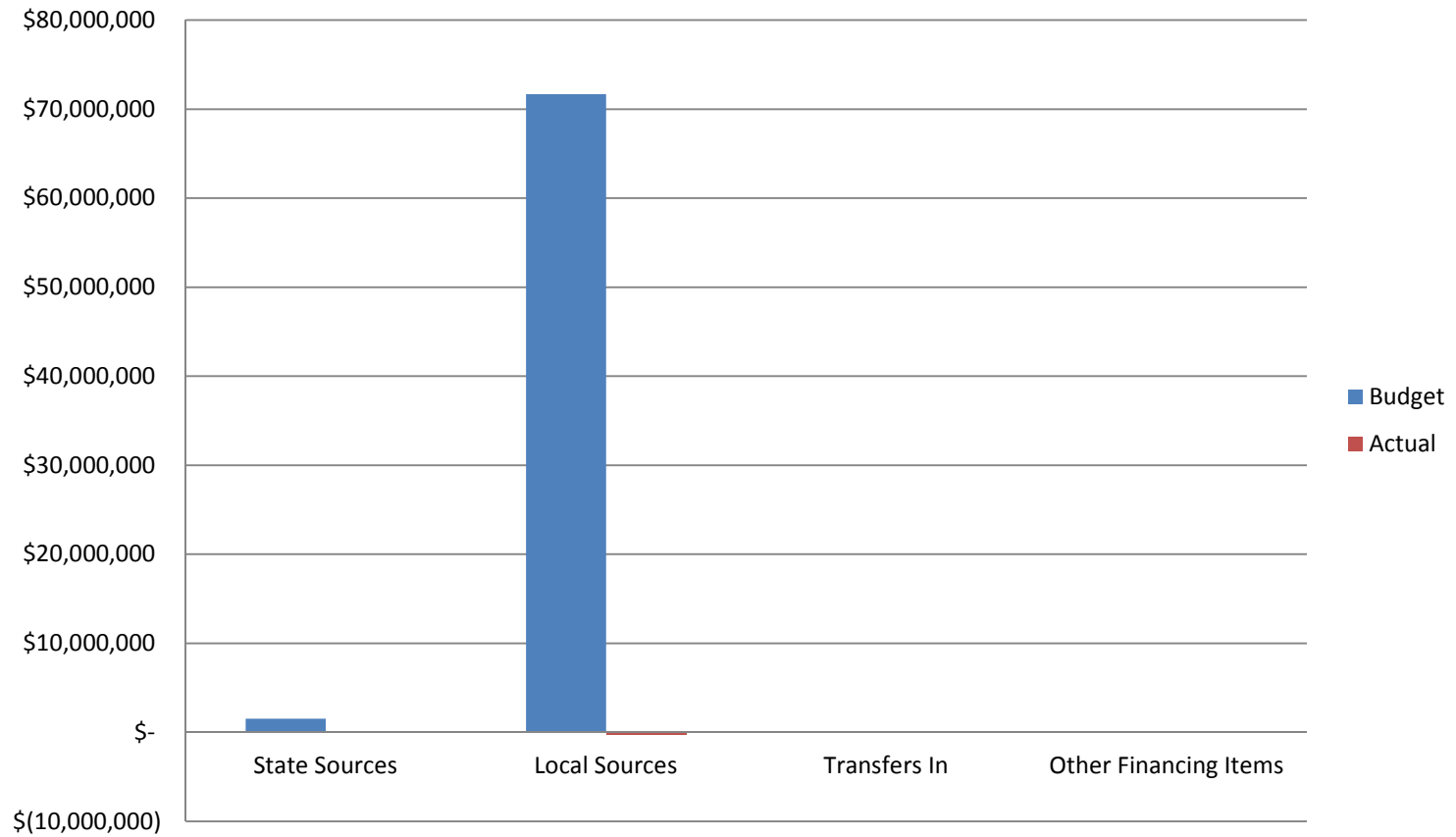


Function indicates the overall purpose or objective of the expenditure.

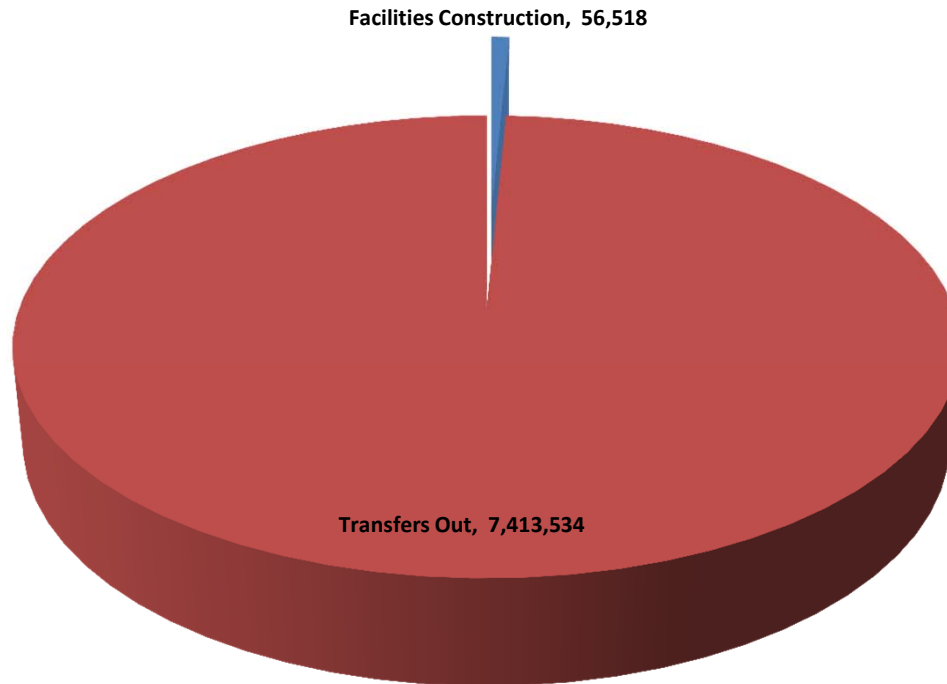
Polk County School Board
Capital Projects Fund 2013/2014 Compared to 2012/2013

	2013-2014 Budget	Jul 2013	Variance	% Expensed	Jul 2012	Change	% Change
Revenues							
State Sources	\$ 1,541,243	\$ -	\$ (1,541,243)	0.00%	\$ 111,020	\$ (111,020)	-100.00%
Local Sources	71,672,434	(294,312)	(71,966,746)	-0.41%	(104,256)	(190,057)	182.30%
Transfers In	-	-	-		-	-	
Other Financing Items	-	-	-		-	-	
Total Revenues	73,213,677	(294,312)	(73,507,989)	-0.40%	6,764	(301,077)	-4450.85%
Facilities Construction	29,250,277	56,518	(29,193,759)	0.19%	2,803,057	(2,746,540)	-97.98%
Transfers Out	83,122,350	7,413,534	(75,708,816)	8.92%	2,582,271	4,831,263	187.09%
Total Expenses	112,372,627	7,470,052	(104,902,575)	6.65%	5,385,328	2,084,724	38.71%
Excess (Deficit) of Revenues	(39,158,950)	(7,764,364)	31,394,586	19.83%	(5,378,564)	(2,385,801)	-44.36%
Beginning Fund Balance	100,812,664	100,812,664	-	100.00%	127,646,267	(26,833,603)	-21.02%
Ending Fund Balance	\$ 61,653,714	\$ 93,048,299	\$ 31,394,586	150.92%	\$ 122,267,703	\$ (29,219,404)	-23.90%

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



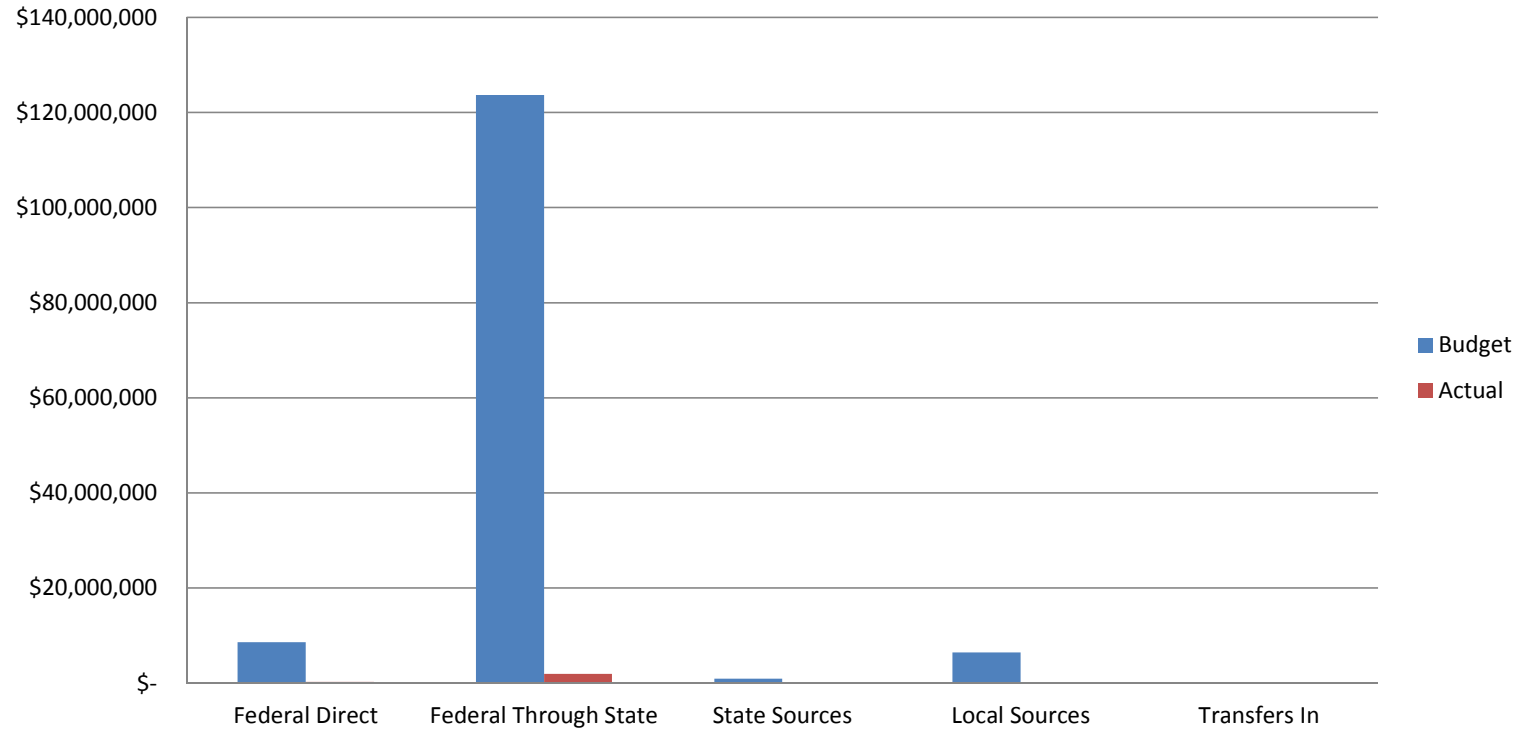
Polk County School Board
Special Revenue Fund 2013/2014 Compared to 2012/2013

	2013-2014 Budget	Jul 2013	Variance	% Expensed	Jul 2012	Change	% Change
Revenues							
Federal Direct	\$ 8,666,599	\$ 313,305	\$ (8,353,294)	3.62%	\$ 129,506	\$ 183,799	141.92%
Federal Through State	123,730,068	2,010,176	(121,719,891)	1.62%	\$ 2,178,391	(168,215)	-7.72%
State Sources	967,086	18,010	(949,075)	1.86%	\$ (6,516)	24,526	-376.40%
Local Sources	6,495,324	19,963	(6,475,361)	0.31%	\$ 35,942	(15,979)	-44.46%
Transfers In	-	-	-		\$ -	-	
Total Revenues	139,859,076	2,361,454	(137,497,622)	1.69%	2,337,323	24,132	1.03%
Expenses							
Instruction	47,973,380	576,767	(47,396,613)	1.20%	991,263	(414,496)	-41.81%
Pupil Personnel Services	6,808,275	308,693	(6,499,582)	4.53%	173,064	135,629	78.37%
Instructional Media	962,622	27,416	(935,206)	2.85%	23,905	3,511	14.69%
Instr & Curr Dev	13,410,678	375,050	(13,035,628)	2.80%	446,890	(71,840)	-16.08%
Instr Staff Training	13,889,678	258,887	(13,630,790)	1.86%	180,754	78,133	43.23%
Instr Related Tech	206	-	(206)	0.00%	96	(96)	-100.00%
General Admin	3,133,203	28,948	(3,104,255)	0.92%	61,181	(32,233)	-52.68%
School Admin	89,473	625	(88,848)	0.70%	19,049	(18,425)	-96.72%
Facilities Construction	-	-	-		25,959	(25,959)	-100.00%
Fiscal Services	82,406	17,274	(65,132)	20.96%	6,892	10,382	150.65%
Food Services	50,274,665	836,166	(49,438,499)	1.66%	757,874	78,292	10.33%
Central Services	6,230,125	94,759	(6,135,365)	1.52%	120,923	(26,164)	-21.64%
Pupil Transportation	513,144	8,418	(504,726)	1.64%	37	8,381	22881.16%
Operation of Plant	57,709	9,424	(48,285)	16.33%	7,558	1,865	24.68%
Maintenance of Plant	70,845	2,641	(68,203)	3.73%	430	2,212	514.65%
Admin Technology	262,578	15,370	(247,207)	5.85%	46,834	(31,464)	-67.18%
Community Services	2,106,341	7,074	(2,099,266)	0.34%	3,803	3,271	86.01%
Total Expenses	145,865,326	2,567,514	(143,297,812)	1.76%	2,866,514	(299,000)	-10.43%
Excess (Deficit) of Revenues	(6,006,250)	(206,060)	5,800,190	3.43%	(529,191)	323,132	61.06%
Beginning Fund Balance	11,017,357	11,017,357		100.00%	11,200,150	(182,793)	-1.63%
Ending Fund Balance	\$ 5,011,107	\$ 10,811,298	\$ 5,800,190	215.75%	\$ 10,670,959	\$ 140,339	1.32%

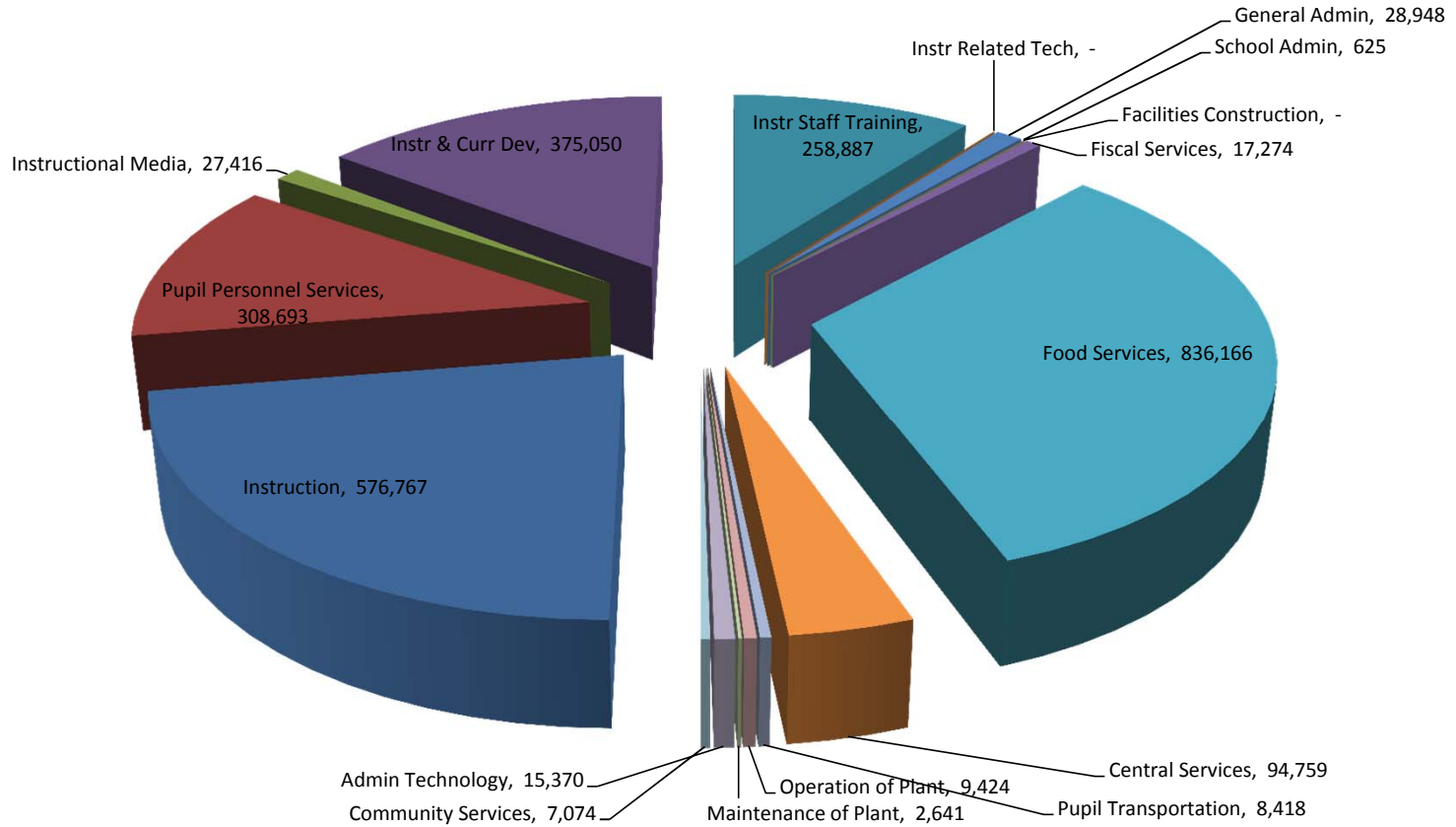
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

Special Revenue - Budget vs Actual

(Includes ARRA Funding)



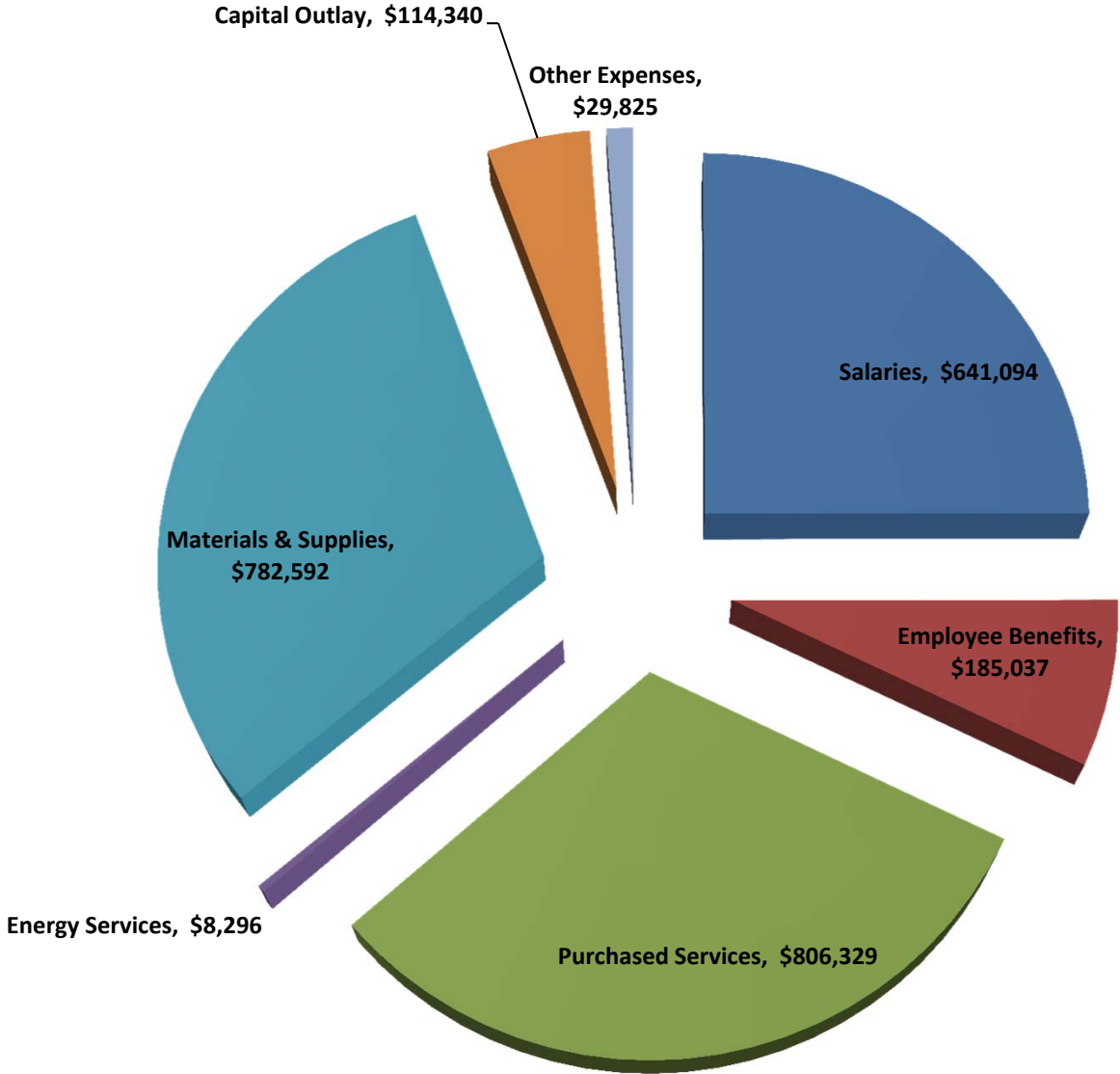
Special Revenue Expenses by Function (Includes ARRA Funding)



**Polk County School Board
Special Revenue Expenditures Detail
For Period Ending July 31, 2013**

	2013-2014 Budget	Jul 2013	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 47,973,380	\$576,767	\$33,695	\$8,370	\$403,409	\$0	\$94,553	\$36,076	\$664
Pupil Personnel Services	6,808,275	308,693	92,385	31,783	129,205	1,345	53,976	-	-
Instructional Media	962,622	27,416	16,250	4,822	88	1,418	148	4,690	-
Instr & Curr Dev	13,410,678	375,050	276,828	79,817	10,697	-	3,578	2,583	1,547
Instr Staff Training	13,889,678	258,887	40,818	10,350	189,401	-	16,619	-	1,700
Instr Related Tech	206	-	-	-	-	-	-	-	-
School Board	-	-	-	-	-	-	-	-	-
General Admin	3,133,203	28,948	-	-	-	-	-	-	28,948
School Admin	89,473	625	456	69	100	-	-	-	-
Facilities Construction	-	-	-	-	-	-	-	-	-
Fiscal Services	82,406	17,274	6,376	1,850	9,047	-	-	-	-
Food Services	50,274,665	836,166	111,225	32,554	4,404	4,356	612,914	70,520	193
Central Services	6,230,125	94,759	53,026	12,742	27,880	-	(140)	472	779
Pupil Transportation	513,144	8,418	-	-	8,418	-	-	-	-
Operation of Plant	57,709	9,424	-	-	8,246	1,178	-	-	-
Maintenance of Plant	70,845	2,641	-	-	1,788	-	853	-	-
Admin Technology	262,578	15,370	10,035	2,680	2,655	-	-	-	-
Community Services	2,106,341	7,074	-	-	10,989	-	91	-	(4,006)
Totals	\$ 145,865,326	\$2,567,514	\$ 641,094	\$ 185,037	\$ 806,329	\$ 8,296	\$ 782,592	\$ 114,340	\$ 29,825
Percent of Total Expense			24.97%	7.21%	31.41%	0.32%	30.48%	4.45%	1.16%
Budget by Object	\$ 145,865,326		\$ 55,792,907	\$ 21,734,086	\$ 17,377,538	\$ 1,655,685	\$ 36,689,105	\$ 2,684,251	\$ 9,931,753
Percent of Total Budget			38.25%	14.90%	11.91%	1.14%	25.15%	1.84%	6.81%

Expenditures By Classification - Special Revenue



Polk County School Board
Debt Service Fund 2013/2014 Compared to 2012/2013

	2013-2014 Budget	Jul 2013	Variance	% Expensed	Jul 2012	Change	% Change
Revenues							
Federal Direct	\$ -	\$ -	\$ -		\$ -	\$ -	
State Sources	-	-	-		-	-	
Local Sources	-	(6,942)	(6,942)		(7,504)	563	-7.50%
Transfers In	46,480,457	3,038,051	(43,442,406)	6.54%	768,253	2,269,798	295.45%
Other Financing Items	-	-	-		-	-	
Total Revenues	46,480,457	3,031,109	(43,449,348)	6.52%	760,748	2,270,361	298.44%
Expenses							
Debt Service	48,306,687	3,038,051	(45,268,636)	6.29%	768,253	2,269,798	295.45%
Transfers Out	-	-	-		-	-	
Total Expenses	48,306,687	3,038,051	(45,268,636)	6.29%	768,253	2,269,798	295.45%
Excess (Deficit) of Revenues	(1,826,231)	(6,942)	1,819,289	0.38%	(7,504)	563	7.50%
Beginning Fund Balance	8,652,903	8,652,903	-	100.00%	7,086,019	1,566,884	22.11%
Ending Fund Balance	\$ 6,826,673	\$ 8,645,961	\$ 1,819,289	126.65%	\$ 7,078,515	\$ 1,567,447	22.14%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.

Polk County School Board
Combining state of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds
For Period Ending July 31, 2013

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions /Boiler & Machinery	Group Insurance	Totals
Operating Revenues					
Premium Revenue	\$ 90,055	\$ 133,333	\$ -	1,751,111	1,974,499
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	90,055	133,333	-	1,751,111	1,974,499
Operating Expenses (Function 9900)					
Purchased Services	564,807	21,246	-	436,670	1,022,723
Energy Services	-	-	-	546	546
Materials and Supplies	-	-	-	200	200
Capital Outlay	-	-	-	-	-
Other Expenses	333,641	88,696	-	12,276,727	12,699,065
Depreciation Expense	-	-	-	493	493
Total Operating Expense	898,448	109,941	-	12,714,637	13,723,026
Operating Income (Loss)	(808,394)	23,392	-	(10,963,526)	(11,748,527)
Nonoperating Revenues					
Interest	15,168	435	163	56,279	72,046
Miscellaneous	37,709	-	-	(83,711)	(46,002)
Total Nonoperating Revenues	52,877	435	163	(27,432)	26,043
Nonoperating Expenses (Function 9900)					
Loss On Disposition of Assets	-	-	-	-	-
Total Nonoperating Expenses	-	-	-	-	-
Income(Loss) Before Operating Transfers	(755,517)	23,828	163	(10,990,958)	(11,722,484)
Operating Transfers Out (Function 9700):					
Operating Transfers Out	6,740	4,877	-	124,391	136,009
Total Operating Transfers Out	6,740	4,877	-	124,391	136,009
Net Income (Loss)	(762,257)	18,951	163	(11,115,349)	(11,858,493)
Retained Earnings - Beginning of Year	11,028,556	2,953,386	1,940,531	15,220,986	31,143,460
Retained Earnings - End of Year	10,266,299	2,972,337	1,940,694	4,105,637	19,284,967